



NORDEA BANK AB (publ)
NORDEA BANK FINLAND Abp
Supplement 2009:1 to Base Prospectus
regarding Medium Term Note programme
in the amount of SEK Onehundred Billion (100,000,000,000)

This document (the "Supplemental Prospectus") constitutes a supplement to the Base Prospectus dated 29 May 2009 regarding Nordea Bank AB (publ)'s ("NBAB") and Nordea Bank Finland Abp's ("NBF") Medium Term Note Programme in the amount of SEK Onehundred Billion (100,000,000,000) (the "Base Prospectus") (with the Swedish Financial Supervisory Authority's journal number 09-4947).

This Supplemental Prospectus has prepared due to the fact that NBAB and NBF have published their Interim Reports for the period January – June 2009 (which is available on Nordea's website, (www.nordea.com) and due to the bank wishing to supplement the Base Prospectus in certain aspects. Consequently, new information is inserted in the Base Prospectus as set out below.

A new paragraph is inserted, as set forth below, under the heading "NBAB's recent development" on page 101 of the Base Prospectus.

Supplement as a result of interim report

"The Interim Report for the period January – June 2009 shows that the operating profit for January – June 2009 was EUR 1,651 million, compared with EUR 1,768 million during the corresponding period 2008. The net profit for the period was EUR 1,245 million, and return on equity for the same period amounted to 12.8 per cent. Net interest income amounted to EUR 2,661 million for the period, compared with EUR 2,411 million for the same period 2008. Operating costs amounted to EUR 2,206 million, an increase of 4 per cent compared with the corresponding period in 2008. Credit losses amounted to EUR 781 million."

Furthermore a new paragraph is inserted, as set forth below, under the heading "NBF's recent development" on page 108 of the Base Prospectus.

"The Interim Report for the period January – June 2009 shows that the operating profit for January – June 2009 was EUR 835 million, compared with EUR 884 million during the corresponding period 2008. The net profit for the period was EUR 621 million, and return on equity for the same period amounted to 11.4 per cent. Net interest income amounted to EUR 630 million for the period, compared with EUR 855 million for the same period 2008. Operating costs amounted to EUR 525 million, an increase of 8 per cent compared with the corresponding period in 2008. Credit losses amounted to EUR 160 million."

Supplement other adjustments

Due to an oversight a new clause 5.3 (c) is inserted on page 46 of the Base Prospectus in accordance with the following:

- “(c) The Issuing Bank is entitled to make any addition, adjustment or amendment to the General and Final Terms as the Issuing Bank deems necessary in connection with Hedge Disruption.”

The Supplemental Prospectus should be read together with the Base Prospectus. The definitions used in the Base Prospectus are applicable also to this Supplemental Prospectus. In the event of any discrepancy between this Supplemental Prospectus and the Base Prospectus or any other document incorporated in the Base Prospectus by reference, the Supplemental Prospectus shall take precedence.

An investor who may wish to exercise a withdrawal right pursuant to 2:34 of the Financial Instruments Trading Act (lagen (1991:980) om handel med finansiella instrument) as a result of the publication of this Prospectus Supplement must exercise that right within five working days as from the publication of this Prospectus Supplement.

This Supplemental Prospectus has been approved by, and registered with, the Swedish Financial Supervisory Authority.