Balance sheet of non-life insurers, 31 December 2002 (1)
(kroons)

ASSETS	ERGO Kindlustus	IF Eesti Kindlustus	Inges Kindlustus	Nordea Kindlustus Eesti	Salva Kindlustus	Seesam Rahvusvaheline Kindlustus	Zürich Kindlustus Eesti	Total of companies	Estonian Traffic Insurance Foundation	Total of non-life insurance
1. Cash and bank account	**1 581 810**	**12 416 742**	**14 202 458**	**1 379 071**	**2 558 873**	**5 687 289**	**15 726 249**	**53 552 492**	**549 798**	**54 102 290**
2. Receivables	**21 288 481**	**13 562 991**	**17 585 001**	**9 940 893**	**14 641 230**	**12 440 186**	**1 420 360**	**90 879 142**	**9 054 793**	**99 933 935**
2.1. Direct insurance	16 965 125	7 542 223	5 087 100	4 068 289	9 674 068	9 090 090	1 296 947	53 723 842	6 041 480	59 765 322
2.1.1. Policyholders	6 326 239	941 630	746 947	141 919	1 552 033	2 350 037	275 851	12 334 656		12 334 656
2.1.2. Intermediaries	8 571 929	6 600 593	4 340 153	3 926 370	8 122 035	6 740 053	1 021 096	39 322 229	3 103 762	42 425 991
2.1.3. Other	2 066 957							2 066 957	2 937 718	5 004 675
2.2. Reinsurance	4 045 065	5 551 119	12 490 151	345 815	4 954 602	2 250 558	123 413	29 760 723	2 981 979	32 742 702
2.3. Other receivables	278 291	469 649	7 750	5 526 789	12 560	1 099 538		7 394 577	31 334	7 425 911
2.4. Unpaid share capital										
3. Accrued income, prepayments	**19 197 330**	**29 046 336**	**1 003 244**	**2 772 838**	**6 433 000**	**10 990 490**	**1 605 951**	**71 049 189**	**411 036**	**71 460 225**
3.1. Accrued income	5 270 655	6 245 894	207 579	1 102 500	203 832	1 770 344	233 868	15 034 672	281 891	15 316 563
3.2. Deferred acquisition costs	11 112 722	19 947 689	524 337	1 494 655	5 699 041	7 307 179	1 149 052	47 234 675		47 234 675
3.3. Other prepaid expenses	2 813 953	2 852 753	271 328	175 683	530 127	1 912 967	223 031	8 779 842	129 145	8 908 987
4. Investments	**368 129 424**	**574 916 884**	**73 358 176**	**55 000 000**	**52 830 520**	**121 840 824**	**41 747 715**	**1 287 823 543**	**161 082 112**	**1 448 905 655**
4.1. Land and buildings (less depreciation)	50 314 451	4 799 913	3 929 283		14 561 273	2 640 144	2 147 396	78 392 460	48 215 000	126 607 460
4.2. Investments in affiliated companies		89 744 497			8 665 443			98 409 940	175 424	98 585 364
4.2.1. Shares		78 244 497			8 215 443			86 459 940	175 424	86 635 364
4.2.2. Bonds, loans		11 500 000			450 000			11 950 000		11 950 000
4.3. Investments in associated companies										
4.3.1. Shares										
4.3.2. Bonds, loans										
4.4. Other financial investments	317 814 973	480 372 474	69 428 893	55 000 000	29 603 804	119 200 680	39 600 319	1 111 021 143	112 691 688	1 223 712 831
4.4.1. Shares and other securities	121 255	153 871 458	8 470 157		22 970 204	24 804 600	20 133 001	230 370 675	30 948 400	261 319 075
4.4.2. Bonds, fixed interest securities	276 514 307	247 092 517				76 396 080	8 852 742	608 855 646	31 783 983	640 639 629
4.4.3. Participation in joint investments		2 800						2 800		2 800
4.4.4. Mortgage loans	487 726				590 000		42 000	1 119 726		1 119 726
4.4.5. Other loans	75 370	38 699			1 727 018			1 841 087		1 841 087
4.4.6. Deposits with credit institutions	40 616 315	79 367 000	60 958 736	55 000 000	4 316 582	18 000 000	10 572 576	268 831 209	49 959 305	318 790 514
4.4.7. Other										
4.5. Deposits with cedants										
5. Unit-linked life ins. investments										
6. Intangible assets	**4 998 763**	**7 527 144**						**12 525 907**	**1 939 930**	**14 465 837**
7. Fixed assets	**7 679 496**	**5 939 949**	**474 281**	**526 789**	**411 644**	**11 094 662**	**1 885 699**	**28 012 520**	**1 314 517**	**29 327 037**
T O T A L A S S E T S	**422 875 304**	**643 410 046**	**106 623 160**	**69 619 591**	**76 875 267**	**162 053 451**	**62 385 974**	**1 543 842 793**	**174 352 186**	**1 718 194 979**

Balance sheet of non-life insurers, 31 December 2002 (2)
(kroons)

