



NORDEA BANK AB (publ)
NORDEA BANK FINLAND Abp
Supplement 2009:2 to Base Prospectus
regarding Medium Term Note programme
in the amount of SEK Onehundred Billion (100,000,000,000)

This document (the "Supplemental Prospectus") constitutes a supplement to the Base Prospectus dated 29 May 2009 regarding Nordea Bank AB (publ)'s ("NBAB") and Nordea Bank Finland Abp's ("NBF") Medium Term Note Programme in the amount of SEK Onehundred Billion (100,000,000,000) (the "Base Prospectus") (with the Swedish Financial Supervisory Authority's journal number 09-4947).

This Supplemental Prospectus has been prepared due to the fact that on the 8th of September 2009 Moodys Investor Services Ltd ("Moodys") downgraded the ratings of NBAB and NBF. NBAB and NBF's unsubordinated MTNs have received the rating Aa2. On the following pages the rating Aa1 has been replaced by Aa2:

- Page 7, under the heading "Summary of the Prospectus";
- Page 109; and
- Page 116.

The Supplemental Prospectus should be read together with the Base Prospectus. The definitions used in the Base Prospectus are applicable also to this Supplemental Prospectus. In the event of any discrepancy between this Supplemental Prospectus and the Base Prospectus or any other document incorporated in the Base Prospectus by reference, the Supplemental Prospectus shall take precedence.

An investor who may wish to exercise a withdrawal right pursuant to 2:34 of the Financial Instruments Trading Act (lagen (1991:980) om handel med finansiella instrument) as a result of the publication of this Prospectus Supplement must exercise that right within five working days as from the publication of this Prospectus Supplement.

This Supplemental Prospectus has been approved by, and registered with, the Swedish Financial Supervisory Authority.