Balance sheet of non-life insurers, 30 June 2002 (1)
(kroons)

ASSETS	ERGO Kindlustus	IF Eesti Kindlustus	Inges Kindlustus	Nordea Kindlustus Eesti	Salva Kindlustus	Seesam Rahvusvaheline Kindlustus	Zürich Kindlustus Eesti	Total of companies	Estonian Traffic Insurance Foundation	Total of non-life insurance
1. Cash and bank account	**6 788 872**	**13 048 418**	**13 716 559**	**6 656 215**	**4 560 640**	**5 295 303**	**45 209 474**	**95 275 481**	**64 790**	**95 340 271**
2. Receivables	**21 038 633**	**11 983 059**	**25 540 962**	**48 391 222**	**12 939 214**	**14 868 002**	**1 116 317**	**135 877 409**	**8 660 893**	**144 538 302**
2.1. Direct insurance	15 671 670	7 886 645	4 994 556	4 444 631	8 531 680	8 851 230	1 116 317	51 496 729	6 596 346	58 093 075
2.1.1. Policyholders	6 710 506	1 716 674	142 385	239 316	2 156 024	3 387 857	648 730	15 001 492		15 001 492
2.1.2. Intermediaries	8 925 005	6 169 971	4 852 171	4 205 315	6 375 656	5 463 373	467 587	36 459 078	3 497 468	39 956 546
2.1.3. Other	36 159							36 159	3 098 878	3 135 037
2.2. Reinsurance	5 201 695	3 964 903	20 546 406	285 706	4 407 534	4 374 184		38 780 428	2 015 203	40 795 631
2.3. Other receivables	165 268	131 511		43 660 885		1 642 588		45 600 252	49 344	45 649 596
2.4. Unpaid share capital										
3. Accrued income, prepayments	**18 273 027**	**26 823 285**	**1 161 528**	**2 399 506**	**5 592 745**	**8 441 787**	**1 036 335**	**63 728 213**	**986 766**	**64 714 979**
3.1. Accrued income	5 994 840	4 890 793	405 800	198 333	140 822	1 562 504	5 131	13 198 223	859 296	14 057 519
3.2. Deferred acquisition costs	9 958 003	19 894 399	701 728	2 010 326	5 043 848	5 716 765	923 265	44 248 334		44 248 334
3.3. Other prepaid expenses	2 320 184	2 038 093	54 000	190 847	408 075	1 162 518	107 939	6 281 656	127 470	6 409 126
4. Investments	**333 837 954**	**529 376 330**	**67 201 696**	**60 000 000**	**59 315 486**	**106 695 683**	**6 955 681**	**1 163 382 830**	**142 336 104**	**1 305 718 934**
4.1. Land and buildings (less depreciation)	29 161 553	4 862 768	3 997 277		14 930 060	2 670 157	2 368 260	57 990 075	65 167 819	123 157 894
4.2. Investments in affiliated companies		76 610 756			4 681 785			81 292 541	440 247	81 732 788
4.2.1. Shares		76 610 756			4 231 785			80 842 541	440 247	81 282 788
4.2.2. Bonds, loans					450 000			450 000		450 000
4.3. Investments in associated companies										
4.3.1. Shares										
4.3.2. Bonds, loans										
4.4. Other financial investments	304 676 401	444 507 485	63 204 419	60 000 000	39 703 641	104 025 526	4 587 421	1 020 704 893	76 728 038	1 097 432 931
4.4.1. Shares and other securities	2 621 255	172 893 839	7 970 157		29 873 930	24 523 290	2 000 000	239 882 471	23 937 000	263 819 471
4.4.2. Bonds, fixed interest securities	216 697 347	177 419 718	1 469 349		750 006	66 002 236		462 338 656	22 034 941	484 373 597
4.4.3. Participation in joint investments		2 800						2 800		2 800
4.4.4. Mortgage loans	13 104 541				2 870 000		22 747	15 997 288		15 997 288
4.4.5. Other loans	174 693	70 194			1 596 840			1 841 727		1 841 727
4.4.6. Deposits with credit institutions	72 078 565	94 120 934	53 764 913	60 000 000	4 612 865	13 500 000	2 564 674	300 641 951	30 756 097	331 398 048
4.4.7. Other										
4.5. Deposits with cedants		3 395 321						3 395 321		3 395 321
5. Unit-linked life ins. investments										
6. Intangible assets	**3 608 310**	**10 028 967**		**70 667**				**13 707 944**	**2 300 715**	**16 008 659**
7. Fixed assets	**8 960 558**	**7 237 784**	**562 871**	**1 542 362**	**318 578**	**12 431 222**	**1 649 243**	**32 702 618**	**1 926 978**	**34 629 596**
T O T A L A S S E T S	**392 507 354**	**598 497 843**	**108 183 616**	**119 059 972**	**82 726 663**	**147 731 997**	**55 967 050**	**1 504 674 495**	**156 276 246**	**1 660 950 741**

Balance sheet of non-life insurers, 30 June 2002 (2)

(kroons)

