Financial Services Authority



The publicity surrounding the recent Glencore IPO has prompted a number of share fraudsters to cold-call UK consumers claiming to be Glencore International Plc selling Glencore shares. The legitimate Glencore International Plc have confirmed to the FSA that the Glencore International Plc mentioned below has no association whatsoever with the FSA authorised Glencore entity. Furthermore, Glencore have confirmed to the FSA that Glencore International Plc does not cold-call UK consumers selling shares.

The Financial Services Authority ("FSA") of the United Kingdom would like to alert all recipients that:

GLENCORE INTERNATIONAL PLC 0207 138 3194

is <u>NOT</u> authorised under the Financial Services and Markets Act 2000 ("FSMA") to carry on a regulated activity in the United Kingdom. Regulated activities include, amongst other things, advising on investments and dealing and arranging deals in investments ("investments" include stocks and shares).

The FSA believes that this organisation may be targeting UK customers. Therefore, we have added this firm to our list of unauthorised overseas firms operating in the United Kingdom. This list can be found at: http://www.fsa.gov.uk/pages/Doing/Regulated/Law/Alerts/overseas.shtml

The following FSA Authorised firm has <u>no association whatsoever</u> with the organisation discussed above identifying itself as Glencore International Plc:

Glencore Commodities Limited (FSA Authorisation: 139967)
 50 Berkeley Street, London, W1J 8HD

If you have any further questions on this matter please email our Consumer Contact Centre at <u>consumer.queries@fsa.gov.uk</u>, or alternatively by telephone on 0845 606 1234. Overseas callers can contact us on (+44) 20 7066 1000.

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