Balance sheet of non-life insurers, 30 June 2003 (1)

ASSETS	ERGO Kindlustus	IF Eesti Kindlustus	Inges Kindlustus	Nordea Kindlustus Eesti	Salva Kindlustus	Seesam Rahvusvaheline Kindlustus	Zürich Kindlustus Eesti	Total of companies	Estonian Traffic Insurance Foundation	Total of non-life insurance
1. Cash and bank account	**5 463 131**	**11 981 225**	**16 885 882**	**12 421 978**	**22 589 611**	**21 158 387**	**33 252 078**	**123 752 292**	**553 077**	**124 305 369**
2. Receivables	**23 025 130**	**14 502 733**	**5 891 767**	**4 019 435**	**10 321 096**	**17 595 689**	**176 422**	**75 532 272**	**3 909 914**	**79 442 186**
2.1. Direct insurance	17 794 671	9 852 434	4 529 401	3 446 603	9 172 478	11 563 143	176 422	56 535 152	3 328 897	59 864 049
2.1.1. Policyholders	8 391 077	1 431 787	762 419	118 023	2 464 791	-2 721 299	67 986	10 514 784		10 514 784
2.1.2. Intermediaries	9 262 308	8 178 244	3 766 982	3 326 580	6 707 687	14 284 442	108 436	45 634 679	2 465 152	48 099 831
2.1.3. Other	141 286	242 403		2 000				385 689	863 745	1 249 434
2.2. Reinsurance	5 127 404	4 354 590	1 357 925	345 816	1 138 188	5 178 809		17 502 732	542 069	18 044 801
2.3. Other receivables	103 055	295 709	4 441	227 016	10 430	853 737		1 494 388	38 948	1 533 336
2.4. Unpaid share capital										
3. Accrued income, prepayments	**21 046 435**	**36 909 995**	**1 760 342**	**2 619 189**	**8 658 750**	**8 278 577**	**1 232 748**	**80 506 036**	**3 858 147**	**84 364 183**
3.1. Accrued income	2 313 631	811 964	209 485	580 512	165 403	1 113 520	22 231	5 216 746	1 430 504	6 647 250
3.2. Deferred acquisition costs	16 518 214	23 770 730	1 406 513	1 747 456	7 897 947	6 245 782	1 099 003	58 685 645		58 685 645
3.3. Other prepaid expenses	2 214 590	12 327 301	144 344	291 221	595 400	919 275	111 514	16 603 645	2 427 643	19 031 288
4. Investments	**385 674 234**	**668 323 140**	**71 948 302**	**50 969 975**	**63 011 962**	**118 081 041**	**33 375 229**	**1 391 383 883**	**164 140 040**	**1 555 523 923**
4.1. Land and buildings (less depreciation)	24 506 310				8 517 391	2 610 131	203 189	35 837 021		35 837 021
4.2. Investments in affiliated companies		94 633 040			12 788 891			107 421 931	145 014	107 566 945
4.2.1. Shares		80 123 941			12 428 891			92 552 832	145 014	92 697 846
4.2.2. Bonds, loans		14 509 099			360 000			14 869 099		14 869 099
4.3. Investments in associated companies										
4.3.1. Shares										
4.3.2. Bonds, loans										
4.4. Other financial investments	361 167 924	573 690 100	71 948 302	50 969 975	41 705 680	115 470 910	33 172 040	1 248 124 931	163 995 026	1 412 119 957
4.4.1. Shares and other securities	12 605 307	239 984 057	11 470 255		32 585 035	32 972 763	20 133 001	349 750 418	34 857 211	384 607 629
4.4.2. Bonds, fixed interest securities	319 998 610	290 392 006				69 498 147	5 959 541	685 848 304	12 187 815	698 036 119
4.4.3. Participation in joint investments										
4.4.4. Mortgage loans	349 500				450 000			799 500		799 500
4.4.5. Other loans	72 150				1 875 068			1 947 218		1 947 218
4.4.6. Deposits with credit institutions	28 142 357	43 314 037	60 478 047	50 969 975	6 795 577	13 000 000	7 079 498	209 779 491	116 950 000	326 729 491
4.4.7. Other										
4.5. Deposits with cedants										
5. Unit-linked life ins. investments										
6. Intangible assets	**6 495 005**	**6 340 857**						**12 835 862**	**1 579 145**	**14 415 007**
7. Fixed assets	**35 771 711**	**11 633 157**	**4 272 317**	**460 122**	**6 266 568**	**10 043 196**	**3 124 322**	**71 571 393**	**1 013 753**	**72 585 146**
T O T A L A S S E T S	**477 475 646**	**749 691 107**	**100 758 610**	**70 490 699**	**110 847 987**	**175 156 890**	**71 160 799**	**1 755 581 738**	**175 054 076**	**1 930 635 814**

Balance sheet of non-life insurers, 30 June 2003 (2)

