

News Release

5 November 2012, Paris

The AMF is warning investors to be aware of the Fairvesta website

The Autorité des marchés financiers (AMF) has received numerous inquiries from private investors and financial professionals relating to activities conducted by Fairvesta. The AMF is therefore warning investors to be aware of the Fairvesta website at <http://www.fairvesta.com>

Fairvesta International GmbH has its registered office at Konrad-Adenauer Str. 15, D-72072 Tübingen, Germany. Its website at <http://www.fairvesta.com/> offers real estate investments such as Mercatus VIII, Lumis and Chronos, with the prospect of high returns. These investments are often touted in France by individuals using an unbalanced approach that fails to reflect the risks involved. These products are not covered by the regulations applicable to financial securities. The proposed investments are not covered by an information document approved or reviewed by the AMF.¹

The AMF wishes to point out that Fairvesta International GmbH, which is based in Germany and referred to on the aforementioned website, is not authorised to offer investment services in France or to carry out direct marketing of banking or financial services.

In general terms, the AMF asks investors to be wary and apply the following rules before making any investment:

- Do not believe any advertising message suggesting that there are no high returns without high risk. Any product suggesting a rate of return higher than the money market rate (investors may also refer to the interest rate on a savings account such as the "Livret A" in France) necessarily carries significant risk.
- The information provided by your contact should be clear and understandable. The adage "only invest in what you can understand" will help you avoid much disappointment.
- Obtain as much information as possible about the financial professionals who are offering the product (authorisation/licensing, company name, registered office, etc.).
- Ask yourself who estimated the value (purchase or sale price) of the product being offered, and using what method.

Finally, taking into account their intrinsic qualities, some investments have a high risk of illiquidity when resold. It is thus essential to ensure that you are fully informed of the rules or mechanisms in place for reselling the product.

Find answers to your questions on this subject by visiting our website at <http://www.amf-france.org> or contact our investors' helpline AMF Epargne Info Service by calling +33 (0)1 5345 6200 between 9.00 am and 5.00 pm Monday to Friday.

¹ Independently of these products, Fairvesta Europe AG and Fairvesta Europe II AG, both of which are registered in Lichtenstein, have issued bonds approved by Lichtenstein's regulatory authority (Finanzmarktaufsicht Liechtenstein). The AMF has been notified of the approval certificates and prospectuses for these bond issues, which are available from the "Decisions and disclosures" section of the AMF's website.