

This Supplementary Prospectus has been approved by and registered with the Swedish Financial Supervisory Authority with FI Dnr 12-946 and is dated and published 30 January 2012



NORDEA BANK AB (publ)
NORDEA BANK FINLAND Plc
Supplement 2011:4 to Base Prospectus
regarding Medium Term Note programme
in the amount of One Hundred Billion Swedish kronor
(SEK 100,000,000,000)

This document (the "Supplementary Prospectus") constitutes a supplement to the Base Prospectus dated 25 May 2011 regarding Nordea Bank AB (publ)'s ("NBAB") and Nordea Bank Finland Plc's ("NBF") Medium Term Note Programme in the amount of SEK Onehundred Billion (100,000,000,000) (the "Base Prospectus") (with the Swedish Financial Supervisory Authority's journal number FI 11-4852).

This Supplementary Prospectus is a supplement to the Base Prospectus and should be read together with the Base Prospectus and other supplementary prospectuses.

This Supplementary Prospectus has been prepared due to the fact that NBAB has published its Interim Report for the fourth quarter 2011 and Year-end Report 2011 (available on Nordea's website (www.nordea.com)).

With effect from the date of this Supplementary Prospectus the information appearing in the Base Prospectus shall be amended and/or supplemented in the manner described below.

On page 97 the following is inserted under the heading "NBAB:s Recent Development" directly before the heading "Capital Adequacy":

"The Interim Report for the fourth quarter 2011 shows that the operating profit for January – December 2011 was EUR 3,547 million, compared with EUR 3,639 million during the corresponding period 2010. The net profit for the period was EUR 2,634 million, and return on equity for the same period amounted to 10.6 per cent. Net interest income amounted to EUR 5,456 million for the period, compared with EUR 5,159 million for the same period 2010. Operating expenses amounted to EUR 5,219 million, an increase of 8 per cent compared with the corresponding period in 2010. Net loan losses amounted to EUR 735 million."

The Supplementary Prospectus should be read together with the Base Prospectus. The definitions used in the Base Prospectus are applicable also to this Supplemental Prospectus. In the event of any

discrepancy between this Supplemental Prospectus and the Base Prospectus or any other document incorporated in the Base Prospectus by reference, the Supplemental Prospectus shall take precedence.

An investor who may wish to exercise a withdrawal right pursuant to 2:34 of the Financial Instruments Trading Act (lagen (1991:980) om handel med finansiella instrument) as a result of the publication of this Supplementary Prospectus must exercise that right within five working days as from the publication of this Supplementary Prospectus.