Estonian Financial Supervision Authority, 24 March 2004

LIABILITIES	ERGO Kindlustus	IF Eesti Kindlustus	Inges Kindlustus	Nordea Kindlustus Eesti	Salva Kindlustus	Seesam Rahvusvaheline Kindlustus	Zürich Kindlustus Eesti	Total of companies	Estonian Traffic Insurance Foundation	Total of non-life insurance
8. Payables	**31 471 967**	**21 367 953**	**12 385 552**	**3 426 645**	**29 425 998**	**40 958 843**	**30 125 160**	**169 162 118**	**1 816 811**	**170 978 929**
8.1. Direct insurance	8 023 935	960 146	758 778	2 046 572	3 511 579	2 749 936	205 861	18 256 807	24 744	18 281 551
8.1.1. Policyholders	4 180 128		563 356	1 705 162	1 107 398	2 575 836		10 131 880	13 329	10 145 209
8.1.2. Intermediaries	3 629 727		105 159	106 382	2 260 741	174 100	205 861	6 481 970	11 415	6 493 385
8.1.3. Other	214 080	960 146	90 263	235 028	143 440			1 642 957		1 642 957
8.2. Reinsurance	21 696 778	16 463 849	3 971 056	800 546	15 763 107	20 020 029	29 891 299	108 606 664	1 455 997	110 062 661
8.3. Issued bonds										
8.4. Debts owed to credit institutions										
8.5. Other payables	1 751 254	3 943 957	7 655 718	579 527	10 151 312	18 188 878	28 000	42 298 646	336 070	42 634 716
9. Deposits from reinsurers										
10. Provisions	**149 009**							**149 009**		**149 009**
11. Accrued expenses, prepayments	**27 453 542**	**16 003 310**	**4 155 546**	**2 696 402**	**14 432 189**	**13 170 215**	**3 796 174**	**81 707 378**	**732 807**	**82 440 185**
11.1. Accrued expenses	14 954 165	15 906 203	2 852 748	2 382 590	3 758 125	3 118 002	891 764	43 863 597	732 807	44 596 404
11.2. Deferred acq. costs, reinsurers' share	12 499 377	97 107	1 302 798	242 357	10 674 064	10 052 213	2 904 410	37 772 326		37 772 326
11.3. Other prepaid income				71 455				71 455		71 455
12. Technical provisions	**254 319 764**	**429 445 867**	**17 188 356**	**40 019 722**	**37 381 197**	**44 090 844**	**686 726**	**823 132 476**	**108 903 203**	**932 035 679**
12.1. Unearned premiums provisions (net)	111 782 158	222 547 599	4 882 126	17 692 051	19 543 932	21 055 326	15 509	397 518 701	947 568	398 466 269
12.1.1. Gross	159 646 476	224 568 795	14 430 809	19 312 900	66 277 924	61 513 599	13 511 253	559 261 756	947 568	560 209 324
12.1.2. Reinsurers' share	47 864 318	2 021 196	9 548 683	1 620 849	46 733 992	40 458 273	13 495 744	161 743 055		161 743 055
12.2. Life provisions (net)										
12.2.1. Gross										
12.2.2. Reinsurers' share										
12.3. Outstanding claims provisions (net)	142 465 906	206 898 268	12 306 230	22 327 671	17 837 265	23 035 518	671 217	425 542 075	107 955 635	533 497 710
12.3.1. Gross	280 185 125	253 978 276	56 051 910	55 094 294	76 584 679	56 565 082	21 933 430	800 392 796	159 737 265	960 130 061
12.3.2. Reinsurers' share	137 719 219	47 080 008	43 745 680	32 766 623	58 747 414	33 529 564	21 262 213	374 850 721	51 781 630	426 632 351
12.4. Provision for bonuses (net)										
12.4.1. Gross										
12.4.2. Reinsurers' share										
12.5. Equalization provision										
12.6. Other technical provisions (net)	71 700							71 700		71 700
12.6.1. Gross	122 829							122 829		122 829
12.6.2. Reinsurers' share	51 129							51 129		51 129
13. Unit-linked life ins. provisions (net)										
13.1. Gross										
13.2. Reinsurers' share										
14. Subordinated loans										
15. Owners' equity	**164 081 364**	**282 873 977**	**67 029 156**	**24 347 930**	**29 608 603**	**76 936 988**	**36 552 739**	**681 430 757**	**63 601 255**	**745 032 012**
15.1. Share capital	100 000 160	100 000 000	38 000 000	30 001 000	10 000 000	10 000 000	20 000 000	308 001 160	15 000 000	323 001 160
15.2. Share premium	13 721 195	57 559 617	25 333	24 999 000		20 324 472	58 015	116 687 632		116 687 632
15.3. General reserve	4 502 209	10 841 425	8 725 517		2 633 791	6 767 234	1 866 375	35 336 551		35 336 551
15.4. Other reserves					1 008 085			1 008 085		1 008 085
15.5. Profit/loss carried forward	26 438 967	71 425 897	17 348 062	-31 276 021	10 223 686	33 569 244	16 423 440	144 153 275	34 904 417	179 057 692
15.6. Profit/loss of the year	19 424 083	43 047 038	2 930 244	623 951	5 743 041	6 276 038	-1 795 091	76 249 304	13 696 838	89 946 142
15.7. Treasury shares	-5 250							-5 250		-5 250
T O T A L L I A B I L I T I E S	**477 475 646**	**749 691 107**	**100 758 610**	**70 490 699**	**110 847 987**	**175 156 890**	**71 160 799**	**1 755 581 738**	**175 054 076**	**1 930 635 814**