LIABILITIES	ERGO Kindlustus	IF Eesti Kindlustus	Inges Kindlustus	Nordea Kindlustus Eesti	Salva Kindlustus	Seesam Rahvusvaheline Kindlustus	Zürich Kindlustus Eesti	Total of companies	Estonian Traffic Insurance Foundation	Total of non-life insurance
8. Payables	**24 438 689**	**33 685 125**	**27 371 668**	**23 217 051**	**26 881 906**	**18 084 196**	**15 491 521**	**169 170 156**	**676 916**	**169 847 072**
8.1. Direct insurance	5 255 680	1 655 640	1 320 638	3 058 501	2 562 168	2 677 646	269 513	16 799 786		16 799 786
8.1.1. Policyholders	2 830 218	93 708	631 247	2 355 383	786 396	2 518 175	37	9 215 164		9 215 164
8.1.2. Intermediaries	1 686 255	59 778	351 094	45 758	1 315 732	97 801	269 476	3 825 894		3 825 894
8.1.3. Other	739 207	1 502 154	338 297	657 360	460 040	61 670		3 758 728		3 758 728
8.2. Reinsurance	18 835 699	30 640 769	21 603 724	1 773 093	24 319 738	13 228 199	15 194 008	125 595 230	522 236	126 117 466
8.3. Issued bonds										
8.4. Debts owed to credit institutions										
8.5. Other payables	347 310	1 388 716	4 447 306	18 385 457		2 178 351	28 000	26 775 140	154 680	26 929 820
9. Deposits from reinsurers										
10. Provisions										
11. Accrued expenses, prepayments	**23 792 540**	**19 495 935**	**2 293 813**	**2 126 963**	**11 692 928**	**12 988 016**	**3 402 089**	**75 792 284**	**1 757 317**	**77 549 601**
11.1. Accrued expenses	14 862 946	15 272 644	334 833	2 020 951	4 960 184	2 907 346	729 333	41 088 237	1 757 317	42 845 554
11.2. Deferred acq. costs, reinsurers' share	8 929 594	4 223 291	1 958 980	106 012	6 732 744	10 064 020	2 672 756	34 687 397		34 687 397
11.3. Other prepaid income						16 650		16 650		16 650
12. Technical provisions	**210 467 315**	**329 315 202**	**13 504 491**	**45 470 664**	**26 633 981**	**45 014 971**	**2 538 066**	**672 944 690**	**119 616 016**	**792 560 706**
12.1. Unearned premiums provisions (net)	92 102 556	171 967 484	4 975 874	17 498 377	12 728 295	22 756 499	775 912	322 804 997	1 632 657	324 437 654
12.1.1. Gross	121 943 314	193 369 351	13 101 943	18 444 273	43 053 798	61 023 249	15 998 120	466 934 048	1 632 657	468 566 705
12.1.2. Reinsurers' share	29 840 758	21 401 867	8 126 069	945 896	30 325 503	38 266 750	15 222 208	144 129 051		144 129 051
12.2. Life provisions (net)										
12.2.1. Gross										
12.2.2. Reinsurers' share										
12.3. Outstanding claims provisions (net)	114 127 980	148 951 846	8 255 250	26 185 698	13 392 080	22 258 472	1 762 154	334 933 480	71 522 499	406 455 979
12.3.1. Gross	210 072 415	195 582 244	50 569 813	33 246 915	51 040 178	70 806 196	19 808 131	631 125 892	98 007 592	729 133 484
12.3.2. Reinsurers' share	95 944 435	46 630 398	42 314 563	7 061 217	37 648 098	48 547 724	18 045 977	296 192 412	26 485 093	322 677 505
12.4. Provision for bonuses (net)										
12.4.1. Gross										
12.4.2. Reinsurers' share										
12.5. Equalization provision										
12.6. Other technical provisions (net)	4 236 779	8 395 872	273 367	1 786 589	513 606			15 206 213	46 460 860	61 667 073
12.6.1. Gross	16 771 397	14 363 490	1 528 359	10 225 414	2 054 421			44 943 081	50 659 201	95 602 282
12.6.2. Reinsurers' share	12 534 618	5 967 618	1 254 992	8 438 825	1 540 815			29 736 868	4 198 341	33 935 209
13. Unit-linked life ins. provisions (net)										
13.1. Gross										
13.2. Reinsurers' share										
14. Subordinated loans										
15. Owners' equity	**133 808 810**	**216 001 581**	**65 013 644**	**48 245 294**	**17 517 848**	**71 644 814**	**34 535 374**	**586 767 365**	**34 225 997**	**620 993 362**
15.1. Share capital	100 000 160	100 000 000	38 000 000	60 000 000	10 000 000	10 000 000	20 000 000	338 000 160	15 000 000	353 000 160
15.2. Share premium	13 721 195	57 559 617	25 333	20 000 000		20 324 472	58 015	111 688 632		111 688 632
15.3. General reserve	3 114 785	7 301 872	7 174 672		1 910 578	4 275 225	1 234 500	25 011 632		25 011 632
15.4. Other reserves					1 008 085			1 008 085		1 008 085
15.5. Profit/loss carried forward	11 782 112	30 110 085	10 670 752	-21 777	3 123 610	26 670 779	10 736 590	93 072 151	-839 635	92 232 516
15.6. Profit/loss of the year	5 190 558	21 030 007	9 142 887	-31 732 929	1 475 575	10 374 338	2 506 269	17 986 705	20 065 632	38 052 337
15.7. Treasury shares										
TOTAL LIABILITIES	**392 507 354**	**598 497 843**	**108 183 616**	**119 059 972**	**82 726 663**	**147 731 997**	**55 967 050**	**1 504 674 495**	**156 276 246**	**1 660 950 741**