LIABILITIES	ERGO Kindlustus	IF Eesti Kindlustus	Inges Kindlustus	Nordea Kindlustus Eesti	Salva Kindlustus	Seesam Rahvusvaheline Kindlustus	Zürich Kindlustus Eesti	Total of companies	Estonian Traffic Insurance Foundation	Total of non-life insurance
8. Payables	**27 785 249**	**49 187 007**	**18 574 039**	**6 989 661**	**14 550 325**	**21 553 207**	**19 334 331**	**157 973 819**	**3 647 533**	**161 621 352**
8.1. Direct insurance	11 473 666	13 752 234	2 836 916	4 595 474	4 999 675	1 725 211	578 387	39 961 563	14 150	39 975 713
8.1.1. Policyholders	7 935 558	12 374 340	2 247 016	3 808 009	3 332 598	1 601 797	209 929	31 509 247	14 150	31 523 397
8.1.2. Intermediaries	2 759 550	128 463	127 316	98 194	1 249 323	37 974	368 458	4 769 278		4 769 278
8.1.3. Other	778 558	1 249 431	462 584	689 271	417 754	85 440		3 683 038		3 683 038
8.2. Reinsurance	15 718 213	30 495 748	14 941 387	899 096	4 455 567	18 439 118	18 727 944	103 677 073	3 586 767	107 263 840
8.3. Issued bonds										
8.4. Debts owed to credit institutions										
8.5. Other payables	593 370	4 939 025	795 736	1 495 091	5 095 083	1 388 878	28 000	14 335 183	46 616	14 381 799
9. Deposits from reinsurers										
10. Provisions										
11. Accrued expenses, prepayments	**26 571 107**	**16 337 229**	**2 203 717**	**2 665 751**	**11 669 215**	**12 733 372**	**3 572 996**	**75 753 387**	**1 804 173**	**77 557 560**
11.1. Accrued expenses	17 589 352	15 297 106	641 624	2 544 861	3 856 001	3 353 510	1 080 294	44 362 748	1 804 173	46 166 921
11.2. Deferred acq. costs, reinsurers' share	8 981 755	1 040 123	1 562 093	120 890	7 813 214	9 379 862	2 492 702	31 390 639		31 390 639
11.3. Other prepaid income										
12. Technical provisions	**225 890 339**	**347 518 705**	**14 807 882**	**41 240 200**	**27 333 857**	**41 576 300**	**1 130 817**	**699 498 100**	**123 409 806**	**822 907 906**
12.1. Unearned premiums provisions (net)	92 892 600	167 311 122	3 815 720	13 228 636	13 907 908	22 179 593	61 090	313 396 669	886 079	314 282 748
12.1.1. Gross	124 580 815	175 541 090	10 352 736	14 244 398	47 311 855	62 020 011	14 699 405	448 750 310	886 079	449 636 389
12.1.2. Reinsurers' share	31 688 215	8 229 968	6 537 016	1 015 762	33 403 947	39 840 418	14 638 315	135 353 641		135 353 641
12.2. Life provisions (net)										
12.2.1. Gross										
12.2.2. Reinsurers' share										
12.3. Outstanding claims provisions (net)	128 064 668	171 111 732	10 713 573	26 375 433	12 954 424	19 396 707	1 069 727	369 686 264	64 962 697	434 648 961
12.3.1. Gross	226 174 609	215 835 582	53 464 348	41 277 390	60 520 548	63 822 762	23 484 684	684 579 923	113 878 470	798 458 393
12.3.2. Reinsurers' share	98 109 941	44 723 850	42 750 775	14 901 957	47 566 124	44 426 055	22 414 957	314 893 659	48 915 773	363 809 432
12.4. Provision for bonuses (net)										
12.4.1. Gross										
12.4.2. Reinsurers' share										
12.5. Equalization provision										
12.6. Other technical provisions (net)	4 933 071	9 095 851	278 589	1 636 131	471 525			16 415 167	57 561 030	73 976 197
12.6.1. Gross	17 071 398	15 414 270	1 580 263	14 664 049	5 144 568			53 874 548	63 114 758	116 989 306
12.6.2. Reinsurers' share	12 138 327	6 318 419	1 301 674	13 027 918	4 673 043			37 459 381	5 553 728	43 013 109
13. Unit-linked life ins. provisions (net)										
13.1. Gross										
13.2. Reinsurers' share										
14. Subordinated loans										
15. Owners' equity	**142 628 609**	**230 367 104**	**71 037 522**	**18 723 979**	**23 321 870**	**86 190 572**	**38 347 830**	**610 617 486**	**45 490 674**	**656 108 160**
15.1. Share capital	100 000 160	100 000 000	38 000 000	60 000 000	10 000 000	10 000 000	20 000 000	338 000 160	15 000 000	353 000 160
15.2. Share premium	13 721 195	57 559 617	25 333	20 000 000		20 324 472	58 015	111 688 632		111 688 632
15.3. General reserve	3 114 785	7 301 872	7 174 672		1 910 578	4 275 225	1 234 500	25 011 632		25 011 632
15.4. Other reserves					1 008 085			1 008 085		1 008 085
15.5. Profit/loss carried forward	11 782 112	30 110 085	10 390 458	-21 777	3 123 610	26 670 779	10 736 590	92 791 857	-839 635	91 952 222
15.6. Profit/loss of the year	14 014 257	35 395 530	15 447 059	-61 254 244	7 279 597	24 920 096	6 318 725	42 121 020	31 330 309	73 451 329
15.7. Treasury shares	-3 900							-3 900		-3 900
T O T A L L I A B I L I T I E S	**422 875 304**	**643 410 045**	**106 623 160**	**69 619 591**	**76 875 267**	**162 053 451**	**62 385 974**	**1 543 842 792**	**174 352 186**	**1 718 194 978**