Profit/loss account of non-life insurers, April—June 2003

	ERGO Kindlustus	IF Eesti Kindlustus	Inges Kindlustus	Nordea Kindlustus Eesti	Salva Kindlustus	Seesam Rahvusvaheline Kindlustus	Zürich Kindlustus Eesti	Total of companies	Estonian Traffic Insurance Foundation	Total of non-life insurance
1. Earned premiums (net)	**82 535 245**	**165 274 198**	**7 782 026**	**18 019 407**	**14 465 886**	**18 641 633**	**17 670**	**306 736 065**	**5 447 318**	**312 183 383**
1.1. Gross premiums	144 593 182	189 329 421	22 562 367	20 943 415	53 813 058	67 303 379	5 146 883	503 691 705	8 576 616	512 268 321
1.2. Ceded premiums	50 228 882	6 366 353	14 370 426	2 673 970	37 236 512	49 478 138	5 144 071	165 498 352	3 089 827	168 588 179
1.3. Change in unearned premiums provision	-15 175 442	-16 603 433	-791 945	-620 713	-7 414 879	1 568 753	6 744 455	-32 293 204	-39 471	-32 332 675
1.4. Change in reinsurers' unearned premiums provision	3 346 387	-1 085 437	382 030	370 675	5 304 219	-752 361	-6 729 597	835 916		835 916
2. Other technical income (net)		**83 859**		**1 959**		**1**	**10 107**	**95 926**	**3 053 264**	**3 149 190**
3. Claims incurred (net)	**49 866 764**	**103 329 223**	**5 255 414**	**10 686 385**	**7 375 079**	**8 466 434**	**-172 688**	**184 806 611**	**732 842**	**185 539 453**
3.1. Claims paid	61 442 880	81 348 940	11 816 012	12 132 950	27 050 211	29 080 546	3 609 770	226 481 309	4 917 766	231 399 075
3.1.1. Total claims paid	64 133 980	80 460 479	11 413 234	11 879 883	23 801 955	28 186 026	3 638 255	223 513 812	5 537 792	229 051 604
3.1.2. Claim handling expenses	6 431 712	6 113 516	668 467	1 516 991	4 293 660	2 328 487	97 621	21 450 454	445 786	21 896 240
3.1.3. Subrogations	-9 122 812	-5 225 055	-265 689	-1 263 924	-1 045 404	-1 433 967	-126 106	-18 482 957	-1 065 812	-19 548 769
3.2. Reinsurers' share in claims paid	21 138 439	5 430 649	9 441 454	816 268	18 909 247	18 892 369	3 512 149	78 140 575	19 352	78 159 927
3.3. Change in outstanding claims provision	-38 410 040	-24 998 488	-3 982 841	3 587 127	3 833 901	12 233	4 334 682	-55 623 426	5 080 351	-50 543 075
3.4. Change in reinsurer's outstanding claims provision	28 847 717	-2 412 444	1 101 985	-2 956 830	-3 068 016	1 709 510	-4 064 373	19 157 549	-914 779	18 242 770
4. Change in other technical provisions (net)	**-63 518**							**-63 518**		**-63 518**
4.1. Gross	-81 917							-81 917		-81 917
4.2. Reinsurers' share	18 399							18 399		18 399
5. Bonuses (net)										
6. Operating expenses (net)	**20 992 383**	**49 355 379**	**954 549**	**5 833 463**	**3 837 983**	**3 565 167**	**89 633**	**84 628 557**	**1 981 866**	**86 610 423**
6.1. Aquisition costs	27 781 442	40 594 866	2 397 557	3 706 180	9 379 780	11 522 143	1 078 678	96 460 646	470 787	96 931 433
6.2. Change in deferred acquisition costs	1 819 634	1 035 673	180 736	147 849	987 123	-932 267	-596 136	2 642 612		2 642 612
6.3. Administrative expenses	6 378 620	10 210 131	639 277	2 629 169	2 909 252	5 503 868	908 777	29 179 094	1 511 079	30 690 173
6.4. Reinsurance commissions and profit participation	12 243 718	197 160	1 940 550	420 683	8 686 069	14 879 397	1 947 923	40 315 500		40 315 500
6.5. Reinsurers' share in deferred acquisition costs	-895 673	216 785	-39 001	-66 646	-1 222 143	-486 286	546 035	-1 946 929		-1 946 929
7. Other technical charges (net)	**674 134**	**1 003 751**	**303 798**	**491 680**	**473 924**	**62 492**	**4 383**	**3 014 162**	**2 062 533**	**5 076 695**
8. Change in equilisation provisions										
9. TECHNICAL RESULT	**10 938 446**	**11 669 704**	**1 268 265**	**1 009 838**	**2 778 900**	**6 547 541**	**106 449**	**34 319 143**	**3 723 341**	**38 042 484**
10. Investment income	**4 884 910**	**13 626 746**	**465 354**	**376 144**	**2 862 881**	**2 447 961**	**436 940**	**25 100 936**	**1 227 067**	**26 328 003**
10.1. Income from affiliated and associated companies		1 113 193			1 980 939			3 094 132		3 094 132
10.2. Income from land and buildings	74 496					28 200	13 740	116 436		116 436
10.3. Income from other investments	2 919 666	4 117 153	295 461	376 144	99 090	1 510 791	423 200	9 741 505	1 227 067	10 968 572
10.4. Change in investments' value	399 452	8 291 406	169 893		782 852	751 415		10 395 018		10 395 018
10.5. Profit from investment disposal	1 491 296	104 994				157 555		1 753 845		1 753 845
11. Investment expenses	**379 114**	**2 546 797**		**7 867**	**291 166**	**650 731**	**32 586**	**3 908 261**	**34 485**	**3 942 746**
11.1. Managing expenses	182 774	234 606		7 867	180 270	445 789	20 750	1 072 056	34 485	1 106 541
11.2. Expenses from affiliated and associated companies					3 164			3 164		3 164
11.2. Change in investments' value	130 624	2 149 396			107 732	39 064	11 836	2 438 652		2 438 652
11.4. Loss from investment disposal	65 716	162 795				165 878		394 389		394 389
12. Other income	**231 033**	**265 604**	**258 617**	**223 118**	**1 177 059**	**145 178**		**2 300 609**	**27 939**	**2 328 548**
13. Other expenses	**355 207**	**954 476**	**1 187 061**	**172 339**	**540 991**	**117 769**	**2 041 973**	**5 369 816**	**361 627**	**5 731 443**
14. Extraordinary income										
15. Extraordinary expenses										
16. Income tax			**2 459 459**					**2 459 459**		**2 459 459**
17. NET PROFIT/LOSS	**15 320 068**	**22 060 781**	**-1 654 284**	**1 428 894**	**5 986 683**	**8 372 180**	**-1 531 170**	**49 983 152**	**4 582 235**	**54 565 387**