Profit/loss account of non-life insurers, April—June 2002

(kroons)

	ERGO Kindlustus	IF Eesti Kindlustus	Inges Kindlustus	Nordea Kindlustus Eesti	Salva Kindlustus	Seesam Rahvusvaheline Kindlustus	Zürich Kindlustus Eesti	Total of companies	Estonian Traffic Insurance Foundation	Total of non-life insurance
1. Earned premiums (net)	**66 750 362**	**132 416 314**	**8 126 963**	**18 917 402**	**13 701 532**	**20 944 863**	**1 144 353**	**262 001 789**	**8 599 247**	**270 601 036**
1.1. Gross premiums	108 336 509	166 411 726	18 728 948	23 443 280	39 404 016	69 660 059	11 671 352	437 655 890	10 940 495	448 596 385
1.2. Ceded premiums	33 722 750	26 348 791	10 685 859	2 187 636	25 183 628	48 606 068	11 310 795	158 045 527	3 129 974	161 175 501
1.3. Change in unearned premiums provision	-11 371 306	-22 868 687	-111 210	-2 713 636	-3 352 232	64 748	108 268	-40 244 055	788 726	-39 455 329
1.4. Change in reinsurers' unearned premiums provision	3 507 909	15 222 066	195 084	375 394	2 833 376	-173 876	675 528	22 635 481		22 635 481
2. Other technical income (net)	**330**			**7 549**	**2 356**	**391**	**33 760**	**44 386**	**9 799 290**	**9 843 676**
3. Claims incurred (net)	**39 271 535**	**83 615 917**	**2 439 894**	**16 629 473**	**6 603 393**	**9 203 213**	**-1 701 900**	**156 061 525**	**1 867 055**	**157 928 580**
3.1. Claims paid	48 958 496	70 820 700	7 207 490	13 771 381	19 741 971	36 662 197	2 421 539	199 583 774	6 229 233	205 813 007
3.1.1. Total claims paid	47 823 139	69 644 080	7 029 572	12 899 420	16 924 836	36 363 120	2 491 211	193 175 378	6 624 818	199 800 196
3.1.2. Claim handling expenses	4 768 168	5 515 022	347 075	1 658 983	3 367 249	2 016 617	94 378	17 767 492	982 257	18 749 749
3.1.3. Subrogations	-3 632 811	-4 338 402	-169 157	-787 022	-550 114	-1 717 540	-164 050	-11 359 096	-1 377 842	-12 736 938
3.2. Reinsurers' share in claims paid	12 487 887	1 925 522	5 612 934	1 480 921	12 798 657	24 813 002	2 123 016	61 241 939	20 836	61 262 775
3.3. Change in outstanding claims provision	-3 513 127	-17 319 492	-1 732 091	-4 019 439	-3 600 873	10 121 242	5 017 117	-15 046 663	4 324 910	-10 721 753
3.4. Change in reinsurer's outstanding claims provision	712 201	2 598 753	886 753	-319 574	3 940 794	-7 475 260	-3 016 694	-2 673 027	16 432	-2 656 595
4. Change in other technical provisions (net)	**-435 587**	**856 067**	**-96 798**	**256 725**	**-215 205**			**365 202**	**-4 033 297**	**-3 668 095**
4.1. Gross	-3 182 849	424 014	-632 618	697 647	-670 854			-3 364 660	-4 027 888	-7 392 548
4.2. Reinsurers' share	2 747 262	432 053	535 820	-440 922	455 649			3 729 862	-5 409	3 724 453
5. Bonuses (net)										
6. Operating expenses (net)	**22 397 465**	**44 584 714**	**87 895**	**8 154 099**	**4 283 623**	**2 501 890**	**690 133**	**82 699 819**	**2 240 184**	**84 940 003**
6.1. Aquisition costs	21 482 976	31 188 798	1 940 045	6 339 173	7 014 134	12 466 098	1 777 188	82 208 412	583 655	82 792 067
6.2. Change in deferred acquisition costs	1 271 022	2 802 521	109 628	1 795 837	369 334	214 708	85 142	6 648 192		6 648 192
6.3. Administrative expenses	10 117 632	16 852 176	798 857	3 829 806	2 625 548	3 754 463	1 099 830	39 078 312	1 657 429	40 735 741
6.4. Reinsurance commissions and profit participation	8 832 072	3 652 913	2 645 637	246 583	5 718 798	13 911 226	2 016 736	37 023 965	900	37 024 865
6.5. Reinsurers' share in deferred acquisition costs	-899 951	-2 999 174	-104 258	-27 540	-732 073	-407 263	85 007	-5 085 252		-5 085 252
7. Other technical charges (net)	**2 308 103**	**3 126 170**	**941 824**	**1 870 462**	**1 444 668**	**202 658**	**1 471**	**9 895 356**	**2 555 280**	**12 450 636**
8. Change in equilisation provisions										
Profit/loss from portfolios accepted										
9. TECHNICAL RESULT	**2 338 002**	**1 945 580**	**4 560 552**	**-7 472 358**	**1 156 999**	**9 037 493**	**2 188 409**	**13 754 677**	**7 702 721**	**21 457 398**
10. Investment income	**4 591 217**	**8 078 289**	**457 251**	**554 302**	**200 581**	**554 510**	**254 722**	**14 690 872**	**718 741**	**15 409 613**
10.1. Income from affiliated and associated companies		1 099 838						1 099 838		1 099 838
10.2. Income from land and buildings	73 296	5 964			3 604	28 200	13 740	124 804	74 210	199 014
10.3. Income from other investments	3 424 628	2 939 276	457 251	554 302	196 977	431 098	240 982	8 244 514	644 531	8 889 045
10.4. Change in investments' value	843 831	130 959				-33 101		941 689		941 689
10.5. Profit from investment disposal	249 462	3 902 252				128 313		4 280 027		4 280 027
11. Investment expenses	**578 481**	**2 242 807**	**498 454**	**6 648**	**417 843**	**255 483**	**25 679**	**4 025 395**	**840 312**	**4 865 707**
11.1. Managing expenses	122 992	175 955	33 628	6 648	127 511	206 339	13 842	686 915	103 396	790 311
11.2. Expenses from affiliated and associated companies					87 533			87 533	126 189	213 722
11.2. Change in investments' value	25 646	1 806 828	464 826		202 770	49 144	11 837	2 561 051	610 727	3 171 778
11.4. Loss from investment disposal	429 843	260 024			29			689 896		689 896
12. Other income	**93 968**	**452 567**	**815 610**	**207 872**	**611 799**	**167 025**	**15 253**	**2 364 094**	**542 725**	**2 906 819**
13. Other expenses	**463 800**	**679 581**	**2 477 338**	**694 060**	**566 180**	**137 451**	**626 102**	**5 644 512**	**819 779**	**6 464 291**
14. Extraordinary income										
15. Extraordinary expenses				**-1 224 256**				**-1 224 256**		**-1 224 256**
16. Income tax										
17. NET PROFIT/LOSS	**5 980 906**	**7 554 048**	**2 857 621**	**-6 186 636**	**985 356**	**9 366 094**	**1 806 603**	**22 363 992**	**7 304 096**	**29 668 088**

