

SEVENTH SUPPLEMENT
Dated 19 March 2009

To the Debt Issuance Programme Prospectus dated 2nd May 2008 of

SOCIETE GENERALE
(incorporated in France)

SGA SOCIETE GENERALE ACCEPTANCE N.V.
(incorporated in The Netherlands Antilles)

and
SG OPTION EUROPE
(incorporated in France)

€125,000,000,000 Euro Medium Term Note Programme

This document constitutes a Supplement to the Prospectus for the purposes of Article 16 of the Prospectus Directive and must be read in conjunction with such Debt Issuance Programme Prospectus and any other Supplements thereto. Full information on the Issuer and the offer of any Notes is only available on the basis of the combination of the Prospectus and all the Supplements thereto. Copies of such Prospectus and this Supplement are available at www.bourse.lu and from the head office of each Issuer and the specified offices of the Paying Agents.

This document must be read in conjunction with the Debt Issuance Programme Prospectus and the First Supplement dated 29 May 2008, the Second Supplement dated 13 June 2008, the Third Supplement dated 2 September 2008, the Fourth Supplement dated 1 December 2008, the Fifth Supplement dated 5 January 2009 and the Sixth Supplement dated 24 February 2009.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Debt Issuance Programme Prospectus dated 2 May 2008 (the **Prospectus**), approved by the Commission de Surveillance du Secteur Financier (the **CSSF**) on 2 May 2008 in accordance with article 7 of the Luxembourg law on prospectuses for securities implementing article 13 of Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003 on the prospectus to be published when securities are offered to the public or admitted to trading and amending Directive 2001/34/EC (the **Prospectus Directive**).

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, to the best of the knowledge and belief of each Issuer and the Guarantor, no other significant new factor, material mistake or inaccuracy

relating to information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.

In accordance with Article 13 paragraph 2 of the Luxembourg Law, investors who have already agreed to purchase or subscribe for the securities before this Supplement is published have the right, exercisable within a time limit of minimum two working days after the publication of this Supplement, to withdraw their acceptances.

The following document which has previously been published or is published simultaneously with this Supplement and has been filed with the CSSF, shall be deemed to be incorporated in, and to form part of, this Supplement:

- the English version of the 2009 registration document of Société Générale submitted to the *Autorité des marchés financiers* on 4th March 2009 under No. D.09-0095, except for the inside cover page containing the *Autorité des marchés financiers* visa, the STATEMENT OF THE PERSON RESPONSIBLE FOR THE REGISTRATION DOCUMENT AND THE ANNUAL FINANCIAL REPORT at page 408 and Chapter 13 on pages 411 to 412, containing the Cross Reference Table (the "Excluded Sections", and the 2009 registration document without the Excluded Sections, the "2009 Registration Document"). To the extent that the 2009 Registration Document itself incorporates documents by reference, such documents shall not be deemed incorporated by reference herein. Any reference to the 2009 registration document shall be deemed to exclude the Excluded Sections. The 2009 Registration Document contains, among other things, the audited annual consolidated financial statements of Société Générale for the financial year ended 31 December 2008 and the related notes (at pages 196-309) and audit report (at pages 310-311).

Copies of this Supplement can be obtained, without charge, from the office of Société Générale and the specified office of each of the Paying Agents, in each case at the address given at the end of the Debt Issuance Programme Prospectus. This Seventh Supplement will also be published on the Luxembourg Stock Exchange website (www.bourse.lu). In addition, the document incorporated by reference will be available from the principal office in Luxembourg of Société Générale Bank & Trust for Notes listed on the Luxembourg Stock Exchange and available for viewing on the Luxembourg Stock Exchange website (www.bourse.lu).

Cross-reference table

<u>Société Générale's audited annual consolidated financial statements of Société Générale for the financial year ended 31 December 2008 and the related notes and audit report</u>	
Balance Sheet relating to the above	Pages 196 and 197 of the 2009 Registration Document
Income Statement relating to the above	Page 198 of the 2009 Registration Document
Changes in shareholders' equity	Pages 199 and 200 of the 2009 Registration Document
Cash-flow Statement relating to the above	Page 201 of the 2009 Registration Document
Notes relating to the above	Pages 202 to 309 of the 2009 Registration Document
Accounting Principles relating to the above	Pages 202 to 220 of the 2009 Registration Document
Audit report relating to the above	Pages 310 and 311 of the 2009 Registration Document
<u>Other information</u>	
Société Générale simplified organisational chart	Pages 26 and 27 of the 2009 Registration Document
Société Générale subsidiaries included in its consolidated group as at 31 December 2008 (note 45 to the financial statements)	Pages 294 to 304 of the 2009 Registration Document
Further information on Société Générale's share capital (including a breakdown of capital and voting rights)	Pages 21 to 23 and 384 to 386 of the 2009 Registration Document
Information on the Group's core business operations in 2009 (including significant new products and activities) and recent developments and post closing events	Pages 6 to 14 and 31 to 48 of the 2009 Registration Document
Société Générale current significant litigation	Pages 188 to 190 of the 2009 Registration Document

Information contained in the document incorporated by reference other than information listed in the table above is for information purposes only.

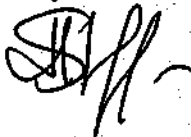
RESPONSIBILITY

Each Issuer and the Guarantor accepts responsibility for the information contained, or incorporated by reference, in this Supplement. The information incorporated by reference in this Supplement was originally made available to the public by Société Générale via the document mentioned in the table above. To the best of the knowledge and belief of each Issuer and the Guarantor (each having taken all reasonable care to ensure that such is the case) the information contained, or incorporated by reference, in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of Société Générale:

By: **Hélène FARACCI-STEFFAN**

Duly authorised



Signed on behalf of SGA Société Générale
Acceptance N.V.:

By: **J. ROUSE**

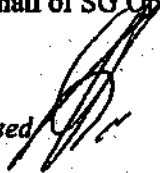
Duly authorised



Signed on behalf of SG Option Europe:

By:

Duly authorised



Constance DEMOURES
SG Option Europe
Director