Profit/loss account of non-life insurers, January—June 2003

	ERGO Kindlustus	IF Eesti Kindlustus	Inges Kindlustus	Nordea Kindlustus Eesti	Salva Kindlustus	Seesam Rahvusvaheline Kindlustus	Zürich Kindlustus Eesti	Total of companies	Estonian Traffic Insurance Foundation	Total of non-life insurance
1. Earned premiums (net)	**157 731 253**	**312 073 311**	**13 989 533**	**34 989 368**	**27 326 357**	**38 770 191**	**56 376**	**584 936 389**	**10 372 593**	**595 308 982**
1.1. Gross premiums	281 466 211	379 879 884	43 469 550	44 450 758	107 916 992	137 546 646	24 004 629	1 018 734 670	17 039 189	1 035 773 859
1.2. Ceded premiums	104 845 401	12 570 096	28 420 343	4 997 975	74 954 611	99 900 722	23 993 834	349 682 982	6 605 107	356 288 089
1.3. Change in unearned premiums provision	-35 065 661	-49 027 705	-4 065 810	-5 068 502	-18 966 069	506 412	1 188 152	-110 499 183	-61 489	-110 560 672
1.4. Change in reinsurers' unearned premiums provision	16 176 104	-6 208 772	3 006 136	605 087	13 330 045	617 855	-1 142 571	26 383 884		26 383 884
2. Other technical income (net)		**83 859**		**1 959**		**107 750**	**19 443**	**213 011**	**6 260 665**	**6 473 676**
3. Claims incurred (net)	**106 149 387**	**191 867 725**	**6 964 864**	**22 790 246**	**19 242 355**	**26 364 297**	**-214 856**	**373 164 018**	**-3 452 637**	**369 711 381**
3.1. Claims paid	141 376 304	173 640 082	25 917 335	30 342 279	49 885 394	75 478 025	4 941 779	501 581 198	11 154 549	512 735 747
3.1.1. Total claims paid	142 539 150	173 298 975	25 033 833	29 249 192	43 098 512	74 508 435	4 904 039	492 632 136	12 479 782	505 111 918
3.1.2. Claim handling expenses	12 726 690	10 854 905	1 307 208	3 728 584	8 530 814	3 887 350	183 654	41 219 205	879 225	42 098 430
3.1.3. Subrogations	-13 889 536	-10 513 798	-423 706	-2 635 497	-1 743 932	-2 917 760	-145 914	-32 270 143	-2 204 458	-34 474 601
3.2. Reinsurers' share in claims paid	44 878 407	8 463 042	20 189 845	1 868 140	35 054 355	52 752 539	4 758 125	167 964 453	39 093	168 003 546
3.3. Change in outstanding claims provision	-37 225 729	-22 728 424	-1 139 100	847 145	-10 919 563	7 257 680	1 551 254	-62 356 737	17 255 964	-45 100 773
3.4. Change in reinsurer's outstanding claims provision	27 574 239	-3 962 261	-98 274	4 836 748	6 508 247	-10 896 491	-1 152 744	22 809 464	-2 687 871	20 121 593
4. Change in other technical provisions (net)	**-70 378**							**-70 378**		**-70 378**
4.1. Gross	-116 218							-116 218		-116 218
4.2. Reinsurers' share	45 840							45 840		45 840
5. Bonuses (net)										
6. Operating expenses (net)	**38 383 762**	**90 414 297**	**538 493**	**11 201 085**	**7 140 972**	**7 621 986**	**649 343**	**155 949 938**	**3 670 292**	**159 620 230**
6.1. Aquisition costs	51 740 695	78 025 152	4 350 261	7 585 891	18 526 535	23 019 167	3 423 824	186 671 525	917 847	187 589 372