Profit/loss account of non-life insurers, October—December 2002
(kroons)

	ERGO Kindlustus	IF Eesti Kindlustus	Inges Kindlustus	Nordea Kindlustus Eesti	Salva Kindlustus	Seesam Rahvusvaheline Kindlustus	Zürich Kindlustus Eesti	Total of companies	Estonian Traffic Insurance Foundation	Total of non-life insurance
1. Earned premiums (net)	**79 285 090**	**142 786 767**	**6 008 653**	**18 930 638**	**12 027 439**	**19 658 603**	**217 984**	**278 915 174**	**5 022 622**	**283 937 796**
1.1. Gross premiums	115 343 158	141 881 027	18 240 898	18 307 762	41 592 380	72 427 513	11 710 556	419 503 294	11 537 945	431 041 239
1.2. Ceded premiums	35 986 506	5 160 451	12 617 838	1 893 536	29 002 209	52 180 457	11 650 789	148 491 786	6 717 897	155 209 683
1.3. Change in unearned premiums provision	-1 901 191	14 285 695	1 205 901	2 403 545	-2 803 774	-591 201	1 314 234	13 913 209	202 574	14 115 783
1.4. Change in reinsurers' unearned premiums provision	1 829 629	-8 219 504	-820 308	112 867	2 241 042	2 748	-1 156 017	-6 009 543		-6 009 543
2. Other technical income (net)				**4 072**			**26 961**	**31 033**	**9 153 295**	**9 184 328**
3. Claims incurred (net)	**49 273 528**	**93 609 506**	**4 027 059**	**18 848 234**	**7 812 436**	**7 208 985**	**-212 498**	**180 567 250**	**-1 591 788**	**178 975 462**
3.1. Claims paid	69 180 871	84 360 442	10 427 727	18 812 700	27 670 840	39 258 788	3 488 370	253 199 738	3 527 202	256 726 940
3.1.1. Total claims paid	68 591 271	85 216 212	10 205 484	17 793 850	25 178 390	42 202 678	3 641 489	252 829 374	4 202 143	257 031 517
3.1.2. Claim handling expenses	5 348 775	5 574 193	309 945	2 304 996	4 213 040	-527 732	200 936	17 424 153	588 871	18 013 024
3.1.3. Subrogations	-4 759 175	-6 429 963	-87 702	-1 286 146	-1 720 590	-2 416 158	-354 055	-17 053 789	-1 263 812	-18 317 601
3.2. Reinsurers' share in claims paid	17 569 090	3 804 742	8 267 694	1 991 742	20 543 818	29 040 190	3 259 519	84 476 795	1 271 598	85 748 393
3.3. Change in outstanding claims provision	-1 932 546	-7 831 762	-2 739 146	-298 065	-422 676	5 093 522	-8 117 946	-16 248 619	3 828 779	-12 419 840
3.4. Change in reinsurer's outstanding claims provision	4 270 799	-5 222 044	872 120	-1 729 211	-262 738	-2 083 909	8 559 295	4 404 312	18 613	4 422 925
4. Change in other technical provisions (net)	**-467 594**	**-324 265**	**-15 775**	**-761 901**	**15 017**			**-1 554 518**	**-8 348 983**	**-9 903 501**
4.1. Gross	-409 758	-566 943	-91 668	-4 337 946	-1 636 207			-7 042 522	-8 859 370	-15 901 892
4.2. Reinsurers' share	-57 836	242 678	75 893	3 576 045	1 651 224			5 488 004	510 387	5 998 391
5. Bonuses (net)										
6. Operating expenses (net)	**26 859 150**	**49 705 432**	**-270 759**	**7 409 222**	**4 601 756**	**5 970 442**	**-3 165 069**	**91 110 174**	**2 575 858**	**93 686 032**
6.1. Aquisition costs	21 454 702	34 945 869	2 021 619	3 811 539	8 075 319	12 893 059	2 006 645	85 208 752	471 803	85 680 555
6.2. Change in deferred acquisition costs	526 550	657 677	-85 003	-261 764	417 577	1 768 543	-45 481	2 978 099		2 978 099
6.3. Administrative expenses	11 211 677	18 606 257	916 713	3 584 813	3 274 610	7 269 696	1 180 170	46 043 936	2 104 098	48 148 034
6.4. Reinsurance commissions and profit participation	5 603 192	935 968	3 121 828	268 048	6 920 473	12 095 747	6 225 462	35 170 718	43	35 170 761
6.5. Reinsurers' share in deferred acquisition costs	-322 513	2 253 049	172 266	-19 154	-589 877	328 023	171 903	1 993 697		1 993 697
7. Other technical charges (net)	**2 324 922**	**2 742 592**	**1 144 109**	**1 435 734**	**1 418 464**	**240 361**	**757**	**9 306 939**	**2 024 711**	**11 331 650**
8. Change in equilisation provisions										
Profit/loss from portfolios accepted										
9. TECHNICAL RESULT	**359 896**	**-3 595 028**	**1 092 469**	**-9 520 381**	**-1 790 200**	**6 238 815**	**3 621 755**	**-3 592 674**	**2 818 153**	**-774 521**
10. Investment income	**3 976 711**	**6 948 133**	**356 785**	**496 872**	**2 804 682**	**1 530 766**	**387 487**	**16 501 436**	**2 054 456**	**18 555 892**
10.1. Income from affiliated and associated companies		846 059			2 270 457			3 116 516	97 834	3 214 350
10.2. Income from land and buildings	75 696	5 964				28 200	13 740	123 600	15 044	138 644
10.3. Income from other investments	3 323 643	3 517 496	356 785	496 872	199 896	1 080 956	373 747	9 349 395	757 518	10 106 913
10.4. Change in investments' value	577 372	2 023 472			92 181	84 417		2 777 442		2 777 442
10.5. Profit from investment disposal		555 142			242 148	337 193		1 134 483	1 184 060	2 318 543
11. Investment expenses	**486 764**	**1 256 249**	**258 154**	**-31 354**	**170 142**	**368 256**	**253 542**	**2 761 753**	**2 148 193**	**4 909 946**
11.1. Managing expenses	148 500	233 052	33 997	-31 354	171 240	335 336	1 459	892 230	1 346 053	2 238 283
11.2. Expenses from affiliated and associated companies					-91 600			-91 600	275 989	184 389
11.2. Change in investments' value	338 264	1 023 197	224 157		90 502	32 920	252 083	1 961 123	526 151	2 487 274
11.4. Loss from investment disposal										
12. Other income	**218 719**	**1 041 772**	**1 509 796**	**272 332**	**1 051 644**	**65 253**	**7 093**	**4 166 609**	**403 132**	**4 569 741**
13. Other expenses	**601 156**	**927 933**	**1 671 261**	**1 000 335**	**370 118**	**717 557**	**252 249**	**5 540 609**	**1 343 469**	**6 884 078**
14. Extraordinary income										
15. Extraordinary expenses										
16. Income tax										
17. NET PROFIT/LOSS	**3 467 406**	**2 210 695**	**1 029 635**	**-9 720 158**	**1 525 866**	**6 749 021**	**3 510 544**	**8 773 009**	**1 784 079**	**10 557 088**

