Balance sheet of non-life insurers, 30 September 2003 (1)

ASSETS	ERGO Kindlustus	IF Eesti Kindlustus	Inges Kindlustus	Nordea Kindlustus Eesti	Salva Kindlustus	Seesam Rahvusvaheline Kindlustus	Zürich Kindlustus Eesti	Total of companies	Estonian Traffic Insurance Foundation	Total of non-life insurance
1. Cash and bank account	**3 359 728**	**11 970 300**	**14 619 006**	**7 986 855**	**13 893 822**	**17 908 668**	**31 051 957**	**100 790 336**	**515 031**	**101 305 367**
2. Receivables	**23 014 555**	**17 614 062**	**5 442 577**	**3 761 484**	**13 395 036**	**16 660 669**	**108 207**	**79 996 590**	**4 398 560**	**84 395 150**
2.1. Direct insurance	16 955 310	13 236 622	4 159 864	3 152 839	10 855 562	9 833 786	108 207	58 302 190	3 613 192	61 915 382
2.1.1. Policyholders	7 718 979	6 706 916	783 525	51 441	2 673 249	-1 281 107	106 912	16 759 915	2 745 066	19 504 981
2.1.2. Intermediaries	9 092 610	6 529 706	3 376 339	3 101 398	8 182 313	11 114 893	1 295	41 398 554	868 126	42 266 680
2.1.3. Other	143 721							143 721		143 721
2.2. Reinsurance	5 957 143	4 059 917	1 278 272	359 169	2 521 123	6 038 419		20 214 043	777 643	20 991 686
2.3. Other receivables	102 102	317 523	4 441	249 476	18 351	788 464		1 480 357	7 725	1 488 082
2.4. Unpaid share capital										
3. Accrued income, prepayments	**21 037 057**	**30 356 678**	**1 659 167**	**3 866 773**	**8 240 977**	**7 638 088**	**687 762**	**73 486 502**	**5 078 675**	**78 565 177**
3.1. Accrued income	2 101 109	354 071	264 313	877 333	263 515	262 985	15 681	4 139 007	1 912 824	6 051 831
3.2. Deferred acquisition costs	17 412 272	23 519 439	1 269 176	1 665 261	7 567 631	6 457 868	566 370	58 458 017		58 458 017
3.3. Other prepaid expenses	1 523 676	6 483 168	125 678	1 324 179	409 831	917 235	105 711	10 889 478	3 165 851	14 055 329
4. Investments	**399 833 831**	**732 244 740**	**79 366 905**	**55 981 754**	**76 492 978**	**116 598 567**	**37 263 872**	**1 497 782 647**	**169 017 437**	**1 666 800 084**
4.1. Land and buildings (less depreciation)	24 476 169				8 668 271	2 630 787	222 193	35 997 420		35 997 420
4.2. Investments in affiliated companies		92 725 474			14 838 251			107 563 725		107 563 725
4.2.1. Shares		81 359 807			14 578 251			95 938 058		95 938 058
4.2.2. Bonds, loans		11 365 667			260 000			11 625 667		11 625 667
4.3. Investments in associated companies										
4.3.1. Shares										
4.3.2. Bonds, loans										
4.4. Other financial investments	375 357 662	639 519 266	79 366 905	55 981 754	52 986 456	113 967 780	37 041 679	1 354 221 502	169 017 437	1 523 238 939
4.4.1. Shares and other securities	3 874 745	268 928 533	12 020 698		43 903 395	39 117 255	20 019 711	387 864 337	34 777 367	422 641 704
4.4.2. Bonds, fixed interest securities	352 499 995	336 199 993				58 850 525	9 936 658	757 487 171	10 106 126	767 593 297
4.4.3. Participation in joint investments										
4.4.4. Mortgage loans	327 007				845 000			1 172 007		1 172 007
4.4.5. Other loans	190 518				1 754 810			1 945 328		1 945 328
4.4.6. Deposits with credit institutions	18 465 397	34 390 740	67 346 207	55 981 754	6 483 251	16 000 000	7 085 310	205 752 659	124 133 944	329 886 603
4.4.7. Other										
4.5. Deposits with cedants										
5. Unit-linked life ins. investments										
6. Intangible assets	**6 480 450**	**4 989 471**						**11 469 921**	**1 398 752**	**12 868 673**
7. Fixed assets	**36 153 335**	**10 485 673**	**4 953 232**	**426 789**	**6 414 389**	**9 546 840**	**2 452 657**	**70 432 915**	**865 274**	**71 298 189**
T O T A L A S S E T S	**489 878 956**	**807 660 924**	**106 040 887**	**72 023 655**	**118 437 202**	**168 352 832**	**71 564 455**	**1 833 958 911**	**181 273 729**	**2 015 232 640**

Balance sheet of non-life insurers, 30 September 2003 (2)