6.2. Change in deferred acquisition costs	3 234 942	3 823 041	882 615	252 801	2 198 906	-1 061 397	-50 049	9 280 859		9 280 859
6.3. Administrative expenses	11 906 227	18 863 792	1 209 077	4 493 847	5 267 198	10 201 025	1 927 457	53 868 623	2 752 445	56 621 068
6.4. Reinsurance commissions and profit participation	25 545 840	1 708 590	3 877 598	747 319	17 314 705	27 331 954	5 163 695	81 689 701		81 689 701
6.5. Reinsurers' share in deferred acquisition costs	-3 517 622	943 016	260 632	-121 467	-2 860 850	-672 351	-411 708	-6 380 350		-6 380 350
7. Other technical charges (net)	**1 445 023**	**2 033 361**	**600 551**	**896 356**	**954 104**	**139 040**	**5 743**	**6 074 178**	**4 307 331**	**10 381 509**
8. Change in equilisation provisions										
9. TECHNICAL RESULT	**11 682 703**	**27 841 787**	**5 885 625**	**103 640**	**-11 074**	**4 752 618**	**-364 411**	**49 890 888**	**12 108 272**	**61 999 160**
10. Investment income	**9 423 995**	**21 972 560**	**987 633**	**754 127**	**5 205 507**	**3 460 734**	**744 803**	**42 549 359**	**2 217 346**	**44 766 705**
10.1. Income from affiliated and associated companies	147 288	1 879 444			4 064 080			6 090 812		6 090 812
10.2. Income from land and buildings	150 192					56 400	27 480	234 072	59 720	293 792
10.3. Income from other investments	5 930 991	7 532 774	817 740	754 127	212 299	2 184 822	717 323	18 150 076	2 157 626	20 307 702
10.4. Change in investments' value	399 452	11 775 927	169 893		929 128	1 038 892		14 313 292		14 313 292
10.5. Profit from investment disposal	2 796 072	784 415				180 620		3 761 107		3 761 107
11. Investment expenses	**1 309 147**	**5 792 391**	**70 139**	**29 421**	**560 646**	**949 613**	**46 369**	**8 757 726**	**114 384**	**8 872 110**
11.1. Managing expenses	340 683	390 749		29 421	338 109	679 011	22 697	1 800 670	110 586	1 911 256
11.2. Expenses from affiliated and associated companies					3 164			3 164	3 798	6 962
11.2. Change in investments' value	863 358	5 092 321	70 139		219 373	104 724	23 672	6 373 587		6 373 587
11.4. Loss from investment disposal	105 106	309 321				165 878		580 305		580 305
12. Other income	**380 760**	**522 152**	**341 252**	**524 458**	**2 047 207**	**152 143**		**3 967 972**	**62 081**	**4 030 053**
13. Other expenses	**754 228**	**1 497 070**	**1 754 668**	**728 853**	**937 953**	**1 139 844**	**2 129 114**	**8 941 730**	**576 477**	**9 518 207**
14. Extraordinary income										
15. Extraordinary expenses										
16. Income tax			**2 459 459**					**2 459 459**		**2 459 459**
17. NET PROFIT/LOSS	**19 424 083**	**43 047 038**	**2 930 244**	**623 951**	**5 743 041**	**6 276 038**	**-1 795 091**	**76 249 304**	**13 696 838**	**89 946 142**

Balance sheet of life insurers, 30 June 2003 (1)

