



FINANCIAL  
SERVICES  
AND  
MARKETS  
AUTHORITY

Press release

## PROVIDERS OF BINARY OPTIONS AND FOREX PRODUCTS

The financial Services and Markets Authority (FSMA) warns the public against the activities of various providers of binary options and forex products. A number of foreign companies are offering these highly risky investment instruments in Belgium without complying with the relevant Belgian financial legislation: **BANK&BINARY**, **Broker International Bank**, **Financial Broker**, **F&C Management Limited**, **SIA Europe Trade Services**, **FXGL Capital**, **HCI Fund**, **Royal Broker**, **G.O. LIMITED**, **BfmMarkets**, **BoursoMarket**, **Bankandcapital** and **OBinary Corporation**.

These companies are not authorized investment firms or credit institutions in Belgium. They are therefore not allowed to provide banking and/or investment services in or from Belgium.

Furthermore, a number of investment instruments offered by these companies, in particular binary options and forex products, are speculative and highly risky. Investors run the risk of losing the entire sum invested. The FSMA has, moreover, issued a recent warning about the risks associated with binary options. In June 2011 the FSMA had similarly warned of the risks associated with speculative transactions in foreign currencies (forex).

Finally, these companies have not published a prospectus, approved by the FSMA, as is required before a public offering of investment instruments may be made within the territory of Belgium.

The FSMA **thus strongly advises against responding to any offers of financial services or public offerings of investment instruments** made by these companies and **against transferring money** to any account number they might mention.

The warnings concerning BANK&BINARY, Broker International Bank, Financial Broker, F&C Management Limited, SIA Europe Trade Services, FXGL Capital, HCI Fund, Royal Broker, G.O. LIMITED, BfmMarkets, BoursoMarket, Bankandcapital and OBinary Corporation are available on the FSMA website.

Please be aware that if the FSMA has not published a warning regarding a provider of binary options, this does not necessarily mean that the provider in question does have a valid authorization.

Would you like to enquire more generally as to whether a transaction being proposed is compliant with the financial regulations, please use the search function (available in Dutch and French only) on the FSMA website. You can also contact the FSMA (email address: [info@fsma.be](mailto:info@fsma.be)).

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