Estonian Financial Supervision Authority, 7 January 2004

LIABILITIES	ERGO Kindlustus	IF Eesti Kindlustus	Inges Kindlustus	Nordea Kindlustus Eesti	Salva Kindlustus	Seesam Rahvusvaheline Kindlustus	Zürich Kindlustus Eesti	Total of companies	Estonian Traffic Insurance Foundation	Total of non-life insurance
8. Payables	**22 088 800**	**18 707 917**	**13 163 793**	**2 995 438**	**30 274 015**	**29 412 049**	**31 723 016**	**148 365 028**	**1 110 968**	**149 475 996**
8.1. Direct insurance	7 880 412	655 797	720 597	1 363 298	3 231 887	2 304 136	161 690	16 317 817	37 141	16 354 958
8.1.1. Policyholders	4 293 423		483 823	998 892	1 199 452	1 974 822	151	8 950 563	11 332	8 961 895
8.1.2. Intermediaries	3 378 246		145 070	121 521	1 885 481	329 314	161 539	6 021 171	25 809	6 046 980
8.1.3. Other	208 743	655 797	91 704	242 885	146 954			1 346 083		1 346 083
8.2. Reinsurance	11 735 754	15 636 051	4 999 791	992 564	16 164 203	25 719 035	31 561 326	106 808 724	747 458	107 556 182
8.3. Issued bonds										
8.4. Debts owed to credit institutions										
8.5. Other payables	2 472 634	2 416 069	7 443 405	639 576	10 877 925	1 388 878		25 238 487	326 369	25 564 856
9. Deposits from reinsurers										
10. Provisions	**149 009**							**149 009**		**149 009**
11. Accrued expenses, prepayments	**25 810 210**	**14 487 280**	**1 515 688**	**2 675 723**	**13 367 542**	**15 673 859**	**2 414 460**	**75 944 762**	**3 624 520**	**79 569 282**
11.1. Accrued expenses	13 843 680	14 473 247	379 111	2 304 208	3 569 376	5 811 826	875 109	41 256 557	672 544	41 929 101
11.2. Deferred acq. costs, reinsurers' share	11 966 530	14 033	1 136 577	300 060	9 798 166	9 820 033	1 539 351	34 574 750		34 574 750
11.3. Other prepaid income				71 455		42 000		113 455	2 951 976	3 065 431
12. Technical provisions	**261 278 022**	**463 561 376**	**16 465 279**	**42 674 723**	**39 890 424**	**43 384 324**	**683 352**	**867 937 500**	**107 756 616**	**975 694 116**
12.1. Unearned premiums provisions (net)	112 709 499	228 134 676	4 588 937	16 077 562	19 734 219	20 782 474	7 706	402 035 073	824 097	402 859 170
12.1.1. Gross	158 449 992	229 430 867	12 903 500	18 015 438	65 623 356	59 363 140	7 526 983	551 313 276	824 097	552 137 373
12.1.2. Reinsurers' share	45 740 493	1 296 191	8 314 563	1 937 876	45 889 137	38 580 666	7 519 277	149 278 203		149 278 203
12.2. Life provisions (net)										
12.2.1. Gross										
12.2.2. Reinsurers' share										
12.3. Outstanding claims provisions (net)	148 349 517	235 426 700	11 876 342	26 597 161	20 156 205	22 601 850	675 646	465 683 421	106 932 519	572 615 940
12.3.1. Gross	299 085 386	282 258 977	54 175 173	60 387 509	83 947 998	67 822 981	26 960 780	874 638 804	152 646 938	1 027 285 742
12.3.2. Reinsurers' share	150 735 869	46 832 277	42 298 831	33 790 348	63 791 793	45 221 131	26 285 134	408 955 383	45 714 419	454 669 802
12.4. Provision for bonuses (net)										
12.4.1. Gross										
12.4.2. Reinsurers' share										
12.5. Equalization provision										
12.6. Other technical provisions (net)	219 006							219 006		219 006
12.6.1. Gross	251 001							251 001		251 001
12.6.2. Reinsurers' share	31 995							31 995		31 995
13. Unit-linked life ins. provisions (net)										
13.1. Gross										
13.2. Reinsurers' share										
14. Subordinated loans										
15. Owners' equity	**180 552 915**	**310 904 351**	**74 896 127**	**23 677 771**	**34 905 221**	**79 882 600**	**36 743 627**	**741 562 612**	**68 781 625**	**810 344 237**
15.1. Share capital	100 000 160	100 000 000	38 000 000	30 001 000	10 000 000	10 000 000	20 000 000	308 001 160	15 000 000	323 001 160
15.2. Share premium	13 721 195	57 559 617	25 333	24 999 000		20 324 472	58 015	116 687 632		116 687 632
15.3. General reserve	4 502 209	10 841 425	8 725 517		2 633 791	6 767 234	1 866 375	35 336 551		35 336 551
15.4. Other reserves					1 008 085			1 008 085		1 008 085
15.5. Profit/loss carried forward	26 438 967	71 477 689	17 348 062	-31 276 021	10 223 686	33 569 244	16 423 440	144 205 067	34 904 417	179 109 484
15.6. Profit/loss of the year	35 895 634	71 025 620	10 797 215	-46 208	11 039 659	9 221 650	-1 604 203	136 329 367	18 877 208	155 206 575
15.7. Treasury shares	-5 250							-5 250		-5 250
T O T A L L I A B I L I T I E S	**489 878 956**	**807 660 924**	**106 040 887**	**72 023 655**	**118 437 202**	**168 352 832**	**71 564 455**	**1 833 958 911**	**181 273 729**	**2 015 232 640**

