



NORDEA BANK AB (publ)
NORDEA BANK FINLAND Abp
Supplement 2008:4 to Base Prospectus
regarding Medium Term Note programme
in the amount of SEK Onehundred Billion (100,000,000,000)

This document ("Supplemental Prospectus") constitutes a supplement to the Base Prospectus dated 4 June 2008 regarding Nordea Bank AB (publ)'s ("NBAB") and Nordea Bank Finland Abp's ("NBF") (together the "Issuers") Medium Term Note Programme in the amount of SEK Onehundred Billion (100,000,000,000) (the "Base Prospectus") (with the Swedish Financial Supervisory Authority's journal number 08-4697-413).

This Supplemental Prospectus is supplemental to, and should be read in conjunction with, the Base Prospectus and any other supplements to the Base Prospectus issued by Nordea.

This Supplemental Prospectus has been prepared due to the fact that NBF has published its Annual Report for 2008 (which is available on Nordea's website, www.nordea.com). As a consequence of this, a new paragraph is inserted in the Base Prospectus.

Annual Report 2008

A new paragraph is inserted, as set forth below, under the heading "NBF's Recent Development" on page 105 of the Base Prospectus (Swedish version).

"The Annual Report for 2008 shows that the operating profit for 2008 was EUR 1,722 million, compared with EUR 1,704 million during the corresponding period of 2007. The net profit for the period amounted to EUR 1,333 million and return on equity for the same period amounted to 12.1 per cent. Net interest income amounted to EUR 1,812 million for the period, compared with EUR 1,531 million for the same period of 2007. Operating costs amounted to EUR 967 million, an increase of 5 per cent compared with the corresponding period in 2007. Credit losses amounted to, net, EUR 133 million."

The Supplemental Prospectus should be read together with the Base Prospectus and registered supplemental prospectuses. The definitions used in the Base Prospectus are applicable also to this Supplemental Prospectus. In the event of any discrepancy between this Supplemental Prospectus and the Base Prospectus or any other document incorporated in the Base Prospectus by reference, the Supplemental Prospectus shall take precedence.

Investor who may wish to exercise a withdrawal right pursuant to 2:34 of the The Financial Instruments Trading Act (lagen (1991:980) om handel med finansiella instrument) as a result of the

publication of this Prospectus Supplement must exercise that right within five workingdays as from the publication of this Prospectus Supplement.

This Supplemental Prospectus has been approved by, and registered with, the Swedish Financial Supervisory Authority.