ASSETS	Ergo Elukindlustus	Hansapanga Kindlustus	Sampo Elukindlustus	Seesam Elukindlustus	Ühispanga Elukindlustus	Total of life insurance
1. Cash and bank account	**1 180 425**	**1 436 315**	**284 228**	**14 201 975**	**7 766 087**	**24 869 030**
2. Receivables	**1 124 886**	**1 324 322**	**122 877**	**595 128**	**1 894 316**	**5 061 529**
2.1. Direct insurance	1 074 677		122 877	595 128	1 007 637	2 800 319
2.1.1. Policyholders	1 074 677		122 877		1 007 637	2 205 191
2.1.2. Intermediaries				349 024		349 024
2.1.3. Other				246 104		246 104
2.2. Reinsurance		1 313 095			857 129	2 170 224
2.3. Other receivables	50 209	11 227			29 550	90 986
2.4. Unpaid share capital						
3. Accrued income, prepayments	**6 256 841**	**12 672 235**	**1 343 478**	**207 407**	**3 090 324**	**23 570 285**
3.1. Accrued income	828 620	9 374 752	1 174 594	21 200	107 238	11 506 404
3.2. Deferred acquisition costs	5 377 543	2 977 413			2 701 825	11 056 781
3.3. Other prepaid expenses	50 678	320 070	168 884	186 207	281 261	1 007 100
4. Investments	**116 629 867**	**554 251 633**	**61 200 359**	**275 343 813**	**163 682 629**	**1 171 108 301**
4.1. Land and buildings (less depreciation)	2 299 692			2 100 000		4 399 692
4.2. Investments in affiliated companies	416 143			39 964 282		40 380 425
4.2.1. Shares	334 643			39 964 282		40 298 925
4.2.2. Bonds, loans	81 500					81 500
4.3. Investments in associated companies						
4.3.1. Shares						
4.3.2. Bonds, loans						
4.4. Other financial investments	113 914 032	554 251 633	61 200 359	233 279 531	163 682 629	1 126 328 184
4.4.1. Shares and other securities	4 291 187	96 410 098	12 672 923	44 544 747	31 576 254	189 495 209
4.4.2. Bonds, fixed interest securities	96 733 512	239 324 223	40 027 436	188 734 784	122 946 390	687 766 345
4.4.3. Participation in joint investments						
4.4.4. Mortgage loans						
4.4.5. Other loans	335 440					335 440
4.4.6. Deposits with credit institutions	12 553 893	218 517 312	8 500 000		9 000 000	248 571 205
4.4.7. Other					159 985	159 985
4.5. Deposits with cedants						
5. Unit-linked life ins. investments		**81 201 332**	**1 615 660**	**1 898 669**	**46 468 196**	**131 183 857**
6. Intangible assets			**933 078**	**2 731 421**	**298 573**	**3 963 072**
7. Fixed assets	**2 827 843**	**1 166 230**	**205 062**	**1 652 812**	**1 384 848**	**7 236 795**
T O T A L A S S E T S	**128 019 862**	**652 052 067**	**65 704 742**	**296 631 225**	**224 584 973**	**1 366 992 869**

LIABILITIES	Ergo Elukindlustus	Hansapanga Kindlustus	Sampo Elukindlustus	Seesam Elukindlustus	Ühispanga Elukindlustus	Total of life insurance
8. Payables	**2 789 898**	**8 402 661**	**735 728**	**2 322 887**	**2 005 765**	**16 256 939**
8.1. Direct insurance	2 431 219	749 205	451 492	2 322 887	1 189 329	7 144 132
8.1.1. Policyholders	2 133 105	15 883	275 937		767 080	3 192 005
8.1.2. Intermediaries	298 114	733 322	175 555	227 855	422 249	1 857 095
8.1.3. Other				2 095 032		2 095 032
8.2. Reinsurance	262 125	1 091 881	284 236			1 638 242
8.3. Issued bonds						
8.4. Debts owed to credit institutions						
8.5. Other payables	96 554	6 561 575			816 436	7 474 565
9. Deposits from reinsurers						
10. Provisions						
11. Accrued expenses, prepayments	**2 762 015**	**1 732 608**	**1 165 566**	**1 224 882**	**3 322 017**	**10 207 088**
11.1. Accrued expenses	2 762 015	1 709 695	1 165 566	1 224 882	3 322 017	10 184 175
11.2. Deferred acq. costs, reinsurers' share						
11.3. Other prepaid income		22 913				22 913
12. Technical provisions	**92 977 806**	**476 177 089**	**34 896 500**	**221 164 959**	**127 269 159**	**952 485 513**
12.1. Unearned premiums provisions (net)						
12.1.1. Gross						
12.1.2. Reinsurers' share						
12.2. Life provisions (net)	92 082 875	454 208 706	34 508 387	220 478 798	125 271 180	926 549 946
12.2.1. Gross	92 197 401	454 208 706	34 508 387	220 955 892	125 271 180	927 141 566
12.2.2. Reinsurers' share	114 526			477 094		591 620
12.3. Outstanding claims provisions (net)	850 836	16 965 420	68 142	686 161	1 020 983	19 591 542
12.3.1. Gross	994 836	17 226 090	91 065	690 097	1 239 935	20 242 023
12.3.2. Reinsurers' share	144 000	260 670	22 923	3 936	218 952	650 481
12.4. Provision for bonuses (net)	44 095	5 002 963	319 971		976 996	6 344 025
12.4.1. Gross	44 095	5 002 963	319 971		976 996	6 344 025
12.4.2. Reinsurers' share						
12.5. Equalization provision						
12.6. Other technical provisions (net)						
12.6.1. Gross						
12.6.2. Reinsurers' share						
13. Unit-linked life ins. provisions (net)		**81 201 332**	**1 615 660**	**1 902 153**	**46 468 196**	**131 187 341**
13.1. Gross		81 201 332	1 615 660	1 902 153	46 468 196	131 187 341
13.2. Reinsurers' share						
14. Subordinated loans						
15. Owners' equity	**29 490 143**	**84 538 377**	**27 291 288**	**70 016 344**	**45 519 836**	**256 855 988**
15.1. Share capital	25 460 000	36 000 000	20 000 000	31 000 000	30 000 000	142 460 000
15.2. Share premium	2 003 370	18 000 000	10 000 000	34 793 997		64 797 367
15.3. General reserve	50 349	7 000 000			1 332 775	8 383 124
15.4. Other reserves						
15.5. Profit/loss carried forward	-590 947	7 387 489	-2 714 298	-5 244 857	6 405 892	5 243 279
15.6. Profit/loss of the year	2 567 371	16 150 888	5 586	9 467 204	7 781 169	35 972 218
15.7. Treasury shares						
T O T A L L I A B I L I T I E S	**128 019 862**	**652 052 067**	**65 704 742**	**296 631 225**	**224 584 973**	**1 366 992 869**

