

The **Financial Services Authority** (“FSA”) of the United Kingdom would like to alert all recipients that:

**WILLIAM & BROWN MANAGEMENT GROUP
8/F, 20 EXCHANGE PLACE
NEW YORK CITY
10005 NEW YORK
UNITED STATES**

TEL.: 001 917 965 5967

FAX: 001 917 397 3362

EMAIL: accounts@williambrownmanagement.com

WEBSITE: www.williambrownmanagement.com

is **NOT** authorised under the Financial Services and Markets Act 2000 (“FSMA”) to carry on a regulated activity in the United Kingdom. Regulated activities include, amongst other things, advising on investments and dealing and arranging deals in investments ("investments" include stocks and shares).

The FSA believes that this organisation may be targeting UK customers. Therefore, we have added this firm to our list of unauthorised overseas firms operating in the United Kingdom. This list can be found at:

<http://www.fsa.gov.uk/pages/Doing/Regulated/Law/Alerts/overseas.shtml>

If you have any further questions on this matter please email our Consumer Contact Centre at consumer.queries@fsa.gov.uk, or alternatively by telephone on 0845 606 1234. Overseas callers can contact us on (+44) 20 7066 1000.