Profit/loss account of non-life insurers, January—December 2002
(kroons)

	ERGO Kindlustus	IF Eesti Kindlustus	Inges Kindlustus	Nordea Kindlustus Eesti	Salva Kindlustus	Seesam Rahvusvaheline Kindlustus	Zürich Kindlustus Eesti	Total of companies	Estonian Traffic Insurance Foundation	Total of non-life insurance
1. Earned premiums (net)	**280 065 147**	**535 347 072**	**29 007 965**	**78 459 224**	**50 806 148**	**81 388 874**	**3 678 047**	**1 058 752 477**	**32 303 296**	**1 091 055 773**
1.1. Gross premiums	433 883 868	610 819 567	74 215 857	87 191 984	161 175 079	280 932 318	48 738 130	1 696 956 803	45 723 824	1 742 680 627
1.2. Ceded premiums	133 140 201	51 684 352	45 648 715	7 788 654	110 288 445	198 967 262	47 631 084	595 148 713	16 108 977	611 257 690
1.3. Change in unearned premiums provision	-27 215 917	-28 820 561	470 835	-1 067 450	-13 847 249	-5 463 207	-1 001 150	-76 944 699	2 688 449	-74 256 250
1.4. Change in reinsurers' unearned premiums provision	6 537 397	5 032 417	-30 012	123 344	13 766 763	4 887 025	3 572 151	33 889 085		33 889 085
2. Other technical income (net)	**450**			**12 107**	**2 356**		**69 947**	**84 860**	**39 640 573**	**39 725 433**
3. Claims incurred (net)	**182 666 693**	**325 235 645**	**8 318 127**	**69 140 401**	**28 654 849**	**41 850 770**	**-1 607 170**	**654 259 315**	**4 992 021**	**659 251 336**
3.1. Claims paid	225 405 529	304 366 944	38 015 737	72 985 101	91 746 775	156 724 767	15 016 867	904 261 720	28 618 067	932 879 787
3.1.1. Total claims paid	222 330 017	302 403 381	37 305 251	67 684 327	79 598 014	159 335 521	15 313 906	883 970 417	30 769 212	914 739 629
3.1.2. Claim handling expenses	19 274 701	21 244 883	1 584 740	8 776 432	15 267 630	5 248 479	452 657	71 849 522	2 888 326	74 737 848
3.1.3. Subrogations	-16 199 189	-19 281 320	-874 254	-3 475 658	-3 118 869	-7 859 233	-749 696	-51 558 219	-5 039 471	-56 597 690
3.2. Reinsurers' share in claims paid	56 041 653	11 166 996	29 925 169	5 610 899	62 304 364	109 820 183	13 723 216	288 592 480	1 531 906	290 124 386
3.3. Change in outstanding claims provision	-13 833 362	-30 500 399	-3 821 584	-6 259 169	-16 379 812	12 416 438	2 946 326	-55 431 562	-350 857	-55 782 419
3.4. Change in reinsurer's outstanding claims provision	530 545	-1 535 298	3 594 025	4 492 970	17 167 374	-7 362 624	-45 505	16 841 487	22 444 997	39 286 484
4. Change in other technical provisions (net)	**-1 477 395**	**726 866**	**-107 428**	**377 583**	**-172 463**			**-652 837**	**-16 810 457**	**-17 463 294**
4.1. Gross	-4 620 471	-892 331	-724 460	-3 794 928	-3 754 821			-13 787 011	-17 931 026	-31 718 037
4.2. Reinsurers' share	3 143 076	1 619 197	617 032	4 172 511	3 582 358			13 134 174	1 120 569	14 254 743
5. Bonuses (net)										
6. Operating expenses (net)	**87 389 626**	**180 125 544**	**37 829**	**28 371 376**	**16 057 476**	**15 570 472**	**-1 134 808**	**326 417 515**	**9 004 493**	**335 422 008**
6.1. Aquisition costs	80 247 560	122 512 957	7 526 710	16 922 863	29 415 980	48 740 480	7 218 158	312 584 708	2 299 194	314 883 902
