Balance sheet of non-life insurers, 31 March 2002 (1)
(kroons)

ASSETS	ERGO Kindlustus	IF Eesti Kindlustus	Inges Kindlustus	Nordea Kindlustus Eesti	Salva Kindlustus	Seesam Rahvusvaheline Kindlustus	Zürich Kindlustus Eesti	Total of companies	Estonian Traffic Insurance Foundation	Total of non-life insurance
1. Cash and bank account	**5 748 893**	**6 491 701**	**19 404 340**	**5 785 852**	**2 205 286**	**5 360 511**	**42 711 343**	**87 707 926**	**448 413**	**88 156 339**
2. Receivables	**20 616 652**	**10 510 301**	**16 055 728**	**30 426 075**	**9 657 526**	**13 184 806**	**658 261**	**101 109 349**	**13 693 464**	**114 802 813**
2.1. Direct insurance	15 543 546	7 614 028	3 469 195	5 012 086	8 337 705	10 194 222	611 344	50 782 126	6 685 895	57 468 021
2.1.1. Policyholders	7 028 081	1 345 770	504 913	118 279	1 933 251	2 405 570	285 562	13 621 426		13 621 426
2.1.2. Intermediaries	8 465 541	6 268 258	2 964 282	4 893 807	6 404 454	7 788 652	325 782	37 110 776	3 549 134	40 659 910
2.1.3. Other	49 924							49 924	3 136 761	3 186 685
2.2. Reinsurance	4 971 184	2 715 737	12 586 533	218 784	1 319 821	1 059 230	46 917	22 918 206	1 496 688	24 414 894
2.3. Other receivables	101 922	180 536		25 195 205		1 931 354		27 409 017	5 510 881	32 919 898
2.4. Unpaid share capital										
3. Accrued income, prepayments	**18 648 990**	**24 307 534**	**1 034 212**	**699 951**	**5 495 720**	**8 792 767**	**1 048 553**	**60 027 727**	**4 502 364**	**64 530 091**
3.1. Accrued income	6 969 604	4 496 501	442 112	117 556	250 317	2 132 336	5 411	14 413 837	1 258 315	15 672 152
3.2. Deferred acquisition costs	8 686 981	17 091 878	592 100	214 489	4 674 514	5 502 057	838 123	37 600 142		37 600 142
3.3. Other prepaid expenses	2 992 405	2 719 155		367 906	570 889	1 158 374	205 019	8 013 748	3 244 049	11 257 797
4. Investments	**310 150 670**	**485 394 859**	**57 466 836**	**60 000 000**	**59 689 230**	**97 758 678**	**4 512 813**	**1 074 973 086**	**126 341 306**	**1 201 314 392**
4.1. Land and buildings (less depreciation)	29 353 478	4 894 196	4 030 905		15 129 902	2 685 163	2 478 690	58 572 334	65 778 546	124 350 880
4.2. Investments in affiliated companies		74 367 738			4 769 318			79 137 056	484 874	79 621 930
4.2.1. Shares		74 367 738			4 319 318			78 687 056	484 874	79 171 930
4.2.2. Bonds, loans					450 000			450 000		450 000
4.3. Investments in associated companies										
4.3.1. Shares										
4.3.2. Bonds, loans										
4.4. Other financial investments	280 797 192	402 737 604	53 435 931	60 000 000	39 790 010	95 073 515	2 034 123	933 868 375	60 077 886	993 946 261
4.4.1. Shares and other securities	2 826 185	149 853 239	7 970 157		21 180 592	26 019 848	2 000 000	209 850 021	13 340 500	223 190 521
4.4.2. Bonds, fixed interest securities	151 640 549	161 565 427			2 750 006	58 103 667		374 059 649	6 824 837	380 884 486
4.4.3. Participation in joint investments		2 800						2 800		2 800
4.4.4. Mortgage loans	13 210 951				2 050 000		34 123	15 295 074	3 300 000	18 595 074
4.4.5. Other loans	161 287	95 204			1 464 662			1 721 153	10 859	1 732 012
4.4.6. Deposits with credit institutions	112 958 220	91 220 934	45 465 774	60 000 000	12 344 750	10 950 000		332 939 678	36 601 690	369 541 368
4.4.7. Other										
4.5. Deposits with cedants		3 395 321						3 395 321		3 395 321
5. Unit-linked life ins. investments										
6. Intangible assets	**3 315 389**	**11 299 405**		**35 466**				**14 650 260**	**2 481 108**	**17 131 368**
7. Fixed assets	**8 776 750**	**7 644 219**	**611 356**	**2 605 798**	**299 735**	**12 516 202**	**1 696 654**	**34 150 714**	**2 092 757**	**36 243 471**
TOTAL ASSETS	**367 257 344**	**545 648 019**	**94 572 472**	**99 553 142**	**77 347 497**	**137 612 964**	**50 627 624**	**1 372 619 062**	**149 559 412**	**1 522 178 474**

