## Financial Services Authority



The Financial Services Authority ("FSA") of the United Kingdom would like to alert all recipients that:

WELBORN CAPITAL LLC 220 MIDDLE ROAD HUDSON 12534 NEW YORK UNITED STATES OF AMERICA

And / or

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is NOT authorised under the Financial Services and Markets Act 2000 ("FSMA") to carry on a regulated activity in the United Kingdom. Regulated activities include, amongst other things, advising on investments and dealing and arranging deals in investments ("investments" include stocks and shares).

Welborn Capital LLC, is impersonating a genuine broker-dealer firm registered with the U.S. Securities and Exchange Commission (SEC) and the U.S. Financial Industry Regulatory Authority (FINRA), with the same name but different address and telephone numbers - Welborn Capital LLC (CRD Number: 152234; SEC Number: 8-68436). The impersonator has NO connection with, and is not to be confused with, the genuine Welborn Capital LLC. The SEC's EDGAR database contains registration information for the genuine entity.

The FSA believes that this organisation may be targeting UK customers. Therefore, we have added this firm to our list of unauthorised overseas firms operating in the United Kingdom. This list can be found at:

http://www.fsa.gov.uk/doing/regulated/law/alerts/unauthorised-firms

Finantsinspektsloonis KÄTTE SAADUD

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