6.2. Change in deferred acquisition costs	2 514 012	3 847 134	-146 933	1 494 655	1 642 660	2 063 516	153 149	11 568 193		11 568 193
6.3. Administrative expenses	39 118 619	68 532 407	3 367 004	13 749 230	10 858 344	18 906 364	4 243 697	158 775 665	6 708 536	165 484 201
6.4. Reinsurance commissions and profit participation	30 258 263	7 778 796	10 908 274	926 952	25 334 555	50 166 573	12 459 717	137 833 130	3 237	137 836 367
6.5. Reinsurers' share in deferred acquisition costs	-795 722	-706 110	94 544	-120 890	-2 760 367	-153 717	-16 203	-4 458 465		-4 458 465
7. Other technical charges (net)	**9 777 092**	**12 950 730**	**3 969 204**	**6 596 947**	**5 791 886**	**974 670**	**24 199**	**40 084 728**	**8 425 212**	**48 509 940**
8. Change in equilisation provisions										
Profit/loss from portfolios accepted				**-35 427 002**				**-35 427 002**		**-35 427 002**
9. TECHNICAL RESULT	**-1 245 209**	**17 762 019**	**16 575 377**	**-60 686 812**	**131 830**	**22 992 962**	**6 465 773**	**1 995 940**	**32 711 686**	**34 707 626**
10. Investment income	**17 630 423**	**24 369 210**	**1 715 737**	**1 741 631**	**6 889 411**	**4 524 769**	**1 077 558**	**57 948 739**	**4 549 672**	**62 498 411**
10.1. Income from affiliated and associated companies		3 130 833			5 311 790			8 442 623	632 347	9 074 970
10.2. Income from land and buildings	312 578	23 856			12 689	112 800	54 960	516 883	198 926	715 809
10.3. Income from other investments	13 392 589	13 302 097	1 509 431	1 741 631	774 853	3 460 356	1 022 598	35 203 555	2 484 139	37 687 694
10.4. Change in investments' value	1 545 465	2 815 261	206 306		176 105	273 679		5 016 816		5 016 816
10.5. Profit from investment disposal	2 379 791	5 097 163			613 974	677 934		8 768 862	1 234 260	10 003 122
11. Investment expenses	**1 582 064**	**6 563 340**	**823 863**		**1 178 072**	**1 118 835**	**320 726**	**11 586 900**	**4 428 703**	**16 015 603**
11.1. Managing expenses	498 856	534 705	134 880		625 357	961 928	33 134	2 788 860	1 616 985	4 405 845
11.2. Expenses from affiliated and associated companies	11 183				12 937			24 120	453 385	477 505
11.2. Change in investments' value	621 528	5 403 014	688 983		539 749	147 291	287 592	7 688 157	2 358 333	10 046 490
11.4. Loss from investment disposal	450 497	625 621			29	9 616		1 085 763		1 085 763
12. Other income	**1 058 075**	**2 670 810**	**5 649 715**	**522 810**	**3 340 905**	**314 457**	**187 292**	**13 744 064**	**1 552 038**	**15 296 102**
13. Other expenses	**1 846 968**	**2 843 168**	**7 669 907**	**2 831 873**	**1 904 477**	**1 793 257**	**1 091 172**	**19 980 822**	**3 054 384**	**23 035 206**
14. Extraordinary income										
15. Extraordinary expenses										
16. Income tax										
17. NET PROFIT/LOSS	**14 014 257**	**35 395 531**	**15 447 059**	**-61 254 244**	**7 279 597**	**24 920 096**	**6 318 725**	**42 121 021**	**31 330 309**	**73 451 330**

Balance sheet of life insurers, 31 December 2002 (1)*
(kroons)