Profit/loss account of non-life insurers, January—September 2003

	ERGO Kindlustus	IF Eesti Kindlustus	Inges Kindlustus	Nordea Kindlustus Eesti	Salva Kindlustus	Seesam Rahvusvaheline Kindlustus	Zürich Kindlustus Eesti	Total of companies	Estonian Traffic Insurance Foundation	Total of non-life insurance
1. Earned premiums (net)	**249 233 091**	**494 114 873**	**22 141 751**	**54 601 511**	**43 461 764**	**53 012 113**	**66 582**	**916 631 685**	**16 737 155**	**933 368 840**
1.1. Gross premiums	418 654 552	572 947 903	65 449 257	65 340 057	164 559 837	205 756 866	30 589 457	1 523 297 929	26 587 048	1 549 884 977
1.2. Ceded premiums	149 604 562	18 009 476	42 541 021	7 889 620	115 271 762	154 141 872	30 576 259	518 034 572	9 911 875	527 946 447
1.3. Change in unearned premiums provision	-33 869 177	-53 889 777	-2 538 501	-3 771 040	-18 311 501	2 656 871	7 172 422	-102 550 703	61 982	-102 488 721
1.4. Change in reinsurers' unearned premiums provision	14 052 278	-6 933 777	1 772 016	922 114	12 485 190	-1 259 752	-7 119 038	13 919 031		13 919 031
2. Other technical income (net)		**85 678**		**1 959**		**406 604**	**58 043**	**552 284**	**9 373 872**	**9 926 156**
3. Claims incurred (net)	**164 229 485**	**302 102 449**	**8 974 942**	**38 062 119**	**28 399 726**	**34 093 263**	**-157 285**	**575 704 699**	**-1 263 335**	**574 441 364**
3.1. Claims paid	219 958 704	255 770 958	37 249 156	42 623 364	74 367 760	102 675 916	6 141 607	738 787 465	14 386 156	753 173 621
3.1.1. Total claims paid	219 878 837	254 593 261	36 053 958	40 445 718	64 033 542	100 811 867	6 060 725	721 877 908	16 258 285	738 136 193
3.1.2. Claim handling expenses	18 363 519	15 503 663	1 937 574	5 817 434	12 606 832	5 856 607	236 796	60 322 425	1 320 333	61 642 758
3.1.3. Subrogations	-18 283 652	-14 325 966	-742 376	-3 639 788	-2 272 614	-3 992 558	-155 914	-43 412 868	-3 192 462	-46 605 330
3.2. Reinsurers' share in claims paid	71 264 319	8 887 626	29 081 700	3 146 842	52 698 290	71 787 796	5 904 811	242 771 384	58 283	242 829 667
3.3. Change in outstanding claims provision	-56 125 989	-51 009 125	737 637	-4 446 070	-18 282 882	-4 000 219	-3 476 096	-136 602 744	16 634 143	-119 968 601
3.4. Change in reinsurer's outstanding claims provision	40 590 889	-4 209 992	-1 545 123	5 860 473	11 552 626	795 076	3 870 177	56 914 126	-1 042 935	55 871 191
4. Change in other technical provisions (net)	**-217 684**							**-217 684**		**-217 684**
4.1. Gross	-244 390							-244 390		-244 390
4.2. Reinsurers' share	26 706							26 706		26 706
5. Bonuses (net)										
6. Operating expenses (net)	**57 408 306**	**137 542 877**	**1 478 122**	**16 171 036**	**11 732 876**	**6 085 163**	**286 523**	**230 704 903**	**5 312 990**	**236 017 893**
6.1. Aquisition costs	77 225 819	117 261 052	6 632 261	11 139 870	27 123 036	35 514 163	4 277 571	279 173 772	1 445 568	280 619 340