Profit/loss account of non-life insurers, January—June 2002
(kroons)

	ERGO Kindlustus	IF Eesti Kindlustus	Inges Kindlustus	Nordea Kindlustus Eesti	Salva Kindlustus	Seesam Rahvusvaheline Kindlustus	Zürich Kindlustus Eesti	Total of companies	Estonian Traffic Insurance Foundation	Total of non-life insurance
1. Earned premiums (net)	**126 664 273**	**255 311 859**	**14 527 595**	**36 159 690**	**25 076 234**	**40 424 309**	**2 791 624**	**500 955 584**	**17 492 271**	**518 447 855**
1.1. Gross premiums	209 432 598	320 598 202	36 215 364	47 029 150	76 673 165	136 667 233	24 575 829	851 191 541	21 829 720	873 021 261
1.2. Ceded premiums	62 879 849	36 841 837	20 968 438	3 770 936	52 696 058	95 089 836	23 640 384	295 887 338	6 259 948	302 147 286
1.3. Change in unearned premiums provision	-24 578 416	-46 648 822	-2 278 372	-7 150 062	-9 589 192	-4 466 445	-2 299 865	-97 011 174	1 922 499	-95 088 675
1.4. Change in reinsurers' unearned premiums provision	4 689 940	18 204 316	1 559 041	51 538	10 688 319	3 313 357	4 156 044	42 662 555		42 662 555
2. Other technical income (net)	**450**			**8 035**	**2 356**		**35 642**	**46 483**	**20 792 921**	**20 839 404**
3. Claims incurred (net)	**80 125 470**	**150 304 416**	**1 907 831**	**38 120 756**	**13 820 015**	**23 809 612**	**-1 326 425**	**306 761 675**	**3 005 799**	**309 767 474**
3.1. Claims paid	104 018 849	143 640 695	19 265 767	39 429 286	40 272 208	80 517 517	4 961 421	432 105 743	17 177 849	449 283 592
3.1.1. Total claims paid	101 809 643	141 896 032	19 234 737	35 780 564	34 159 974	79 267 879	5 027 302	417 176 131	17 922 580	435 098 711
3.1.2. Claim handling expenses	9 476 974	10 653 893	727 060	4 622 731	7 030 866	3 972 616	170 708	36 654 848	1 721 965	38 376 813
3.1.3. Subrogations	-7 267 768	-8 909 230	-696 030	-974 009	-918 632	-2 722 978	-236 589	-21 725 236	-2 466 696	-24 191 932
3.2. Reinsurers' share in claims paid	23 259 509	3 212 090	15 127 172	3 046 032	26 102 287	54 515 857	4 079 452	129 342 399	240 478	129 582 877
3.3. Change in outstanding claims provision	2 268 832	-10 247 061	-927 049	1 597 131	-6 899 442	5 433 003	6 622 879	-2 151 707	13 917 255	11 765 548
3.4. Change in reinsurer's outstanding claims provision	-1 634 962	371 250	3 157 813	-3 334 633	7 249 348	-3 240 955	-4 414 485	-1 846 624	14 317	-1 832 307
4. Change in other technical provisions (net)	**-781 102**	**1 426 845**	**-102 206**	**227 125**	**-214 544**			**556 118**	**-5 710 287**	**-5 154 169**
4.1. Gross	-4 320 469	158 449	-672 556	643 707	-664 674			-4 855 543	-5 475 469	-10 331 012
4.2. Reinsurers' share	3 539 367	1 268 396	570 350	-416 582	450 130			5 411 661	-234 818	5 176 843
5. Bonuses (net)										
6. Operating expenses (net)	**42 014 612**	**87 697 638**	**405 638**	**13 779 193**	**8 253 113**	**6 537 946**	**1 473 410**	**160 161 550**	**4 494 786**	**164 656 336**
6.1. Aquisition costs	39 433 159	59 577 320	3 466 693	9 455 742	14 074 547	23 787 534	3 128 817	152 923 812	1 205 297	154 129 109