ASSETS	Ergo Elukindlustus	Hansapanga Kindlustus	Sampo Elukindlustus	Seesam Elukindlustus	Ühispanga Elukindlustus	Total of life insurance
1. Cash and bank account	**1 071 118**	**805 930**	**261 484**	**4 127 539**	**2 625 386**	**8 891 457**
2. Receivables	**1 290 488**	**1 717 409**	**211 654**	**1 284 245**	**2 349 568**	**6 853 364**
2.1. Direct insurance	1 098 819		211 654	42 899	846 319	2 199 691
2.1.1. Policyholders	1 098 819		211 654	42 899	846 319	2 199 691
2.1.2. Intermediaries						
2.1.3. Other						
2.2. Reinsurance		1 713 685		317 685	1 492 470	3 523 840
2.3. Other receivables	191 669	3 724		923 661	10 779	1 129 833
2.4. Unpaid share capital						
3. Accrued income, prepayments	**6 822 507**	**15 931 096**	**1 038 935**	**3 448 271**	**7 814 333**	**35 055 142**
3.1. Accrued income	1 601 171	11 123 466	829 204	3 068 025	2 770 324	19 392 190
3.2. Deferred acquisition costs	5 100 066	4 215 702			4 651 692	13 967 460
3.3. Other prepaid expenses	121 270	591 928	209 731	380 246	392 317	1 695 492
4. Investments	**103 119 364**	**495 639 602**	**50 701 495**	**240 962 090**	**124 074 316**	**1 014 496 867**
4.1. Land and buildings (less depreciation)	4 663 914			2 144 604		6 808 518
4.2. Investments in affiliated companies	275 300			40 322 609		40 597 909
4.2.1. Shares	60 000			40 322 609		40 382 609
4.2.2. Bonds, loans	215 300					215 300
4.3. Investments in associated companies						
4.3.1. Shares						
4.3.2. Bonds, loans						
4.4. Other financial investments	98 180 150	495 639 602	50 701 495	198 494 877	124 074 316	967 090 440
4.4.1. Shares and other securities	507 462	60 639 779	10 203 945	25 872 101	15 993 881	113 217 168
4.4.2. Bonds, fixed interest securities	77 715 778	216 394 171	34 497 550	170 622 776	103 574 203	602 804 478
4.4.3. Participation in joint investments						
4.4.4. Mortgage loans						
4.4.5. Other loans	278 392					278 392
4.4.6. Deposits with credit institutions	19 678 518	218 605 652	6 000 000	2 000 000	4 506 232	250 790 402
4.4.7. Other						
4.5. Deposits with cedants						
5. Unit-linked life ins. investments		**68 750 267**	**503 722**	**646 699**	**43 269 941**	**113 170 629**
6. Intangible assets	**800 000**		**1 097 907**			**1 897 907**
7. Fixed assets	**853 175**	**2 046 918**	**292 339**	**4 862 015**	**1 876 180**	**9 930 627**
TOTAL ASSETS	**113 956 652**	**584 891 222**	**54 107 536**	**255 330 859**	**182 009 724**	**1 190 295 993**

***Data of life insurance companies operating at the end of 2002**

Balance sheet of life insurers, 31 December 2002 (2)*

(kroons)

LIABILITIES	Ergo Elukindlustus	Hansapanga Kindlustus	Sampo Elukindlustus	Seesam Elukindlustus	Ühispanga Elukindlustus	Total of life insurance
8. Payables	**3 136 506**	**5 127 681**	**1 024 336**	**3 105 854**	**3 138 785**	**15 533 162**
8.1. Direct insurance	2 609 039	2 211 560	762 322	811 877	2 224 278	8 619 076
8.1.1. Policyholders	2 140 678	30 744	334 800	61 761	795 070	3 363 053
8.1.2. Intermediaries	468 361	2 180 816	427 522	750 116	1 429 208	5 256 023
8.1.3. Other						
8.2. Reinsurance	527 467	897 901	262 014			1 687 382
8.3. Issued bonds						
8.4. Debts owed to credit institutions						
8.5. Other payables		2 018 220		2 293 977	914 507	5 226 704
9. Deposits from reinsurers						
10. Provisions						
11. Accrued expenses, prepayments	**4 266 276**	**2 317 801**	**1 952 459**	**1 240 897**	**4 440 488**	**14 217 921**
11.1. Accrued expenses	4 266 276	2 293 121	1 952 459	1 240 897	4 440 488	14 193 241
11.2. Deferred acq. costs, reinsurers' share						
11.3. Other prepaid income		24 680				24 680
12. Technical provisions	**79 681 509**	**425 969 030**	**23 951 849**	**194 679 846**	**95 545 287**	**819 827 521**
12.1. Unearned premiums provisions (net)						
12.1.1. Gross						
12.1.2. Reinsurers' share						
12.2. Life provisions (net)	77 385 427	414 616 287	23 810 576	194 182 633	92 559 866	802 554 789
12.2.1. Gross	77 534 368	414 616 287	23 810 576	194 588 493	92 559 866	803 109 590
12.2.2. Reinsurers' share	148 941			405 860		554 801
12.3. Outstanding claims provisions (net)	1 095 442	2 062 613	50 460	497 213	1 555 979	5 261 707
12.3.1. Gross	1 095 442	2 408 111	73 383	504 493	2 048 991	6 130 420
12.3.2. Reinsurers' share		345 498	22 923	7 280	493 012	868 713
12.4. Provision for bonuses (net)	1 200 640	9 290 130	90 813		1 429 442	12 011 025
12.4.1. Gross	1 200 640	9 290 130	90 813		1 429 442	12 011 025
12.4.2. Reinsurers' share						
12.5. Equalization provision						
12.6. Other technical provisions (net)						
12.6.1. Gross						
12.6.2. Reinsurers' share						
13. Unit-linked life ins. provisions (net)		**68 750 267**	**503 722**	**650 403**	**43 269 941**	**113 174 333**
13.1. Gross		68 750 267	503 722	650 403	43 269 941	113 174 333
13.2. Reinsurers' share						
14. Subordinated loans						
15. Owners' equity	**26 872 361**	**82 726 443**	**26 675 170**	**55 653 859**	**35 615 223**	**227 543 056**
15.1. Share capital	25 460 000	36 000 000	20 000 000	31 000 000	30 000 000	142 460 000
15.2. Share premium	2 003 370	18 000 000	10 000 000	45 730 504		75 733 874
15.3. General reserve	5 309	4 600 000			856 947	5 462 256
15.4. Other reserves						
15.5. Profit/loss carried forward	-996 310	197 192	-2 589 905	-10 140 138		-13 529 161
15.6. Profit/loss of the year	399 992	23 929 251	-734 925	-10 936 507	4 758 276	17 416 087
15.7. Treasury shares						
T O T A L L I A B I L I T I E S	**113 956 652**	**584 891 222**	**54 107 536**	**255 330 859**	**182 009 724**	**1 190 295 993**