Balance sheet of non-life insurers, 31 March 2002 (2)
(kroons)

LIABILITIES	ERGO Kindlustus	IF Eesti Kindlustus	Inges Kindlustus	Nordea Kindlustus Eesti	Salva Kindlustus	Seesam Rahvusvaheline Kindlustus	Zürich Kindlustus Eesti	Total of companies	Estonian Traffic Insurance Foundation	Total of non-life insurance
8. Payables	**17 229 802**	**13 275 384**	**12 555 776**	**5 559 903**	**23 868 737**	**15 487 590**	**9 025 264**	**97 002 456**	**374 117**	**97 376 573**
8.1. Direct insurance	3 874 553	1 817 430	1 333 696	1 700 057	2 694 127	2 348 937	154 250	13 923 050		13 923 050
8.1.1. Policyholders	2 027 596	80 668	809 578	939 424	1 105 681	2 342 809	5 853	7 311 609		7 311 609
8.1.2. Intermediaries	1 096 422	93 493	209 261	37 227	1 162 569	-47 733	148 397	2 699 636		2 699 636
8.1.3. Other	750 535	1 643 269	314 857	723 406	425 877	53 861		3 911 805		3 911 805
8.2. Reinsurance	12 978 343	9 364 820	11 206 680	1 020 942	21 174 610	10 960 302	8 843 014	75 548 711	346 421	75 895 132
8.3. Issued bonds										
8.4. Debts owed to credit institutions										
8.5. Other payables	376 906	2 093 134	15 400	2 838 904		2 178 351	28 000	7 530 695	27 696	7 558 391
9. Deposits from reinsurers										
10. Provisions										
11. Accrued expenses, prepayments	**22 810 711**	**16 121 192**	**2 214 444**	**923 238**	**10 706 427**	**12 294 830**	**3 551 304**	**68 622 146**	**1 550 608**	**70 172 754**
11.1. Accrued expenses	14 781 068	14 897 075	359 722	844 766	4 705 756	2 621 906	793 541	39 003 834	1 550 608	40 554 442
11.2. Deferred acq. costs, reinsurers' share	8 029 643	1 224 117	1 854 722	78 472	6 000 671	9 656 757	2 757 763	29 602 145		29 602 145
11.3. Other prepaid income						16 167		16 167		16 167
12. Technical provisions	**199 367 405**	**307 803 909**	**12 646 229**	**38 638 071**	**26 239 841**	**47 551 825**	**5 322 285**	**637 569 565**	**120 712 787**	**758 282 352**
12.1. Unearned premiums provisions (net)	84 239 159	164 320 863	5 059 748	15 232 977	12 209 439	22 647 371	1 559 708	305 269 265	2 421 383	307 690 648
12.1.1. Gross	110 572 008	170 500 664	12 990 733	15 979 963	39 701 566	61 087 997	16 106 388	426 939 319	2 421 383	429 360 702
12.1.2. Reinsurers' share	26 332 849	6 179 801	7 930 985	746 986	27 492 127	38 440 626	14 546 680	121 670 054		121 670 054
12.2. Life provisions (net)										
12.2.1. Gross										
12.2.2. Reinsurers' share										
12.3. Outstanding claims provisions (net)	111 327 055	134 231 107	7 409 912	21 868 298	13 732 001	24 904 454	3 762 577	317 235 404	75 863 841	393 099 245
12.3.1. Gross	206 559 288	178 262 752	48 837 722	28 468 538	47 439 305	80 927 438	24 825 248	615 320 291	102 332 502	717 652 793
12.3.2. Reinsurers' share	95 232 233	44 031 645	41 427 810	6 600 240	33 707 304	56 022 984	21 062 671	298 084 887	26 468 661	324 553 548
12.4. Provision for bonuses (net)										
12.4.1. Gross										
12.4.2. Reinsurers' share										
12.5. Equalization provision										
12.6. Other technical provisions (net)	3 801 191	9 251 939	176 569	1 536 796	298 401			15 064 896	42 427 563	57 492 459
12.6.1. Gross	13 588 547	14 787 504	895 741	10 923 061	1 383 567			41 578 420	46 631 313	88 209 733
12.6.2. Reinsurers' share	9 787 356	5 535 565	719 172	9 386 265	1 085 166			26 513 524	4 203 750	30 717 274
13. Unit-linked life ins. provisions (net)										
13.1. Gross										
13.2. Reinsurers' share										
14. Subordinated loans										
15. Owners' equity	**127 849 426**	**208 447 534**	**67 156 023**	**54 431 930**	**16 532 492**	**62 278 719**	**32 728 771**	**569 424 895**	**26 921 900**	**596 346 795**
15.1. Share capital	100 000 160	100 000 000	38 000 000	60 000 000	10 000 000	10 000 000	20 000 000	338 000 160	72 160 954	410 161 114
15.2. Share premium	13 721 195	57 559 617	25 333	20 000 000		20 324 472	58 015	111 688 632		111 688 632
15.3. General reserve	3 114 785	7 301 872	5 517 314		1 858 965	2 779 241	995 550	21 567 727		21 567 727
15.4. Other reserves					1 008 085			1 008 085		1 008 085
15.5. Profit/loss carried forward	11 803 635	30 110 086	17 328 110	-21 777	3 175 223	28 166 762	10 975 540	101 537 579	-58 000 589	43 536 990
15.6. Profit/loss of the year	-790 349	13 475 959	6 285 266	-25 546 293	490 219	1 008 244	699 666	-4 377 288	12 761 535	8 384 247
15.7. Treasury shares										
T O T A L L I A B I L I T I E S	**367 257 344**	**545 648 019**	**94 572 472**	**99 553 142**	**77 347 497**	**137 612 964**	**50 627 624**	**1 372 619 062**	**149 559 412**	**1 522 178 474**