6.2. Change in deferred acquisition costs	1 359 293	3 793 844	30 458	2 010 326	987 467	473 102	-72 638	8 581 852		8 581 852
6.3. Administrative expenses	19 526 569	33 728 353	1 717 358	6 640 676	5 105 848	8 012 655	2 113 918	76 845 377	3 291 886	80 137 263
6.4. Reinsurance commissions and profit participation	16 329 384	5 703 469	5 050 298	412 911	11 619 712	25 627 016	4 038 220	68 781 010	2 397	68 783 407
6.5. Reinsurers' share in deferred acquisition costs	-743 561	-3 889 278	-302 343	-106 012	-1 679 897	-837 875	-196 257	-7 755 223		-7 755 223
7. Other technical charges (net)	**5 045 722**	**7 114 914**	**1 861 927**	**3 623 740**	**2 896 987**	**472 588**	**19 290**	**21 035 168**	**4 657 814**	**25 692 982**
8. Change in equilisation provisions										
Profit/loss from portfolios accepted										
9. TECHNICAL RESULT	**-1 302 183**	**11 621 736**	**10 249 993**	**-19 128 839**	**-106 069**	**9 604 163**	**2 660 991**	**13 599 792**	**20 416 506**	**34 016 298**
10. Investment income	**7 904 468**	**12 353 588**	**838 538**	**672 211**	**1 820 364**	**1 980 988**	**476 581**	**26 046 738**	**1 764 302**	**27 811 040**
10.1. Income from affiliated and associated companies		1 497 091			1 315 195			2 812 286	528 688	3 340 974
10.2. Income from land and buildings	183 392	11 928			8 984	56 400	27 480	288 184	149 907	438 091
10.3. Income from other investments	6 448 012	6 165 448	758 348	672 211	376 360	1 381 056	449 101	16 250 536	1 035 507	17 286 043
10.4. Change in investments' value	902 948	607 039	80 190		119 825	202 791		1 912 793		1 912 793
10.5. Profit from investment disposal	370 116	4 072 082				340 741		4 782 939	50 200	4 833 139
11. Investment expenses	**888 398**	**2 766 536**	**531 712**	**19 754**	**562 462**	**516 221**	**46 916**	**5 331 999**	**1 612 158**	**6 944 157**
11.1. Managing expenses	200 448	237 330	66 886	19 754	302 382	430 958	23 244	1 281 002	200 867	1 481 869
11.2. Expenses from affiliated and associated companies	11 183							11 183	189 837	201 020
11.2. Change in investments' value	246 924	1 903 585	464 826		260 051	85 263	23 672	2 984 321	1 221 454	4 205 775
11.4. Loss from investment disposal	429 843	625 621			29			1 055 493		1 055 493
12. Other income	**344 760**	**1 228 026**	**2 166 360**	**327 053**	**1 229 143**	**198 792**	**109 859**	**5 603 993**	**870 765**	**6 474 758**
13. Other expenses	**868 089**	**1 406 807**	**3 580 292**	**1 274 572**	**905 401**	**893 384**	**694 246**	**9 622 791**	**1 373 783**	**10 996 574**
14. Extraordinary income										
15. Extraordinary expenses				**12 309 028**				**12 309 028**		**12 309 028**
16. Income tax										
17. NET PROFIT/LOSS	**5 190 558**	**21 030 007**	**9 142 887**	**-31 732 929**	**1 475 575**	**10 374 338**	**2 506 269**	**17 986 705**	**20 065 632**	**38 052 337**

Balance sheet of life insurers, 30 June 2002 (1)*
(kroons)

