

Press release

BFXOPTION

The Financial Services and Markets Authority (FSMA) warns the public against the activities of BFXOption, a company that offers very risky investment services.

BFXOption is not an authorized investment firm or credit institution in Belgium. It is therefore not allowed to provide investment services in or from Belgium.

Moreover, the investment services offered by BFXOption, namely, trades in binary options¹, are speculative and very risky, and the investor risks losing the entire amount invested. The FSMA has previously issued a <u>warning</u> about the risks associated with speculative foreign currency transactions.

The FSMA therefore strongly advises against responding to any offers of financial services made by BFXOption and against transferring money to any account number they might mention.

BFXOption uses the website www.bfxoption.com.

If you wish to check in general whether a proposed transaction complies with the financial regulations, please use the search function (available only in <u>French</u> or <u>Dutch</u>) on the FSMA website. You can also contact the FSMA (tel.: +32 2 220 59 10; e-mail address: <u>info@fsma.be</u>).

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Binary options are financial instruments in the form of options on underlying securities that, based on a particular condition that is or is not met at a given point in time, generates profit or loss for the investor. If the condition is not met, the investor loses his or her entire investment. The type of underlying can range widely, such as an index, a commodity, an exchange rate, etc.