Profit/loss account of non-life insurers, January—March 2002
(kroons)

	ERGO Kindlustus	IF Eesti Kindlustus	Inges Kindlustus	Nordea Kindlustus Eesti	Salva Kindlustus	Seesam Rahvusvaheline Kindlustus	Zürich Kindlustus Eesti	Total of companies	Estonian Traffic Insurance Foundation	Total of non-life insurance
1. Earned premiums (net)	**59 913 910**	**122 895 545**	**6 400 632**	**17 242 288**	**11 374 702**	**19 479 446**	**1 647 271**	**238 953 794**	**8 893 024**	**247 846 818**
1.1. Gross premiums	101 096 088	154 186 476	17 486 416	23 585 870	37 269 149	67 007 174	12 904 477	413 535 650	10 889 225	424 424 875
1.2. Ceded premiums	29 157 099	10 493 046	10 282 579	1 583 300	27 512 430	46 483 768	12 329 589	137 841 811	3 129 974	140 971 785
1.3. Change in unearned premiums provision	-13 207 110	-23 780 135	-2 167 162	-4 436 426	-6 236 960	-4 531 193	-2 408 133	-56 767 119	1 133 773	-55 633 346
1.4. Change in reinsurers' unearned premiums provision	1 182 031	2 982 250	1 363 957	-323 856	7 854 943	3 487 233	3 480 516	20 027 074		20 027 074
2. Other technical income (net)	**120**			**486**		**-391**	**1 882**	**2 097**	**10 993 631**	**10 995 728**
3. Claims incurred (net)	**40 853 934**	**66 688 499**	**-532 063**	**21 491 283**	**7 216 622**	**14 606 399**	**375 475**	**150 700 149**	**1 138 744**	**151 838 893**
3.1. Claims paid	55 060 353	72 819 995	12 058 277	25 657 905	20 530 237	43 855 320	2 539 882	232 521 969	10 948 616	243 470 585
3.1.1. Total claims paid	53 986 504	72 251 952	12 205 165	22 881 144	17 235 138	42 904 759	2 536 091	224 000 753	11 297 762	235 298 515
3.1.2. Claim handling expenses	4 708 806	5 138 871	379 985	2 963 748	3 663 617	1 955 999	76 330	18 887 356	739 708	19 627 064
3.1.3. Subrogations	-3 634 957	-4 570 828	-526 873	-186 987	-368 518	-1 005 438	-72 539	-10 366 140	-1 088 854	-11 454 994
3.2. Reinsurers' share in claims paid	10 771 623	1 286 568	9 514 238	1 565 111	13 303 630	29 702 855	1 956 436	68 100 461	219 642	68 320 103
3.3. Change in outstanding claims provision	5 781 959	7 072 431	805 042	5 616 570	-3 298 569	-4 688 239	1 605 762	12 894 956	9 592 345	22 487 301
3.4. Change in reinsurer's outstanding claims provision	-2 347 163	-2 227 503	2 271 060	-3 015 059	3 308 554	4 234 305	-1 397 791	826 403	-2 115	824 288
4. Change in other technical provisions (net)	**-345 515**	**570 778**	**-5 408**	**-29 600**	**661**			**190 916**	**-1 676 990**	**-1 486 074**
4.1. Gross	-1 137 620	-265 565	-39 938	-53 940	6 180			-1 490 883	-1 447 581	-2 938 464
4.2. Reinsurers' share	792 105	836 343	34 530	24 340	-5 519			1 681 799	-229 409	1 452 390
5. Bonuses (net)										
6. Operating expenses (net)	**19 617 147**	**43 112 924**	**317 743**	**5 625 094**	**3 969 490**	**4 036 056**	**783 277**	**77 461 731**	**2 254 603**	**79 716 334**
