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Pursuant to Article 4 para. 7 first sentence of the Bankwesengesetz (BWG; Banking Act), the Austrian Financial Market Authority (FMA) may disclose to the general public by publication on the Internet, in the official gazette “Amtsblatt zur Wiener Zeitung”, or in any other newspaper with nationwide circulation, that a particular natural or legal person (person) is not entitled to carry out certain banking transactions, provided that said person has given cause for such action and informing the general public is deemed necessary and reasonable with regard to possible disadvantages of the person concerned.

By publication in the official gazette “Amtsblatt zur Wiener Zeitung” of 2 June 2018, the FMA hereby informs, that

Crowdbridge Global N.V.

Gravenberchtstraat 10

Paramaribo

Suriname

www.crowdbridgeglobal.com

info@crowdbridge.global

is not entitled to carry out banking transactions in Austria that require a licence. The provider is therefore not permitted to issuance and administer payment instruments on a commercial basis (Article 1 para. 1 no. 6 BWG).

« [FMA publishes market study on fees charged by Austrian Investment Funds](https://www.fma.gv.at/en/fma-publishes-market-study-on-fees-charged-by-austrian-investment-funds/) (https://www.fma.gv.at/en/fma-publishes-market-study-on-fees-charged-by-austrian-investment-funds/)

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