6.2. Change in deferred acquisition costs	4 129 000	3 571 749	745 278	170 606	1 868 590	-849 311	-582 682	9 053 230		9 053 230
6.3. Administrative expenses	17 965 693	26 675 930	1 833 229	6 244 227	8 868 511	13 012 247	2 639 209	77 239 046	3 867 422	81 106 468
6.4. Reinsurance commissions and profit participation	36 638 981	1 796 266	5 815 237	1 221 625	24 375 033	43 730 729	6 259 588	119 837 459		119 837 459
6.5. Reinsurers' share in deferred acquisition costs	-2 984 775	1 026 090	426 853	-179 170	-1 984 952	-440 171	953 351	-3 182 774		-3 182 774
7. Other technical charges (net)	**2 109 320**	**3 036 277**	**895 468**	**1 276 588**	**1 407 153**	**226 270**	**51 408**	**9 002 484**	**6 104 801**	**15 107 285**
8. Change in equilisation provisions				**58 665**				**58 665**		**58 665**
9. TECHNICAL RESULT	**25 268 296**	**51 518 948**	**10 793 219**	**-847 608**	**1 922 009**	**13 014 021**	**-56 021**	**101 612 864**	**15 956 571**	**117 569 435**
10. Investment income	**12 963 051**	**31 065 374**	**1 856 804**	**1 182 830**	**7 827 603**	**4 322 050**	**1 242 388**	**60 460 100**	**3 364 677**	**63 824 777**
10.1. Income from affiliated and associated companies	147 288	3 063 518			6 210 276			9 421 082	71	9 421 153
10.2. Income from land and buildings	222 288					84 600	41 220	348 108	59 720	407 828
10.3. Income from other investments	8 622 555	10 957 406	1 136 468	1 182 830	369 872	2 822 048	980 867	26 072 046	3 084 772	29 156 818
10.4. Change in investments' value	1 103 890	16 071 161	720 336		988 957	1 073 932	220 301	20 178 577	220 114	20 398 691
10.5. Profit from investment disposal	2 867 030	973 289			258 498	341 470		4 440 287		4 440 287
11. Investment expenses	**1 569 486**	**10 136 333**	**237 824**	**17 641**	**849 790**	**1 194 476**	**363 270**	**14 368 820**	**150 609**	**14 519 429**
11.1. Managing expenses	558 441	674 684			518 417	891 906	23 832	2 667 280	146 811	2 814 091
11.2. Expenses from affiliated and associated companies									3 798	3 798
11.2. Change in investments' value	904 061	9 133 390	237 824	17 641	331 373	136 692	339 438	11 100 419		11 100 419
11.4. Loss from investment disposal	106 984	328 259				165 878		601 121		601 121
12. Other income	**596 208**	**916 381**	**527 616**	**686 093**	**3 636 796**	**205 799**	**17 605**	**6 586 498**	**488 220**	**7 074 718**
13. Other expenses	**1 362 435**	**2 338 750**	**2 142 600**	**1 049 882**	**1 496 959**	**1 223 041**	**2 444 905**	**12 058 572**	**781 651**	**12 840 223**
14. Extraordinary income										
15. Extraordinary expenses										
16. Income tax						**5 902 703**		**5 902 703**		**5 902 703**
17. NET PROFIT/LOSS	**35 895 634**	**71 025 620**	**10 797 215**	**-46 208**	**11 039 659**	**9 221 650**	**-1 604 203**	**136 329 367**	**18 877 208**	**155 206 575**

