

The Financial Conduct Authority ("FCA") of the United Kingdom would like to alert all recipients that:

Clayton & Fisher Advisors

Address: 1298 6th Avenue, New York, NY, 10019, United States

Tel: +1 777 889 5381, +1 646 878 6457, + 1 777 886 1676

Fax: +1 646 390 1881

Website: www.claytonfisheradvisors.com

Email: info@claytonfisheradvisors.com

is NOT authorised under the Financial Services and Markets Act 2000 ("FSMA") to carry on a regulated activity in the United Kingdom. Regulated activities include, amongst other things, advising on investments and dealing and arranging deals in investments ("investments" include stocks and shares).

The FCA believes that this organisation may be targeting UK customers. Therefore, we have added this firm to our list of unauthorised firms and individuals list. This list can be found at:

<http://www.fca.org.uk/consumers/protect-yourself/unauthorised-firms/unauthorised-firms-to-avoid>

If you have any further questions on this matter please email our Consumer Contact Centre at consumer.queries@fca.org.uk, or alternatively by telephone on 0800 111 6768. Overseas callers can contact us on (+44) 20 7066 1000.