**** Data of life insurance companies operating at the end of 2002***

Profit/loss account of life insurers, October—December 2002*
(kroons)

	Ergo Elukindlustus	Hansapanga Kindlustus	Sampo Elukindlustus	Seesam Elukindlustus	Ühispanga Elukindlustus	Total of life insurance
1. Premiums (net)	**15 316 535**	**67 036 902**	**11 168 189**	**21 624 723**	**29 418 870**	**144 565 219**
1.1. Gross premiums	15 647 317	67 933 787	11 450 418	21 973 103	30 253 687	147 258 312
1.2. Ceded premiums	330 782	896 885	282 229	348 380	834 817	2 693 093
2. Investment income	**1 372 497**	**9 516 275**	**954 531**	**3 663 304**	**1 766 365**	**17 272 972**
2.1. Income from affiliated and associated companies						
2.2. Income from land and buildings	78 557			22 500		101 057
2.3. Income from other investments	923 694	5 569 474	432 027	1 674 061	898 072	9 497 328
2.4. Change in investments' value	368 665	103 461	499 906	933 276	499 667	2 404 975
2.5. Profit from investment disposal	1 581	3 843 340	22 598	1 033 467	368 626	5 269 612
3. Unrealized gain from investment disposal		**1 118 380**	**4 375**	**2 261**	**3 314 256**	**4 439 272**
4. Other technical income (net)						
5. Claims incurred (net)	**1 405 272**	**13 055 440**	**201 628**	**1 488 583**	**2 234 959**	**18 385 882**
5.1. Claims paid	1 149 542	12 600 982	220 654	1 363 530	2 098 339	17 433 047
5.1.1. Sums insured	445 044	8 027 660	95 300	755 146	1 200 132	10 523 282
5.1.2. Surrenders	681 654	4 407 988	105 317	524 503	865 294	6 584 756
5.1.3. Claim handling expenses	22 844	165 334	20 037	83 881	32 913	325 009
5.2. Reinsurers' share in claims paid		13 090		50 000		63 090
5.3. Change in outstanding claims provision	-255 730	-581 574	-3 897	-182 333	-483 483	-1 507 017
5.4. Change in reinsurer's outstanding claims provision		114 026	22 923	7 280	346 863	491 092
6. Change in life insurance provisions	**-10 280 993**	**-38 132 270**	**-7 106 348**	**-17 999 241**	**-14 724 009**	**-88 242 861**
6.1. Gross	-10 351 446	-38 132 270	-7 106 348	-18 059 738	-14 724 009	-88 373 811
6.2. Reinsurers' share	70 453			60 497		130 950
7. Change in other technical provisions		**-7 747 609**	**-131 201**	**-427 586**	**-5 725 815**	**-14 032 211**
7.1. Gross		-7 747 609	-131 201	-427 586	-5 725 815	-14 032 211
7.2. Reinsurers' share						
5. Bonuses (net)	**480 067**	**2 457 178**				**2 937 245**
9. Operating expenses (net)	**4 086 312**	**6 320 472**	**5 093 873**	**4 725 138**	**7 152 841**	**27 378 636**
9.1. Aquisition costs	3 844 837	4 333 726	3 158 059	2 761 147	7 174 503	21 272 272
9.2. Change in deferred acquisition costs	1 768 105	-413 421			1 611 141	2 965 825
9.3. Administrative expenses	2 447 118	2 942 457	1 956 029	2 166 896	2 031 940	11 544 440
9.4. Reinsurance commissions and profit participation	437 538	1 369 132	20 215	202 905	442 461	2 472 251
9.5. Reinsurers' share in deferred acquisition costs						
10. Investment expenses	**32 054**	**-108 616**	**415 034**	**2 286 971**	**780 430**	**3 405 873**
10.1. Managing expenses	13 648	496 552	40 286	600 076	187 505	1 338 067
10.2. Expenses from affiliated and associated companies				1 900 740		1 900 740
10.3. Change in investments' value	16 167	-605 168	373 966	-214 723	592 925	163 167
10.4. Loss from investment disposal	2 239		782	878		3 899
11. Unrealized losses from investment disposal			**-3 378**	**-3 707**	**1 620 174**	**1 613 089**
Profit/loss from portfolios accepted						
12. Other technical charges (net)				**23 337**		**23 337**
13. TECHNICAL RESULT	**404 334**	**10 067 204**	**-817 611**	**-1 656 860**	**2 261 263**	**10 258 330**
14. Other income	**157 200**	**6 143**	**40 957**	**1 236 779**	**422 041**	**1 863 120**
15. Other expenses	**940 751**	**235 700**	**115 370**	**1 665 494**	**588 956**	**3 546 271**
16. Extraordinary income						
17. Extraordinary expenses						
18. Income tax						
19. NET PROFIT/LOSS	**-379 217**	**9 837 647**	**-892 024**	**-2 085 575**	**2 094 348**	**8 575 179**

