

This Supplementary Prospectus has been approved by and registered with the Swedish Financial Supervisory Authority with FI Dnr 10-12393 and is dated and published 4 January 2011



NORDEA BANK AB (publ)
NORDEA BANK FINLAND Abp
Supplement 2010:3 to Base Prospectus
regarding Medium Term Note programme
in the amount of SEK Onehundred Billion (100,000,000,000)

This document (the "Supplementary Prospectus") constitutes a supplement to the Base Prospectus dated 25 May 2010 regarding Nordea Bank AB (publ)'s ("NBAB") and Nordea Bank Finland Abp's ("NBF") Medium Term Note Programme in the amount of SEK Onehundred Billion (100,000,000,000) (the "Base Prospectus") (with the Swedish Financial Supervisory Authority's journal number FI 10-4273).

This Supplementary Prospectus is a supplement to the Base Prospectus and should be read together with the Base Prospectus and other Supplemental Prospectuses.

This Supplementary Prospectus has been prepared due to that the Base Prospectus is amended and/or supplemented in the manner described below.

The section of the Base Prospectus entitled "*Board of Directors*" (pages 98-99 of the Swedish original version) is supplemented by inserting the following paragraph to immediately precede the section entitled "*Group Executive Management*" on page 100 (of the Swedish original version) of the Base Prospectus:

"On 21 December 2010, Nordea announced that Hans Dalborg, the Chairman of Nordea's Board of Directors, had informed the Nomination Committee of Nordea that he will not be up for re-election at the annual general meeting of Nordea's shareholders in 2011. On 22 December 2010, Nordea announced that the Nomination Committee will propose at the annual general meeting of Nordea's shareholders in 2011 that Björn Wahlroos, the Vice Chairman of Nordea's Board of Directors, be elected as new Chairman."

The Supplemental Prospectus should be read together with the Base Prospectus. The definitions used in the Base Prospectus are applicable also to this Supplemental Prospectus. In the event of any discrepancy between this Supplemental Prospectus and the Base Prospectus or any other document incorporated in the Base Prospectus by reference, the Supplemental Prospectus shall take precedence.

An investor who may wish to exercise a withdrawal right pursuant to 2:34 of the Financial Instruments Trading Act (lagen (1991:980) om handel med finansiella instrument) as a result of the

publication of this Prospectus Supplement must exercise that right within five working days as from the publication of this Prospectus Supplement.