ASSETS	Ergo Elukindlustus	Hansapanga Kindlustus	Sampo Elukindlustus	Seesam Elukindlustus	Ühispanga Elukindlustus	Total of life insurance
1. Cash and bank account	**1 630 977**	**497 143**	**316 851**	**12 217 311**	**1 315 750**	**15 978 032**
2. Receivables	**1 000 948**	**508 448**	**272 255**	**514 308**	**3 267 937**	**5 563 896**
2.1. Direct insurance	672 489		272 255	48 257	913 617	1 906 618
2.1.1. Policyholders	672 489		272 255	48 257	913 617	1 906 618
2.1.2. Intermediaries						
2.1.3. Other						
2.2. Reinsurance		498 452		200 664	2 258 119	2 957 235
2.3. Other receivables	328 459	9 996		265 387	96 201	700 043
2.4. Unpaid share capital						
3. Accrued income, prepayments	**4 718 792**	**15 784 030**	**783 938**	**2 217 115**	**5 515 778**	**29 019 653**
3.1. Accrued income	1 406 800	10 135 646	318 987	2 041 565	1 561 251	15 464 249
3.2. Deferred acquisition costs	3 273 750	5 346 498			3 774 119	12 394 367
3.3. Other prepaid expenses	38 242	301 886	464 951	175 550	180 408	1 161 037
4. Investments	**74 149 464**	**417 934 151**	**39 175 834**	**210 568 133**	**98 301 384**	**840 128 966**
4.1. Land and buildings (less depreciation)	4 425 414			2 197 710		6 623 124
4.2. Investments in affiliated companies	245 100			43 539 996		43 785 096
4.2.1. Shares				43 539 996		43 539 996
4.2.2. Bonds, loans	245 100					245 100
4.3. Investments in associated companies						
4.3.1. Shares						
4.3.2. Bonds, loans						
4.4. Other financial investments	69 478 950	417 934 151	39 175 834	164 830 427	98 301 384	789 720 746
4.4.1. Shares and other securities	1 402 321	54 909 006	13 688 742	34 286 293	17 418 825	121 705 187
4.4.2. Bonds, fixed interest securities	44 565 440	198 525 145	20 487 092	123 529 838	72 315 655	459 423 170
4.4.3. Participation in joint investments						
4.4.4. Mortgage loans						
4.4.5. Other loans	127 308					127 308
4.4.6. Deposits with credit institutions	23 383 881	164 500 000	5 000 000	7 014 296	8 566 904	208 465 081
4.4.7. Other						
4.5. Deposits with cedants						
5. Unit-linked life ins. investments		**66 128 471**	**331 854**	**169 340**	**38 019 869**	**104 649 534**
6. Intangible assets			**1 252 685**			**1 252 685**
7. Fixed assets	**751 166**	**1 532 384**	**345 962**	**4 267 803**	**1 585 639**	**8 482 954**
T O T A L A S S E T S	**82 251 347**	**502 384 627**	**42 479 379**	**229 954 010**	**148 006 357**	**1 005 075 720**

**** Data of life insurance companies operating at the end of 2002***

Balance sheet of life insurers, 30 June 2002 (2)*

(kroons)

LIABILITIES	Ergo Elukindlustus	Hansapanga Kindlustus	Sampo Elukindlustus	Seesam Elukindlustus	Ühispanga Elukindlustus	Total of life insurance
8. Payables	**2 126 155**	**3 310 555**	**956 715**	**2 650 644**	**3 852 665**	**12 896 734**
8.1. Direct insurance	1 535 357	983 269	497 902	307 235	1 355 048	4 678 811
8.1.1. Policyholders	1 397 922	26 724	240 441		678 557	2 343 644
8.1.2. Intermediaries	137 435	956 545	257 461	307 235	676 491	2 335 167
8.1.3. Other						
8.2. Reinsurance	590 798	807 690	458 813		1 670 753	3 528 054
8.3. Issued bonds						
8.4. Debts owed to credit institutions						
8.5. Other payables		1 519 596		2 343 409	826 864	4 689 869
9. Deposits from reinsurers						
10. Provisions						
11. Accrued expenses, prepayments	**1 700 732**	**1 888 674**	**950 134**	**1 268 537**	**3 066 619**	**8 874 696**
11.1. Accrued expenses	1 700 732	1 860 707	950 134	1 201 637	3 066 619	8 779 829
11.2. Deferred acq. costs, reinsurers' share						
11.3. Other prepaid income		27 967		66 900		94 867
12. Technical provisions	**50 077 642**	**363 367 996**	**12 384 831**	**163 249 956**	**70 188 904**	**659 269 329**
12.1. Unearned premiums provisions (net)						
12.1.1. Gross						
12.1.2. Reinsurers' share						
12.2. Life provisions (net)	49 340 398	357 479 395	12 242 664	162 721 255	67 404 235	649 187 947
12.2.1. Gross	49 475 552	357 479 395	12 242 664	163 163 248	67 404 235	649 765 094
12.2.2. Reinsurers' share	135 154			441 993		577 147
12.3. Outstanding claims provisions (net)	495 644	1 407 736	51 354	528 701	1 680 728	4 164 163
12.3.1. Gross	495 644	1 628 973	51 354	528 701	2 540 728	5 245 400
12.3.2. Reinsurers' share		221 237			860 000	1 081 237
12.4. Provision for bonuses (net)	241 600	4 480 865	90 813		1 103 941	5 917 219
12.4.1. Gross	241 600	4 480 865	90 813		1 103 941	5 917 219
12.4.2. Reinsurers' share						
12.5. Equalization provision						
12.6. Other technical provisions (net)						
12.6.1. Gross						
12.6.2. Reinsurers' share						
13. Unit-linked life ins. provisions (net)		**66 128 471**	**331 854**	**171 326**	**38 019 869**	**104 651 520**
13.1. Gross		66 128 471	331 854	171 326	38 019 869	104 651 520
13.2. Reinsurers' share						
14. Subordinated loans						
15. Owners' equity	**28 346 818**	**67 688 931**	**27 855 845**	**62 613 547**	**32 878 300**	**219 383 441**
15.1. Share capital	25 460 000	36 000 000	20 000 000	31 000 000	30 000 000	142 460 000
15.2. Share premium	2 003 370	18 000 000	10 000 000	45 730 504		75 733 874
15.3. General reserve	5 309	4 600 000			856 947	5 462 256
15.4. Other reserves						
15.5. Profit/loss carried forward	-996 310	197 192	-2 589 905	-10 140 138		-13 529 161
15.6. Profit/loss of the year	1 874 449	8 891 739	445 750	-3 976 819	2 021 353	9 256 472
15.7. Treasury shares						
TOTAL LIABILITIES	**82 251 347**	**502 384 627**	**42 479 379**	**229 954 010**	**148 006 357**	**1 005 075 720**

