

Communication Directorate

News Release

Paris, 23 November 2012

The AMF warns the public about Capital Alliances Ltd

The Autorité des Marchés Financiers (AMF) is warning the public about the activities of Capital Alliances Ltd, a company with a website at www.capitalalliances.htd.com. Investors should be aware that this company is not authorised to provide investment services or financial investment advice on the territory of France.

Capital Alliances Ltd, which claims to have registered offices at 46 Great Marlborough St, W1F 7JW, London, UK, contacts French investors through cold calling and other methods to offer securities listed on the Frankfurt Stock Exchange as well as financial investment advice.

Capital Alliances Ltd is not authorised to provide investment services or financial investment advice on French territory, to engage in direct marketing of banking or financial products or to receive funds in France. Capital Alliances Ltd has no ties to Capital Alliance Partners Limited, a company that operates duly under the authority of the UK Financial Services Authority.

The AMF therefore urges investors not to respond to the company's offers and to refrain from passing them on to third parties in any form.

As a rule, before entering into any business dealings, you should always check that the financial intermediary proposing or advising such investments is listed as a financial institution authorised to conduct business in France (http://www.amf-france.org > Check for an authorisation). Unauthorised intermediaries are liable for criminal penalties. If the intermediary that contacts you is not on these lists, we strongly advise you not to respond to its offers.

Find answers to your questions on this subject by visiting our website at http://www.amf-france.org or call our investors' helpline, AMF Epargne Info Service, on +33 (0)1 5345 6200 between 9.00 am and 5.00 pm Monday to Friday.

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