**** Data of life insurance companies operating at the end of 2002***

Profit/loss account of life insurers, January—December 2002*
(kroons)

	Ergo Elukindlustus	Hansapanga Kindlustus	Sampo Elukindlustus	Seesam Elukindlustus	Ühispanga Elukindlustus	Total of life insurance
1. Premiums (net)	**42 599 985**	**193 201 462**	**29 516 544**	**70 993 974**	**96 376 719**	**432 688 684**
1.1. Gross premiums	43 577 470	196 475 603	30 561 546	72 428 721	99 240 441	442 283 781
1.2. Ceded premiums	977 485	3 274 141	1 045 002	1 434 747	2 863 722	9 595 097
2. Investment income	**5 149 141**	**27 556 993**	**2 753 322**	**10 612 529**	**7 704 687**	**53 776 672**
2.1. Income from affiliated and associated companies						
2.2. Income from land and buildings	242 063			90 000		332 063
2.3. Income from other investments	3 346 092	22 590 635	1 468 222	6 927 165	4 871 180	39 203 294
2.4. Change in investments' value	838 193	232 881	3 836	1 098 177	1 148 930	3 322 017
2.5. Profit from investment disposal	722 793	4 733 477	1 281 264	2 497 187	1 684 577	10 919 298
3. Unrealized gain from investment disposal			**4 962**	**4 987**	**7 759 461**	**7 769 410**
4. Other technical income (net)						
5. Claims incurred (net)	**4 142 636**	**42 778 104**	**593 338**	**5 758 934**	**7 743 359**	**61 016 371**
5.1. Claims paid	3 975 994	42 240 156	586 678	5 633 023	8 324 650	60 760 501
5.1.1. Sums insured	1 452 989	24 053 231	221 405	3 157 539	4 186 948	33 072 112
5.1.2. Surrenders	2 447 829	17 572 312	285 988	2 194 623	3 995 879	26 496 631
5.1.3. Claim handling expenses	75 176	614 613	79 285	280 861	141 823	1 191 758
5.2. Reinsurers' share in claims paid		319 932		150 000	579 201	1 049 133
5.3. Change in outstanding claims provision	-166 642	-770 468	-29 583	-283 191	237 267	-1 012 617
5.4. Change in reinsurer's outstanding claims provision		-87 412	22 923	7 280	-235 177	-292 386
6. Change in life insurance provisions	**-25 065 904**	**-90 355 867**	**-16 993 478**	**-56 304 332**	**-43 217 135**	**-231 936 716**
6.1. Gross	-25 071 261	-90 355 867	-16 993 478	-56 366 168	-43 217 135	-232 003 909
6.2. Reinsurers' share	5 357			61 836		67 193
7. Change in other technical provisions		**-5 335 753**	**-440 197**	**-635 976**	**-14 103 785**	**-20 515 711**
7.1. Gross		-5 335 753	-440 197	-635 976	-14 103 785	-20 515 711
7.2. Reinsurers' share						
5. Bonuses (net)	**1 135 025**	**9 290 130**	**86 928**		**1 429 442**	**11 941 525**
9. Operating expenses (net)	**13 716 736**	**27 397 605**	**13 035 907**	**19 438 371**	**23 719 800**	**97 308 419**
9.1. Aquisition costs	9 597 668	15 553 946	8 040 904	12 780 199	20 029 282	66 001 999
9.2. Change in deferred acquisition costs	1 488 024	-2 248 316			2 053 906	1 293 614
9.3. Administrative expenses	6 202 455	11 778 692	5 074 058	6 965 743	7 339 211	37 360 159
9.4. Reinsurance commissions and profit participation	595 363	2 183 349	79 055	307 571	1 594 787	4 760 125
9.5. Reinsurers' share in deferred acquisition costs						
10. Investment expenses	**216 776**	**6 528 582**	**1 478 173**	**12 417 959**	**6 088 317**	**26 729 807**
10.1. Managing expenses	69 578	1 809 731	170 348	1 297 723	794 822	4 142 202
10.2. Expenses from affiliated and associated companies	50 614			4 677 391		4 728 005
10.3. Change in investments' value	71 870	4 718 851	1 307 043	6 384 715	5 290 485	17 772 964
10.4. Loss from investment disposal	24 714		782	58 130	3 010	86 636
11. Unrealized losses from investment disposal		**13 976 523**	**13 275**	**20 490**	**10 516 530**	**24 526 818**
Profit/loss from portfolios accepted	**-2 408 264**			**2 634 960**		**226 696**
12. Other technical charges (net)				**56 766**		**56 766**
13. TECHNICAL RESULT	**1 063 785**	**25 095 891**	**-366 468**	**-10 386 377**	**5 022 498**	**20 429 329**
14. Other income	**640 917**	**6 651**	**53 274**	**1 910 682**	**560 986**	**3 172 510**
15. Other expenses	**1 304 710**	**1 173 291**	**421 731**	**2 460 812**	**825 208**	**6 185 752**
16. Extraordinary income						
17. Extraordinary expenses						
18. Income tax						
19. NET PROFIT/LOSS	**399 992**	**23 929 251**	**-734 925**	**-10 936 507**	**4 758 276**	**17 416 087**

***Data of life insurance companies operating at the end of 2002**