Profit/loss account of non-life insurers, July—September 2003

	ERGO Kindlustus	IF Eesti Kindlustus	Inges Kindlustus	Nordea Kindlustus Eesti	Salva Kindlustus	Seesam Rahvusvaheline Kindlustus	Zürich Kindlustus Eesti	Total of companies	Estonian Traffic Insurance Foundation	Total of non-life insurance
1. Earned premiums (net)	**91 501 839**	**182 041 562**	**8 152 218**	**19 612 143**	**16 135 407**	**14 241 922**	**10 206**	**331 695 297**	**6 364 562**	**338 059 859**
1.1. Gross premiums	137 188 342	193 068 019	21 979 707	20 889 299	56 642 845	68 210 220	6 584 828	504 563 260	9 547 859	514 111 119
1.2. Ceded premiums	44 759 161	5 439 380	14 120 678	2 891 645	40 317 151	54 241 150	6 582 425	168 351 590	3 306 768	171 658 358
1.3. Change in unearned premiums provision	1 196 484	-4 862 072	1 527 309	1 297 462	654 568	2 150 459	5 984 270	7 948 480	123 471	8 071 951
1.4. Change in reinsurers' unearned premiums provision	-2 123 826	-725 005	-1 234 120	317 027	-844 855	-1 877 607	-5 976 467	-12 464 853		-12 464 853
2. Other technical income (net)		**1 820**				**298 854**	**38 600**	**339 274**	**3 113 207**	**3 452 481**
3. Claims incurred (net)	**58 080 099**	**110 234 724**	**2 010 079**	**15 271 873**	**9 157 371**	**7 728 966**	**57 571**	**202 540 683**	**2 189 301**	**204 729 984**
3.1. Claims paid	78 582 400	82 130 876	11 331 822	12 281 085	24 482 366	27 197 891	1 199 828	237 206 268	3 231 607	240 437 875
3.1.1. Total claims paid	77 339 687	81 294 286	11 020 125	11 196 526	20 935 030	26 303 432	1 156 686	229 245 772	3 778 503	233 024 275
3.1.2. Claim handling expenses	5 636 829	4 648 758	630 367	2 088 850	4 076 018	1 969 257	53 142	19 103 221	441 108	19 544 329
3.1.3. Subrogations	-4 394 116	-3 812 168	-318 670	-1 004 291	-528 682	-1 074 798	-10 000	-11 142 725	-988 004	-12 130 729
3.2. Reinsurers' share in claims paid	26 385 912	424 584	8 891 855	1 278 702	17 643 935	19 035 257	1 146 686	74 806 931	19 190	74 826 121
3.3. Change in outstanding claims provision	-18 900 261	-28 280 701	1 876 737	-5 293 215	-7 363 319	-11 257 899	-5 027 350	-74 246 008	1 044 845	-73 201 163
3.4. Change in reinsurer's outstanding claims provision	13 016 650	-247 731	-1 446 849	1 023 725	5 044 379	11 691 567	5 022 921	34 104 662	-21 729	34 082 933
4. Change in other technical provisions (net)	**-147 306**							**-147 306**		**-147 306**
4.1. Gross	-128 172							-128 172		-128 172
4.2. Reinsurers' share	-19 134							-19 134		-19 134
5. Bonuses (net)										
6. Operating expenses (net)	**19 024 545**	**47 128 581**	**939 628**	**4 969 951**	**4 591 904**	**-1 536 823**	**-362 820**	**74 754 966**	**1 642 700**	**76 397 666**
6.1. Aquisition costs	25 485 125	39 235 901	2 282 000	3 553 979	8 596 501	12 494 996	853 747	92 502 249	527 722	93 029 971
6.2. Change in deferred acquisition costs	894 058	-251 292	-137 337	-82 195	-330 316	212 086	-532 633	-227 629		-227 629
6.3. Administrative expenses	6 059 466	7 812 138	624 151	1 750 380	3 601 313	2 811 222	711 752	23 370 422	1 114 978	24 485 400
6.4. Reinsurance commissions and profit participation	11 093 141	87 676	1 937 639	474 306	7 060 328	16 398 775	1 095 893	38 147 758		38 147 758
6.5. Reinsurers' share in deferred acquisition costs	532 847	83 074	166 221	-57 703	875 898	232 180	1 365 059	3 197 576		3 197 576
7. Other technical charges (net)	**664 297**	**1 002 916**	**294 917**	**380 232**	**453 049**	**87 230**	**45 665**	**2 928 306**	**1 797 470**	**4 725 776**
8. Change in equilisation provisions				**58 665**				**58 665**		**58 665**
9. TECHNICAL RESULT	**13 585 592**	**23 677 161**	**4 907 594**	**-951 248**	**1 933 083**	**8 261 403**	**308 390**	**51 721 975**	**3 848 298**	**55 570 273**
10. Investment income	**3 539 056**	**9 092 814**	**869 171**	**428 703**	**2 625 260**	**861 316**	**497 585**	**17 913 905**	**1 147 331**	**19 061 236**
10.1. Income from affiliated and associated companies		1 184 074			2 149 360			3 333 434	71	3 333 505
10.2. Income from land and buildings	72 096					28 200	13 740	114 036		114 036
10.3. Income from other investments	2 691 564	3 424 632	318 728	428 703	157 573	637 226	263 544	7 921 970	927 146	8 849 116
10.4. Change in investments' value	704 439	4 295 234	550 443		59 829	35 040	220 301	5 865 286	220 114	6 085 400
10.5. Profit from investment disposal	70 957	188 874			258 498	160 850		679 179		679 179
11. Investment expenses	**260 338**	**4 343 941**	**167 684**	**-11 780**	**292 308**	**244 863**	**316 901**	**5 614 255**	**36 225**	**5 650 480**
11.1. Managing expenses	217 758	283 935		-29 421	180 308	212 895	1 135	866 610	36 225	902 835
11.2. Expenses from affiliated and associated companies										
11.2. Change in investments' value	40 702	4 041 068	167 684	17 641	112 000	31 968	315 766	4 726 829		4 726 829
11.4. Loss from investment disposal	1 878	18 938						20 816		20 816
12. Other income	**215 448**	**394 775**	**186 363**	**161 635**	**1 589 589**	**53 656**	**17 605**	**2 619 071**	**426 139**	**3 045 210**
13. Other expenses	**608 207**	**842 228**	**387 932**	**321 029**	**559 006**	**83 197**	**315 791**	**3 117 390**	**205 173**	**3 322 563**
14. Extraordinary income										
15. Extraordinary expenses										
16. Income tax						**5 902 703**		**5 902 703**		**5 902 703**
17. NET PROFIT/LOSS	**16 471 551**	**27 978 581**	**5 407 512**	**-670 159**	**5 296 618**	**2 945 612**	**190 888**	**57 620 603**	**5 180 370**	**62 800 973**

Balance sheet of life insurers, 30 September 2003 (1)