**** Data of life insurance companies operating at the end of 2002***

Profit/loss account of life insurers, April—June 2002*
(kroons)

	Ergo Elukindlustus	Hansapanga Kindlustus	Sampo Elukindlustus	Seesam Elukindlustus	Ühispanga Elukindlustus	Total of life insurance
1. Premiums (net)	**9 615 537**	**43 127 739**	**5 654 723**	**16 842 320**	**19 668 369**	**94 908 688**
1.1. Gross premiums	9 874 398	43 978 286	5 914 299	17 196 197	20 434 165	97 397 345
1.2. Ceded premiums	258 861	850 547	259 576	353 877	765 796	2 488 657
2. Investment income	**1 205 485**	**5 497 766**	**685 301**	**3 471 238**	**1 695 170**	**12 554 960**
2.1. Income from affiliated and associated companies						
2.2. Income from land and buildings	49 104			22 500		71 604
2.3. Income from other investments	683 643	6 426 212	411 252	2 548 472	1 097 965	11 167 544
2.4. Change in investments' value	245 608	-928 445	9 586	-257 577	494 945	-435 883
2.5. Profit from investment disposal	227 130	-1	264 463	1 157 843	102 260	1 751 695
3. Unrealized gain from investment disposal			**9 465**	**84**	**917 937**	**927 486**
4. Other technical income (net)						
5. Claims incurred (net)	**887 862**	**9 241 358**	**105 412**	**1 859 386**	**1 770 001**	**13 864 019**
5.1. Claims paid	785 963	9 402 356	116 514	1 738 467	1 738 433	13 781 733
5.1.1. Sums insured	169 173	4 636 360	46 500	1 075 645	1 197 354	7 125 032
5.1.2. Surrenders	601 571	4 625 015	50 567	596 696	501 893	6 375 742
5.1.3. Claim handling expenses	15 219	140 981	19 447	66 126	39 186	280 959
5.2. Reinsurers' share in claims paid		98 237			200 000	298 237
5.3. Change in outstanding claims provision	-101 899	53 245	11 102	-120 919	-331 568	-490 039
5.4. Change in reinsurer's outstanding claims provision		9 516			100 000	109 516
6. Change in life insurance provisions	**-5 167 880**	**-20 855 313**	**-2 904 326**	**-12 598 528**	**-9 704 962**	**-51 231 009**
6.1. Gross	-5 176 522	-20 855 313	-2 904 326	-12 605 614	-9 704 962	-51 246 737
6.2. Reinsurers' share	8 642			7 086		15 728
7. Change in other technical provisions		**6 776 729**	**-69 598**	**-125 506**	**2 530 384**	**9 112 009**
7.1. Gross		6 776 729	-69 598	-125 506	2 530 384	9 112 009
7.2. Reinsurers' share						
5. Bonuses (net)	**-45 025**	**2 348 122**	**90 813**		**551 970**	**2 945 880**
9. Operating expenses (net)	**3 210 629**	**6 710 165**	**2 801 058**	**4 742 260**	**6 136 432**	**23 600 544**
9.1. Aquisition costs	1 909 823	3 762 519	1 636 345	3 194 857	5 812 020	16 315 564
9.2. Change in deferred acquisition costs	54 631	-217 563			1 113 978	951 046
9.3. Administrative expenses	1 414 064	2 826 590	1 184 761	1 589 777	1 698 817	8 714 009
9.4. Reinsurance commissions and profit participation	58 627	96 507	20 048	42 374	260 427	477 983
9.5. Reinsurers' share in deferred acquisition costs						
10. Investment expenses	**38 717**	**2 953 937**	**738 797**	**5 422 284**	**2 563 508**	**11 717 243**
10.1. Managing expenses	20 146	403 738	39 738	256 604	147 580	867 806
10.2. Expenses from affiliated and associated companies				1 829 600		1 829 600
10.3. Change in investments' value	3 502	2 550 199	676 771	3 335 330	2 415 928	8 981 730
10.4. Loss from investment disposal	15 069		22 288	750		38 107
11. Unrealized losses from investment disposal		**9 855 138**	**18 291**	**2 763**	**4 830 370**	**14 706 562**
Profit/loss from portfolios accepted						
12. Other technical charges (net)				**15 785**		**15 785**
13. TECHNICAL RESULT	**1 560 959**	**3 438 201**	**-378 806**	**-4 452 870**	**-745 383**	**-577 899**
14. Other income	**236 991**			**248 492**	**104 857**	**590 340**
15. Other expenses	**148 855**	**263 053**	**190 617**	**182 157**	**76 310**	**860 992**
16. Extraordinary income						
17. Extraordinary expenses						
18. Income tax						
19. NET PROFIT/LOSS	**1 649 095**	**3 175 148**	**-569 423**	**-4 386 535**	**-716 836**	**-848 551**