6.1. Aquisition costs	17 950 182	28 388 522	1 526 648	3 116 569	7 060 413	11 321 436	1 351 629	70 715 399	620 145	71 335 544
6.2. Change in deferred acquisition costs	88 271	991 323	-79 170	214 489	618 133	258 394	-157 780	1 933 660		1 933 660
6.3. Administrative expenses	9 408 938	16 876 177	918 501	2 810 870	2 480 300	4 258 192	1 014 088	37 767 066	1 634 458	39 401 524
6.4. Reinsurance commissions and profit participation	7 497 312	2 050 556	2 404 661	166 328	5 900 914	11 715 790	2 021 484	31 757 045		31 757 045
6.5. Reinsurers' share in deferred acquisition costs	156 390	-890 104	-198 085	-78 472	-947 824	-430 612	-281 264	-2 669 971		-2 669 971
7. Other technical charges (net)	**2 737 619**	**3 988 744**	**920 103**	**1 753 278**	**1 452 319**	**269 930**	**17 819**	**11 139 812**	**2 102 534**	**13 242 346**
8. Change in equilisation provisions										
Profit/loss from portfolios accepted										
9. TECHNICAL RESULT	**-3 640 185**	**9 676 156**	**5 689 441**	**-11 656 481**	**-1 263 068**	**566 670**	**472 582**	**-154 885**	**12 713 784**	**12 558 899**
10. Investment income	**3 313 251**	**4 275 299**	**381 287**	**117 909**	**1 769 969**	**1 426 478**	**221 859**	**11 506 052**	**1 045 562**	**12 551 614**
10.1. Income from affiliated and associated companies		397 253			1 402 728			1 799 981	528 688	2 328 669
10.2. Income from land and buildings	110 096	5 964			5 380	28 200	13 740	163 380	75 698	239 078
10.3. Income from other investments	3 023 383	3 226 172	364 682	117 909	179 383	949 958	208 119	8 069 606	390 976	8 460 582
10.4. Change in investments' value	59 118	476 080	16 605		182 478	235 892		970 173		970 173
10.5. Profit from investment disposal	120 654	169 830				212 428		502 912	50 200	553 112
11. Investment expenses	**309 918**	**523 729**	**33 258**	**13 106**	**294 805**	**260 738**	**21 237**	**1 456 791**	**771 846**	**2 228 637**
11.1. Managing expenses	77 456	61 375	33 258	13 106	174 871	224 619	9 402	594 087	97 470	691 557
11.2. Expenses from affiliated and associated companies	11 183							11 183	63 649	74 832
11.2. Change in investments' value	221 279	96 757			119 934	36 119	11 835	485 924	610 727	1 096 651
11.4. Loss from investment disposal		365 597						365 597		365 597
12. Other income	**250 791**	**775 459**	**1 350 750**	**119 181**	**617 344**	**31 767**	**94 606**	**3 239 898**	**328 039**	**3 567 937**
13. Other expenses	**404 288**	**727 226**	**1 102 954**	**580 512**	**339 221**	**755 933**	**68 144**	**3 978 278**	**554 004**	**4 532 282**
14. Extraordinary income										
15. Extraordinary expenses				**13 533 284**				**13 533 284**		**13 533 284**
16. Income tax										
17. NET PROFIT/LOSS	**-790 349**	**13 475 959**	**6 285 266**	**-25 546 293**	**490 219**	**1 008 244**	**699 666**	**-4 377 288**	**12 761 535**	**8 384 247**

