

Banc Ceannais na hÉireann Central Bank of Ireland

Eurosystem

Pursuant to Regulation 163(1) of the EC (Markets in Financial Instruments) Regulations 2007, the Central Bank of Ireland hereby advises that:

Elliott & Laurence Consultancy Group (USA)

is <u>not</u> authorised to provide investment services in Ireland.

Any person with information about the above firm or who wishes to make enquiries about any other investment firm, whether authorised or not, should contact the Central Bank of Ireland on:

01 224 4000

A list of warning notices issued to date by the Central Bank of Ireland is available on the following website:

www.centralbank.ie

6th March 2012



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Press Release 6 March 2012

EMBARGOED: Not for publication before 6 March 2012

Central Bank of Ireland Issues Warning on Investment Firm

The Central Bank of Ireland today (Tuesday 6 March) published a warning notice on Elliott & Laurence Consultancy Group (USA). The firm is not authorised as an investment firm in Ireland and has been offering investment services in the State. The notice is published today in Irish daily newspapers under the European Communities (Markets in Financial Instruments) Regulations 2007.

It is a criminal offence for an investment firm to operate in Ireland unless it has an authorisation from the Central Bank of Ireland. Clients of unauthorised firms are not eligible for compensation from the Investor Compensation Scheme.

Any person wishing to contact the Central Bank of Ireland with information regarding such firms may telephone **(01) 224 4000**. This line is also available to the public to check if an investment firm is authorised. Since obtaining the necessary legal powers in August 1998, 91 warnings naming 168 firms have been issued. A list of all warning notices issued to date is available on the website www.centralbank.ie

Ends

Further information: Press Office: (0)1 224 6299