ASSETS	Ergo Elukindlustus	Hansapanga Kindlustus	Sampo Elukindlustus	Seesam Elukindlustus	Ühispanga Elukindlustus	Total of life insurance
1. Cash and bank account	**634 253**	**2 719 595**	**239 130**	**11 986 276**	**6 528 878**	**22 108 132**
2. Receivables	**2 188 064**	**1 784 237**	**94 163**	**645 569**	**2 556 080**	**7 268 113**
2.1. Direct insurance	1 979 982		94 163	2 000	1 158 719	3 234 864
2.1.1. Policyholders	1 979 982		94 163	2 000	1 158 719	3 234 864
2.1.2. Intermediaries						
2.1.3. Other						
2.2. Reinsurance		1 771 784		312 936	1 289 778	3 374 498
2.3. Other receivables	208 082	12 453		330 633	107 583	658 751
2.4. Unpaid share capital						
3. Accrued income, prepayments	**5 889 226**	**17 086 932**	**1 272 773**	**184 741**	**3 640 460**	**28 074 132**
3.1. Accrued income	571 958	14 565 574	1 124 457	26 339	198 022	16 486 350
3.2. Deferred acquisition costs	5 289 751	2 320 633			3 217 925	10 828 309
3.3. Other prepaid expenses	27 517	200 725	148 316	158 402	224 513	759 473
4. Investments	**124 989 594**	**596 961 197**	**67 463 306**	**289 965 854**	**188 389 212**	**1 267 769 163**
4.1. Land and buildings (less depreciation)	2 293 778			2 100 000		4 393 778
4.2. Investments in affiliated companies	506 710			39 666 506		40 173 216
4.2.1. Shares	362 110			39 666 506		40 028 616
4.2.2. Bonds, loans	144 600					144 600
4.3. Investments in associated companies						
4.3.1. Shares						
4.3.2. Bonds, loans						
4.4. Other financial investments	122 189 106	596 961 197	67 463 306	248 199 348	188 389 212	1 223 202 169
4.4.1. Shares and other securities	3 987 402	102 048 562	11 693 133	38 235 701	49 438 544	205 403 342
4.4.2. Bonds, fixed interest securities	115 853 109	270 412 635	45 010 484	200 537 187	122 052 202	753 865 617
4.4.3. Participation in joint investments						
4.4.4. Mortgage loans						
4.4.5. Other loans	355 621					355 621
4.4.6. Deposits with credit institutions	1 992 974	224 500 000	10 759 689	9 426 460	16 823 320	263 502 443
4.4.7. Other					75 146	75 146
4.5. Deposits with cedants						
5. Unit-linked life ins. investments		**89 938 450**	**2 444 342**	**2 473 731**	**57 925 167**	**152 781 690**
6. Intangible assets			**743 340**	**2 554 904**	**233 035**	**3 531 279**
7. Fixed assets	**2 775 911**	**1 083 687**	**162 324**	**1 469 171**	**1 277 860**	**6 768 953**
T O T A L A S S E T S	**136 477 048**	**709 574 098**	**72 419 378**	**309 280 246**	**260 550 692**	**1 488 301 462**

Balance sheet of life insurers, 30 September 2003 (2)

LIABILITIES	Ergo Elukindlustus	Hansapanga Kindlustus	Sampo Elukindlustus	Seesam Elukindlustus	Ühispanga Elukindlustus	Total of life insurance
8. Payables	**3 348 566**	**3 062 210**	**818 636**	**2 435 432**	**3 264 361**	**12 929 205**
8.1. Direct insurance	2 814 257	791 176	521 556	2 435 432	2 498 559	9 060 980
8.1.1. Policyholders	2 500 675	35 894	331 488	2 351	918 768	3 789 176
8.1.2. Intermediaries	313 582	755 282	190 068	183 994	1 579 791	3 022 717
8.1.3. Other				2 249 087		2 249 087
8.2. Reinsurance	378 962	1 201 490	297 080			1 877 532
8.3. Issued bonds						
8.4. Debts owed to credit institutions						
8.5. Other payables	155 347	1 069 544			765 802	1 990 693
9. Deposits from reinsurers						
10. Provisions						
11. Accrued expenses, prepayments	**2 507 762**	**2 193 750**	**1 054 547**	**1 137 495**	**3 238 211**	**10 131 765**
11.1. Accrued expenses	2 507 762	2 168 685	1 054 547	1 137 495	3 238 211	10 106 700
11.2. Deferred acq. costs, reinsurers' share						
11.3. Other prepaid income		25 065				25 065
12. Technical provisions	**99 968 292**	**515 704 213**	**40 431 549**	**235 138 792**	**147 470 365**	**1 038 713 211**
12.1. Unearned premiums provisions (net)						
12.1.1. Gross						
12.1.2. Reinsurers' share						
12.2. Life provisions (net)	98 729 699	489 605 949	40 051 059	234 229 407	145 009 631	1 007 625 745
12.2.1. Gross	98 838 617	489 605 949	40 051 059	234 596 629	145 009 631	1 008 101 885
12.2.2. Reinsurers' share	108 918			367 222		476 140
12.3. Outstanding claims provisions (net)	790 071	18 346 653	60 519	909 385	778 519	20 885 147
12.3.1. Gross	934 071	18 728 680	83 442	914 445	876 644	21 537 282
12.3.2. Reinsurers' share	144 000	382 027	22 923	5 060	98 125	652 135
12.4. Provision for bonuses (net)	448 522	7 751 611	319 971		1 682 215	10 202 319
12.4.1. Gross	448 522	7 751 611	319 971		1 682 215	10 202 319
12.4.2. Reinsurers' share						
12.5. Equalization provision						
12.6. Other technical provisions (net)						
12.6.1. Gross						
12.6.2. Reinsurers' share						
13. Unit-linked life ins. provisions (net)		**89 938 450**	**2 444 342**	**2 476 654**	**57 925 167**	**152 784 613**
13.1. Gross		89 938 450	2 444 342	2 476 654	57 925 167	152 784 613
13.2. Reinsurers' share						
14. Subordinated loans						
15. Owners' equity	**30 652 428**	**98 675 475**	**27 670 304**	**68 091 873**	**48 652 588**	**273 742 668**
15.1. Share capital	25 460 000	36 000 000	20 000 000	31 000 000	30 000 000	142 460 000
15.2. Share premium	2 003 370	18 000 000	10 000 000	34 793 997		64 797 367
15.3. General reserve	50 349	7 000 000			1 332 775	8 383 124
15.4. Other reserves						
15.5. Profit/loss carried forward	-590 947	7 387 489	-2 714 298	-5 244 857	6 405 892	5 243 279
15.6. Profit/loss of the year	3 729 656	30 287 986	384 602	7 542 733	10 913 921	52 858 898
15.7. Treasury shares						
TOTAL LIABILITIES	**136 477 048**	**709 574 098**	**72 419 378**	**309 280 246**	**260 550 692**	**1 488 301 462**