Balance sheet of life insurers, 31 March 2002 (1)*
(kroons)

ASSETS	Ergo Elukindlustus	Hansapanga Kindlustus	Sampo Elukindlustus	Seesam Elukindlustus	Ühispanga Elukindlustus	Total of life insurance
1. Cash and bank account	**2 320 920**	**6 369 852**	**255 914**	**8 659 445**	**2 891 123**	**20 497 254**
2. Receivables	**837 308**	**862 573**	**391 351**	**464 936**	**2 806 752**	**5 362 920**
2.1. Direct insurance	663 838		391 351	50 443	860 747	1 966 379
2.1.1. Policyholders	663 838		336 014	50 443	860 747	1 911 042
2.1.2. Intermediaries			55 337			55 337
2.1.3. Other						
2.2. Reinsurance		857 484		211 050	1 946 005	3 014 539
2.3. Other receivables	173 470	5 089		203 443		382 002
2.4. Unpaid share capital						
3. Accrued income, prepayments	**4 220 546**	**15 670 935**	**831 722**	**2 544 219**	**3 656 422**	**26 923 844**
3.1. Accrued income	877 074	9 673 658	503 322	2 341 773	800 839	14 196 666
3.2. Deferred acquisition costs	3 219 119	5 564 061			2 660 141	11 443 321
3.3. Other prepaid expenses	124 353	433 216	328 400	202 446	195 442	1 283 857
4. Investments	**67 156 068**	**398 761 594**	**36 495 029**	**205 737 361**	**87 562 282**	**795 712 334**
4.1. Land and buildings (less depreciation)	4 436 676			2 224 263		6 660 939
4.2. Investments in affiliated companies	235 000			45 369 596		45 604 596
4.2.1. Shares				45 369 596		45 369 596
4.2.2. Bonds, loans	235 000					235 000
4.3. Investments in associated companies						
4.3.1. Shares						
4.3.2. Bonds, loans						
4.4. Other financial investments	62 484 392	398 761 594	36 495 029	158 143 502	87 562 282	743 446 799
4.4.1. Shares and other securities	9 156 228	70 610 144	11 310 066	39 593 290	14 414 354	145 084 082
4.4.2. Bonds, fixed interest securities	27 599 698	183 151 450	21 184 963	109 735 916	64 581 024	406 253 051
4.4.3. Participation in joint investments						
4.4.4. Mortgage loans						
4.4.5. Other loans	79 443					79 443
4.4.6. Deposits with credit institutions	25 649 023	145 000 000	4 000 000	8 814 296	8 566 904	192 030 223
4.4.7. Other						
4.5. Deposits with cedants						
5. Unit-linked life ins. investments		**72 905 200**	**262 256**	**45 919**	**40 550 253**	**113 763 628**
6. Intangible assets			**1 315 085**			**1 315 085**
7. Fixed assets	**829 078**	**1 205 233**	**345 216**	**4 440 280**	**1 760 065**	**8 579 872**
T O T A L A S S E T S	**75 363 920**	**495 775 387**	**39 896 573**	**221 892 160**	**139 226 897**	**972 154 937**

**** Data of life insurance companies operating at the end of 2002***

Balance sheet of life insurers, 31 March 2002 (2)*

(kroons)