Profit/loss account of life insurers, April—June 2003

	Ergo Elukindlustus	Hansapanga Kindlustus	Sampo Elukindlustus	Seesam Elukindlustus	Ühispanga Elukindlustus	Total of life insurance
1. Premiums (net)	**13 621 716**	**56 435 734**	**9 498 487**	**18 205 781**	**25 759 203**	**123 520 921**
1.1. Gross premiums	13 853 890	57 520 038	9 801 711	18 468 983	26 662 511	126 307 133
1.2. Ceded premiums	232 174	1 084 304	303 224	263 202	903 308	2 786 212
2. Investment income	**2 411 849**	**13 970 448**	**1 198 755**	**13 953 093**	**4 617 438**	**36 151 583**
2.1. Income from affiliated and associated companies	102 906			403 824		506 730
2.2. Income from land and buildings	55 870			22 500		78 370
2.3. Income from other investments	920 964	6 798 431	487 884	4 486 578	1 061 044	13 754 901
2.4. Change in investments' value	572 660	8 340 949	251 533	8 940 649	3 358 626	21 464 417
2.5. Profit from investment disposal	759 449	-1 168 932	459 338	99 542	197 768	347 165
3. Unrealized gain from investment disposal		**4 265 167**	**36 804**	**122 546**	**4 368 848**	**8 793 365**
4. Other technical income (net)						
5. Claims incurred (net)	**1 705 629**	**13 698 593**	**116 924**	**2 502 798**	**3 908 026**	**21 931 970**
5.1. Claims paid	2 044 398	13 758 402	201 177	2 433 957	4 180 303	22 618 237
5.1.1. Sums insured	938 281	8 355 682	98 515	1 572 429	1 006 777	11 971 684
5.1.2. Surrenders	1 082 847	5 301 559	82 625	799 649	3 114 317	10 380 997
5.1.3. Claim handling expenses	23 270	101 161	20 037	61 879	59 209	265 556
5.2. Reinsurers' share in claims paid	86 058					86 058
5.3. Change in outstanding claims provision	340 016	60 663	84 253	-66 351	270 277	688 858
5.4. Change in reinsurer's outstanding claims provision	-87 305	-854		-2 490	2 000	-88 649
6. Change in life insurance provisions	**-7 397 226**	**-30 033 295**	**-5 800 094**	**-13 473 017**	**-15 157 415**	**-71 861 047**
6.1. Gross	-7 361 682	-30 033 295	-5 800 094	-13 444 576	-15 157 415	-71 797 062
6.2. Reinsurers' share	-35 544			-28 441		-63 985
7. Change in other technical provisions		**-10 912 509**	**-869 725**	**-924 297**	**-2 485 451**	**-15 191 982**
7.1. Gross		-10 912 509	-869 725	-924 297	-2 485 451	-15 191 982
7.2. Reinsurers' share						
5. Bonuses (net)	**44 095**	**2 575 521**			**488 498**	**3 108 114**
9. Operating expenses (net)	**4 968 998**	**6 662 704**	**3 536 693**	**4 083 011**	**6 699 757**	**25 951 163**
9.1. Aquisition costs	3 446 989	4 082 758	2 178 787	2 500 832	4 671 651	16 881 017
9.2. Change in deferred acquisition costs	561 463	-586 947			-568 244	-593 728
9.3. Administrative expenses	2 159 203	2 589 131	1 376 895	1 620 588	1 894 292	9 640 109
9.4. Reinsurance commissions and profit participation	75 731	596 132	18 989	38 409	434 430	1 163 691
9.5. Reinsurers' share in deferred acquisition costs						
10. Investment expenses	**101 436**	**-1 149 578**	**-283 507**	**-191 199**	**170 258**	**-1 352 590**
10.1. Managing expenses	76 055	518 651	47 164	352 602	156 342	1 150 814
10.2. Expenses from affiliated and associated companies						
10.3. Change in investments' value		-1 668 229	-330 680	-551 589	11 147	-2 539 351
10.4. Loss from investment disposal	25 381		9	7 788	2 769	35 947
11. Unrealized losses from investment disposal		**-3 505 759**	**-21 714**	**6 775**		**-3 520 698**
12. Other technical charges (net)				**4 149**		**4 149**
13. TECHNICAL RESULT	**1 816 181**	**15 444 064**	**715 831**	**11 478 572**	**5 836 084**	**35 290 732**
14. Other income	**14 115**		**22 120**	**254 501**	**61 187**	**351 923**
15. Other expenses	**632 446**	**316 118**	**104 420**	**304 567**	**154 646**	**1 512 197**
16. Extraordinary income						
17. Extraordinary expenses						
18. Income tax						
19. NET PROFIT/LOSS	**1 197 850**	**15 127 946**	**633 531**	**11 428 506**	**5 742 625**	**34 130 458**

