Financial Services Authority



The Financial Services Authority ("FSA") of the United Kingdom would like to alert all recipients that:

GRENFELL AND BLACKROCK ASSOCIATES

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is <u>NOT</u> authorised under the Financial Services and Markets Act 2000 ("FSMA") to carry on a regulated activity in the United Kingdom. Regulated activities include, amongst other things, advising on investments and dealing and arranging deals in investments ("investments" include stocks and shares).

The FSA believes that this organisation may be targeting UK customers. Therefore, we have added this firm to our lists of unauthorised firms operating in the United Kingdom. These lists can be found at:

http://www.fsa.gov.uk/pages/Doing/Regulated/Law/Alerts/overseas.shtml

http://www.fsa.gov.uk/pages/Doing/Regulated/Law/Alerts/unauthorised.shtml

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