Profit/loss account of life insurers, January—September 2003

	Ergo Elukindlustus	Hansapanga Kindlustus	Sampo Elukindlustus	Seesam Elukindlustus	Ühispanga Elukindlustus	Total of life insurance
1. Premiums (net)	**38 713 017**	**169 421 124**	**26 149 424**	**52 074 652**	**93 880 576**	**380 238 793**
1.1. Gross premiums	39 443 243	172 648 936	27 065 556	52 892 751	96 683 688	388 734 174
1.2. Ceded premiums	730 226	3 227 812	916 132	818 099	2 803 112	8 495 381
2. Investment income	**5 390 206**	**33 684 273**	**3 159 699**	**19 276 306**	**7 973 165**	**69 483 649**
2.1. Income from affiliated and associated companies	302 110					302 110
2.2. Income from land and buildings	170 875			67 500		238 375
2.3. Income from other investments	2 540 005	18 554 048	1 586 715	8 534 562	3 630 749	34 846 079
2.4. Change in investments' value	711 093	14 199 416	998 746	7 199 361	3 699 425	26 808 041
2.5. Profit from investment disposal	1 666 123	930 809	574 238	3 474 883	642 991	7 289 044
3. Unrealized gain from investment disposal		**8 404 541**	**106 262**	**177 350**	**5 779 316**	**14 467 469**
4. Other technical income (net)						
5. Claims incurred (net)	**4 363 742**	**43 356 242**	**673 175**	**6 208 161**	**9 467 562**	**64 068 882**
5.1. Claims paid	4 666 255	42 345 807	663 116	5 795 989	10 520 471	63 991 638
5.1.1. Sums insured	1 930 751	25 282 510	165 935	2 874 227	3 534 379	33 787 802
5.1.2. Surrenders	2 667 191	16 757 515	437 070	2 746 297	6 817 348	29 425 421
5.1.3. Claim handling expenses	68 313	305 782	60 111	175 465	168 744	778 415
5.2. Reinsurers' share in claims paid	86 058	74 071			275 449	435 578
5.3. Change in outstanding claims provision	161 371	-1 121 035	-10 059	-409 952	1 172 347	-207 328
5.4. Change in reinsurer's outstanding claims provision	55 084	36 529		-2 220	-394 887	-305 494
6. Change in life insurance provisions	**-20 143 632**	**-80 899 066**	**-16 240 483**	**-40 046 774**	**-51 020 323**	**-208 350 278**
6.1. Gross	-20 103 609	-80 899 066	-16 240 483	-40 008 136	-51 020 323	-208 271 617
6.2. Reinsurers' share	-40 023			-38 638		-78 661
7. Change in other technical provisions		**-21 188 183**	**-1 940 620**	**-1 826 251**	**-14 655 226**	**-39 610 280**
7.1. Gross		-21 188 183	-1 940 620	-1 826 251	-14 655 226	-39 610 280
7.2. Reinsurers' share						
5. Bonuses (net)	**448 522**	**7 751 611**	**229 158**		**1 682 215**	**10 111 506**
9. Operating expenses (net)	**13 426 674**	**17 826 720**	**9 313 965**	**12 904 930**	**19 056 872**	**72 529 161**
9.1. Aquisition costs	8 847 930	9 826 827	6 108 324	7 883 873	13 953 473	46 620 427
9.2. Change in deferred acquisition costs	189 685	-1 895 069			-1 433 767	-3 139 151
9.3. Administrative expenses	4 962 249	7 819 475	3 767 779	5 109 981	5 257 444	26 916 928
9.4. Reinsurance commissions and profit participation	193 820	1 714 651	562 138	88 924	1 587 812	4 147 345
9.5. Reinsurers' share in deferred acquisition costs						
10. Investment expenses	**894 513**	**1 618 735**	**237 514**	**2 762 376**	**544 563**	**6 057 701**
10.1. Managing expenses	197 502	1 618 735	147 523	1 085 331	509 426	3 558 517
10.2. Expenses from affiliated and associated companies	108 163			656 103		764 266
10.3. Change in investments' value	517 388		66 274	68 116	4 621	656 399
10.4. Loss from investment disposal	71 460		23 717	952 826	30 516	1 078 519
11. Unrealized losses from investment disposal			**819**	**60 757**		**61 576**
12. Other technical charges (net)				**15 008**	**2 812**	**17 820**
13. TECHNICAL RESULT	**4 826 140**	**38 869 381**	**779 651**	**7 704 051**	**11 203 484**	**63 382 707**
14. Other income	**34 482**	**2 542**	**33 130**	**831 539**	**207 944**	**1 109 637**
15. Other expenses	**1 130 966**	**1 029 883**	**428 179**	**992 857**	**497 507**	**4 079 392**
16. Extraordinary income						
17. Extraordinary expenses						
18. Income tax		**7 554 054**				**7 554 054**
19. NET PROFIT/LOSS	**3 729 656**	**30 287 986**	**384 602**	**7 542 733**	**10 913 921**	**52 858 898**