LIABILITIES	Ergo Elukindlustus	Hansapanga Kindlustus	Sampo Elukindlustus	Seesam Elukindlustus	Ühispanga Elukindlustus	Total of life insurance
8. Payables	**2 132 745**	**3 122 684**	**659 093**	**2 913 867**	**2 982 378**	**11 810 767**
8.1. Direct insurance	1 704 577	1 230 072	439 808	479 699	1 033 199	4 887 355
8.1.1. Policyholders	1 585 757	18 715	207 355	300	678 613	2 490 740
8.1.2. Intermediaries	118 820	1 211 357	232 453	479 399	354 586	2 396 615
8.1.3. Other						
8.2. Reinsurance	428 168	705 648	219 285		1 053 270	2 406 371
8.3. Issued bonds						
8.4. Debts owed to credit institutions						
8.5. Other payables		1 186 964		2 434 168	895 909	4 517 041
9. Deposits from reinsurers						
10. Provisions						
11. Accrued expenses, prepayments	**1 680 564**	**3 006 398**	**1 149 163**	**1 401 882**	**2 398 725**	**9 636 732**
11.1. Accrued expenses	1 680 564	2 987 595	1 149 163	1 283 549	2 398 725	9 499 596
11.2. Deferred acq. costs, reinsurers' share						
11.3. Other prepaid income		18 803		118 333		137 136
12. Technical provisions	**44 852 888**	**340 227 322**	**9 400 793**	**150 530 509**	**59 700 404**	**604 711 916**
12.1. Unearned premiums provisions (net)						
12.1.1. Gross						
12.1.2. Reinsurers' share						
12.2. Life provisions (net)	44 172 518	336 624 082	9 338 337	150 122 727	57 699 273	597 956 937
12.2.1. Gross	44 299 030	336 624 082	9 338 337	150 557 634	57 699 273	598 518 356
12.2.2. Reinsurers' share	126 512			434 907		561 419
12.3. Outstanding claims provisions (net)	393 745	1 470 497	62 456	407 782	1 449 160	3 783 640
12.3.1. Gross	393 745	1 682 218	62 456	407 782	2 209 160	4 755 361
12.3.2. Reinsurers' share		211 721			760 000	971 721
12.4. Provision for bonuses (net)	286 625	2 132 743			551 971	2 971 339
12.4.1. Gross	286 625	2 132 743			551 971	2 971 339
12.4.2. Reinsurers' share						
12.5. Equalization provision						
12.6. Other technical provisions (net)						
12.6.1. Gross						
12.6.2. Reinsurers' share						
13. Unit-linked life ins. provisions (net)		**72 905 200**	**262 256**	**45 820**	**40 550 253**	**113 763 529**
13.1. Gross		72 905 200	262 256	45 820	40 550 253	113 763 529
13.2. Reinsurers' share						
14. Subordinated loans						
15. Owners' equity	**26 697 723**	**76 513 783**	**28 425 268**	**67 000 082**	**33 595 137**	**232 231 993**
15.1. Share capital	25 460 000	36 000 000	20 000 000	31 000 000	30 000 000	142 460 000
15.2. Share premium	2 003 370	18 000 000	10 000 000	45 730 504		75 733 874
15.3. General reserve	5 309	2 400 000			856 947	3 262 256
15.4. Other reserves						
15.5. Profit/loss carried forward	-996 310	14 397 192	-2 589 905	-10 140 138		670 839
15.6. Profit/loss of the year	225 354	5 716 591	1 015 173	409 716	2 738 190	10 105 024
15.7. Treasury shares						
TOTAL LIABILITIES	**75 363 920**	**495 775 387**	**39 896 573**	**221 892 160**	**139 226 897**	**972 154 937**

**** Data of life insurance companies operating at the end of 2002***

Profit/loss account of life insurers, January—March 2002*
(kroons)