**** Data of life insurance companies operating at the end of 2002***

Profit/loss account of life insurers, January—June 2002*
(kroons)

	Ergo Elukindlustus	Hansapanga Kindlustus	Sampo Elukindlustus	Seesam Elukindlustus	Ühispanga Elukindlustus	Total of life insurance
1. Premiums (net)	**17 383 435**	**82 386 230**	**11 046 374**	**32 785 055**	**45 568 023**	**189 169 117**
1.1. Gross premiums	17 851 163	83 947 951	11 544 391	33 523 366	46 815 592	193 682 463
1.2. Ceded premiums	467 728	1 561 721	498 017	738 311	1 247 569	4 513 346
2. Investment income	**2 060 721**	**12 256 291**	**1 797 407**	**5 011 656**	**3 853 730**	**24 979 805**
2.1. Income from affiliated and associated companies						
2.2. Income from land and buildings	107 341			45 000		152 341
2.3. Income from other investments	1 380 746	11 997 972	680 766	3 487 993	2 804 356	20 351 833
2.4. Change in investments' value	309 601	199 938	63 948	122 510	609 799	1 305 796
2.5. Profit from investment disposal	263 033	58 381	1 052 693	1 356 153	439 575	3 169 835
3. Unrealized gain from investment disposal			**43 539**	**548**	**3 181 630**	**3 225 717**
4. Other technical income (net)						
5. Claims incurred (net)	**1 585 919**	**19 321 594**	**220 883**	**3 141 251**	**2 717 389**	**26 987 036**
5.1. Claims paid	1 694 830	19 425 433	213 329	2 933 852	2 982 919	27 250 363
5.1.1. Sums insured	509 768	11 141 818	74 310	1 654 160	1 922 705	15 302 761
5.1.2. Surrenders	1 151 987	7 975 646	99 808	1 140 447	980 832	11 348 720
5.1.3. Claim handling expenses	33 075	307 969	39 211	139 245	79 382	598 882
5.2. Reinsurers' share in claims paid		306 842		100 000	388 189	795 031
5.3. Change in outstanding claims provision	108 911	8 670	-7 554	-307 399	-254 470	-451 842
5.4. Change in reinsurer's outstanding claims provision		-211 673			131 811	-79 862
6. Change in life insurance provisions	**-9 355 769**	**-33 218 975**	**-5 425 566**	**-24 842 954**	**-18 061 504**	**-90 904 768**
6.1. Gross	-9 363 074	-33 218 975	-5 425 566	-24 940 923	-18 061 504	-91 010 042
6.2. Reinsurers' share	7 305			97 969		105 274
7. Change in other technical provisions		**-2 713 957**	**-268 329**	**-156 899**	**-8 853 713**	**-11 992 898**
7.1. Gross		-2 713 957	-268 329	-156 899	-8 853 713	-11 992 898
7.2. Reinsurers' share						
5. Bonuses (net)	**241 600**	**4 480 865**	**86 928**		**1 103 941**	**5 913 334**
9. Operating expenses (net)	**6 374 308**	**14 385 676**	**5 386 182**	**10 630 448**	**11 172 129**	**47 948 743**
9.1. Aquisition costs	3 564 281	8 138 478	3 205 530	7 351 638	9 320 699	31 580 626
9.2. Change in deferred acquisition costs	-338 292	-1 117 520			1 176 333	-279 479
9.3. Administrative expenses	2 581 668	5 839 237	2 219 856	3 355 645	3 461 451	17 457 857
9.4. Reinsurance commissions and profit participation	109 933	709 559	39 204	76 835	433 688	1 369 219
9.5. Reinsurers' share in deferred acquisition costs						
10. Investment expenses	**112 263**	**3 507 668**	**802 924**	**5 358 506**	**3 088 371**	**12 869 732**
10.1. Managing expenses	43 078	881 004	82 295	426 390	443 986	1 876 753
10.2. Expenses from affiliated and associated companies	50 614			1 460 004		1 510 618
10.3. Change in investments' value	3 502	2 626 664	698 341	3 458 558	2 644 385	9 431 450
10.4. Loss from investment disposal	15 069		22 288	13 554		50 911
11. Unrealized losses from investment disposal		**7 480 645**	**18 291**	**3 233**	**5 566 873**	**13 069 042**
Profit/loss from portfolios accepted				**2 634 960**		**2 634 960**
12. Other technical charges (net)				**23 645**		**23 645**
13. TECHNICAL RESULT	**1 774 297**	**9 533 141**	**678 217**	**-3 724 717**	**2 039 463**	**10 300 401**
14. Other income	**355 438**	**508**	**12 316**	**300 543**	**120 554**	**789 359**
15. Other expenses	**255 286**	**641 910**	**244 783**	**552 645**	**138 664**	**1 833 288**
16. Extraordinary income						
17. Extraordinary expenses						
18. Income tax						
19. NET PROFIT/LOSS	**1 874 449**	**8 891 739**	**445 750**	**-3 976 819**	**2 021 353**	**9 256 472**

**** Data of life insurance companies operating at the end of 2002***