

This Supplementary Prospectus has been approved by and registered with the Swedish Financial Supervisory Authority with FI Dnr 11-2243 and is dated and published 7 March 2011



NORDEA BANK AB (publ)
NORDEA BANK FINLAND Abp
Supplement 2010:6 to Base Prospectus
regarding Medium Term Note programme
in the amount of SEK Onehundred Billion (100,000,000,000)

This document (the "Supplementary Prospectus") constitutes a supplement to the Base Prospectus dated 25 May 2010 regarding Nordea Bank AB (publ)'s ("NBAB") and Nordea Bank Finland Abp's ("NBF") Medium Term Note Programme in the amount of SEK Onehundred Billion (100,000,000,000) (the "Base Prospectus") (with the Swedish Financial Supervisory Authority's journal number FI 10-4273).

This Supplementary Prospectus is a supplement to the Base Prospectus and should be read together with the Base Prospectus and other Supplemental Prospectuses.

This Supplementary Prospectus has been prepared due to the fact that 2:11 of the Financial Instruments Trading Act (lagen (1991:980) om handel med finansiella instrument) has been amended and that NBF has published its Annual Report for 2010 (available on Nordea's website (www.nordea.com)).

As paragraph 2 on page 106 (swedish original version) the following is inserted under the heading heading "Credit rating":

The above rating agencies are established in the European Union and have applied for registration under Regulation (EU) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies ("CRA Regulation"), although as of the date 7 March 2011 notification of the corresponding registration decision has not yet been provided by the relevant competent authority.

In general, European financial institutions investors are restricted from using a rating for regulatory purposes if such rating is not issued by a credit rating agency established in the European Union and registered under the CRA Regulation unless the rating is provided by a credit rating agency operating in the European Union before 7 June 2010 which has submitted an application for registration in accordance with the CRA Regulation and such registration is not refused.

A new paragraph is inserted under the heading "NBF's recent development" on page 109 of the Base Prospectus.

"The Annual Report for 2010 shows that the operating profit for January – December 2010 was EUR 1,156 million, compared with EUR 1,376 million during the corresponding period 2009. The net profit for the period was EUR 854 million, and return on equity for the same period amounted to 7.7 per cent. Net interest income amounted to EUR 1,182 million for the period, compared with EUR 1,218 million for the same period 2009. Operating expenses amounted to EUR 1,073 million, which means that Total operating expenses were nearly unchanged compared with the corresponding period in 2009. Credit losses amounted to EUR 272 million."

The Supplemental Prospectus should be read together with the Base Prospectus. The definitions used in the Base Prospectus are applicable also to this Supplemental Prospectus. In the event of any discrepancy between this Supplemental Prospectus and the Base Prospectus or any other document incorporated in the Base Prospectus by reference, the Supplemental Prospectus shall take precedence.

An investor who may wish to exercise a withdrawal right pursuant to 2:34 of the Financial Instruments Trading Act (lagen (1991:980) om handel med finansiella instrument) as a result of the publication of this Prospectus Supplement must exercise that right within five working days as from the publication of this Prospectus Supplement.