Profit/loss account of life insurers, January—June 2003

	Ergo Elukindlustus	Hansapanga Kindlustus	Sampo Elukindlustus	Seesam Elukindlustus	Ühispanga Elukindlustus	Total of life insurance
1. Premiums (net)	**25 587 636**	**104 617 003**	**17 063 517**	**34 917 616**	**53 272 269**	**235 458 041**
1.1. Gross premiums	26 106 934	106 674 707	17 662 637	35 471 486	55 090 487	241 006 251
1.2. Ceded premiums	519 298	2 057 704	599 120	553 870	1 818 218	5 548 210
2. Investment income	**4 464 198**	**21 672 564**	**1 923 622**	**17 320 158**	**6 317 759**	**51 698 301**
2.1. Income from affiliated and associated companies	274 643					274 643
2.2. Income from land and buildings	116 818			45 000		161 818
2.3. Income from other investments	1 826 926	12 453 324	994 295	6 067 837	2 222 161	23 564 543
2.4. Change in investments' value	690 935	8 357 495	236 328	10 958 936	3 633 961	23 877 655
2.5. Profit from investment disposal	1 554 876	861 745	692 999	248 385	461 637	3 819 642
3. Unrealized gain from investment disposal		**4 265 167**	**37 063**	**134 667**	**4 037 230**	**8 474 127**
4. Other technical income (net)						
5. Claims incurred (net)	**2 867 422**	**28 756 950**	**393 801**	**4 394 217**	**6 413 552**	**42 825 942**
5.1. Claims paid	3 109 170	29 127 748	376 119	4 205 269	6 991 559	43 809 865
5.1.1. Sums insured	1 444 827	17 134 520	122 965	2 028 323	1 953 799	22 684 434
5.1.2. Surrenders	1 620 138	11 774 302	213 080	2 056 566	4 911 583	20 575 669
5.1.3. Claim handling expenses	44 205	218 926	40 074	120 380	126 177	549 762
5.2. Reinsurers' share in claims paid	86 058	74 071			43 012	203 141
5.3. Change in outstanding claims provision	100 606	381 555	-17 682	-185 604	809 055	1 087 930
5.4. Change in reinsurer's outstanding claims provision	55 084	-84 828		-3 344	-274 060	-307 148
6. Change in life insurance provisions	**-13 496 808**	**-45 501 823**	**-10 697 811**	**-26 296 165**	**-31 281 872**	**-127 274 479**
6.1. Gross	-13 462 393	-45 501 823	-10 697 811	-26 367 399	-31 281 872	-127 311 298
6.2. Reinsurers' share	-34 415			71 234		36 819
7. Change in other technical provisions		**-12 451 065**	**-1 111 938**	**-1 251 750**	**-3 198 254**	**-18 013 007**
7.1. Gross		-12 451 065	-1 111 938	-1 251 750	-3 198 254	-18 013 007
7.2. Reinsurers' share						
5. Bonuses (net)	**44 095**	**5 002 963**	**229 158**		**976 996**	**6 253 212**
9. Operating expenses (net)	**9 494 593**	**13 448 989**	**6 256 940**	**8 795 782**	**13 365 875**	**51 362 179**
9.1. Aquisition costs	6 425 214	7 800 756	4 164 002	5 425 525	9 045 940	32 861 437
9.2. Change in deferred acquisition costs	277 477	-1 238 289			-1 949 867	-2 910 679
9.3. Administrative expenses	3 490 614	5 528 685	2 635 141	3 436 266	3 511 007	18 601 713
9.4. Reinsurance commissions and profit participation	143 758	1 118 741	542 203	66 009	1 140 939	3 011 650
9.5. Reinsurers' share in deferred acquisition costs						
10. Investment expenses	**566 269**	**1 057 280**	**182 589**	**2 044 115**	**373 595**	**4 223 848**
10.1. Managing expenses	144 592	1 057 280	99 861	677 366	359 677	2 338 776
10.2. Expenses from affiliated and associated companies	108 163			358 327		466 490
10.3. Change in investments' value	242 054		82 719	57 957	11 147	393 877
10.4. Loss from investment disposal	71 460		9	950 465	2 771	1 024 705
11. Unrealized losses from investment disposal				**27 940**		**27 940**
12. Other technical charges (net)				**11 754**	**1 334**	**13 088**
13. TECHNICAL RESULT	**3 582 647**	**24 335 664**	**151 965**	**9 550 718**	**8 015 780**	**45 636 774**
14. Other income	**24 901**	**2 542**	**26 365**	**612 361**	**67 254**	**733 423**
15. Other expenses	**1 040 177**	**633 264**	**172 744**	**695 875**	**301 865**	**2 843 925**
16. Extraordinary income						
17. Extraordinary expenses						
18. Income tax		**7 554 054**				**7 554 054**
19. NET PROFIT/LOSS	**2 567 371**	**16 150 888**	**5 586**	**9 467 204**	**7 781 169**	**35 972 218**