	Ergo Elukindlustus	Hansapanga Kindlustus	Sampo Elukindlustus	Seesam Elukindlustus	Ühispanga Elukindlustus	Total of life insurance
1. Premiums (net)	**7 767 898**	**39 258 491**	**5 391 651**	**15 942 735**	**25 899 654**	**94 260 429**
1.1. Gross premiums	7 976 765	39 969 665	5 630 092	16 327 169	26 381 427	96 285 118
1.2. Ceded premiums	208 867	711 174	238 441	384 434	481 773	2 024 689
2. Investment income	**855 236**	**6 758 525**	**1 112 106**	**1 910 014**	**2 158 560**	**12 794 441**
2.1. Income from affiliated and associated companies				369 596		369 596
2.2. Income from land and buildings	58 237			22 500		80 737
2.3. Income from other investments	697 103	5 571 760	269 514	939 521	1 706 391	9 184 289
2.4. Change in investments' value	63 993	1 128 383	54 362	380 087	114 854	1 741 679
2.5. Profit from investment disposal	35 903	58 382	788 230	198 310	337 315	1 418 140
3. Unrealized gain from investment disposal		**2 374 493**	**34 074**	**464**	**2 263 693**	**4 672 724**
4. Other technical income (net)						
5. Claims incurred (net)	**698 057**	**10 080 236**	**115 471**	**1 281 865**	**947 386**	**13 123 015**
5.1. Claims paid	908 867	10 023 077	96 815	1 195 385	1 244 484	13 468 628
5.1.1. Sums insured	340 595	6 505 458	27 810	578 515	725 350	8 177 728
5.1.2. Surrenders	550 416	3 350 631	49 241	543 751	478 938	4 972 977
5.1.3. Claim handling expenses	17 856	166 988	19 764	73 119	40 196	317 923
5.2. Reinsurers' share in claims paid		208 605		100 000	188 189	496 794
5.3. Change in outstanding claims provision	210 810	-44 575	-18 656	-186 480	77 098	38 197
5.4. Change in reinsurer's outstanding claims provision		-221 189			31 811	-189 378
6. Change in life insurance provisions	**-4 187 889**	**-12 363 662**	**-2 521 239**	**-12 244 426**	**-8 356 542**	**-39 673 758**
6.1. Gross	-4 186 552	-12 363 662	-2 521 239	-12 335 309	-8 356 542	-39 763 304
6.2. Reinsurers' share	-1 337			90 883		89 546
7. Change in other technical provisions		**-9 490 686**	**-198 731**	**-31 393**	**-11 384 097**	**-21 104 907**
7.1. Gross		-9 490 686	-198 731	-31 393	-11 384 097	-21 104 907
7.2. Reinsurers' share						
5. Bonuses (net)	**286 625**	**2 132 743**	**-3 885**		**551 971**	**2 967 454**
9. Operating expenses (net)	**3 163 679**	**7 675 511**	**2 585 124**	**5 888 188**	**5 035 697**	**24 348 199**
9.1. Aquisition costs	1 654 458	4 375 959	1 569 185	4 156 781	3 508 679	15 265 062
9.2. Change in deferred acquisition costs	-392 923	-899 957			62 355	-1 230 525
9.3. Administrative expenses	1 167 604	3 012 647	1 035 095	1 765 868	1 762 634	8 743 848
9.4. Reinsurance commissions and profit participation	51 306	613 052	19 156	34 461	173 261	891 236
9.5. Reinsurers' share in deferred acquisition costs						
10. Investment expenses	**73 546**	**553 731**	**64 127**	**305 818**	**524 863**	**1 522 085**
10.1. Managing expenses	22 932	477 266	42 556	169 786	296 406	1 008 946
10.2. Expenses from affiliated and associated companies	50 614					50 614
10.3. Change in investments' value		76 465	21 571	123 228	228 457	449 721
10.4. Loss from investment disposal				12 804		12 804
11. Unrealized losses from investment disposal				**470**	**736 504**	**736 974**
Profit/loss from portfolios accepted				**2 634 960**		**2 634 960**
12. Other technical charges (net)				**7 860**		**7 860**
13. TECHNICAL RESULT	**213 338**	**6 094 940**	**1 057 024**	**728 153**	**2 784 847**	**10 878 302**
14. Other income	**118 447**	**508**	**12 316**	**52 051**	**15 697**	**199 019**
15. Other expenses	**106 431**	**378 857**	**54 167**	**370 488**	**62 354**	**972 297**
16. Extraordinary income						
17. Extraordinary expenses						
18. Income tax						
19. NET PROFIT/LOSS	**225 354**	**5 716 591**	**1 015 173**	**409 716**	**2 738 190**	**10 105 024**

**** Data of life insurance companies operating at the end of 2002***