Profit/loss account of life insurers, July—September 2003

	Ergo Elukindlustus	Hansapanga Kindlustus	Sampo Elukindlustus	Seesam Elukindlustus	Ühispanga Elukindlustus	Total of life insurance
1. Premiums (net)	**13 125 381**	**64 804 121**	**9 085 908**	**17 157 036**	**40 608 308**	**144 780 754**
1.1. Gross premiums	13 336 309	65 974 229	9 402 920	17 421 265	41 593 201	147 727 924
1.2. Ceded premiums	210 928	1 170 108	317 012	264 229	984 893	2 947 170
2. Investment income	**926 008**	**12 011 709**	**1 236 075**	**1 956 148**	**1 655 408**	**17 785 348**
2.1. Income from affiliated and associated companies	27 467					27 467
2.2. Income from land and buildings	54 057			22 500		76 557
2.3. Income from other investments	713 079	6 100 724	592 419	2 466 725	1 408 588	11 281 535
2.4. Change in investments' value	20 158	5 841 921	762 417	-3 759 575	65 465	2 930 386
2.5. Profit from investment disposal	111 247	69 064	-118 761	3 226 498	181 355	3 469 403
3. Unrealized gain from investment disposal		**4 139 374**	**69 199**	**42 683**	**1 742 086**	**5 993 342**
4. Other technical income (net)						
5. Claims incurred (net)	**1 496 320**	**14 599 292**	**279 374**	**1 813 944**	**3 054 011**	**21 242 941**
5.1. Claims paid	1 557 085	13 218 059	286 997	1 590 720	3 528 912	20 181 773
5.1.1. Sums insured	485 924	8 147 990	42 970	845 904	1 580 580	11 103 368
5.1.2. Surrenders	1 047 053	4 983 213	223 990	689 731	1 905 765	8 849 752
5.1.3. Claim handling expenses	24 108	86 856	20 037	55 085	42 567	228 653
5.2. Reinsurers' share in claims paid					232 437	232 437
5.3. Change in outstanding claims provision	60 765	-1 502 590	7 623	-224 348	363 291	-1 295 259
5.4. Change in reinsurer's outstanding claims provision		121 357		1 124	-120 827	1 654
6. Change in life insurance provisions	**-6 646 824**	**-35 397 243**	**-5 542 672**	**-13 750 609**	**-19 738 451**	**-81 075 799**
6.1. Gross	-6 641 216	-35 397 243	-5 542 672	-13 640 737	-19 738 451	-80 960 319
6.2. Reinsurers' share	-5 608			-109 872		-115 480
7. Change in other technical provisions		**-8 737 118**	**-828 682**	**-574 501**	**-11 456 972**	**-21 597 273**
7.1. Gross		-8 737 118	-828 682	-574 501	-11 456 972	-21 597 273
7.2. Reinsurers' share						
5. Bonuses (net)	**404 427**	**2 748 648**			**705 219**	**3 858 294**
9. Operating expenses (net)	**3 932 081**	**4 377 731**	**3 057 025**	**4 109 148**	**5 690 997**	**21 166 982**
9.1. Aquisition costs	2 422 716	2 026 071	1 944 322	2 458 348	4 907 533	13 758 990
9.2. Change in deferred acquisition costs	-87 792	-656 780			516 100	-228 472
9.3. Administrative expenses	1 471 635	2 290 790	1 132 638	1 673 715	1 746 437	8 315 215
9.4. Reinsurance commissions and profit participation	50 062	595 910	19 935	22 915	446 873	1 135 695
9.5. Reinsurers' share in deferred acquisition costs						
10. Investment expenses	**328 244**	**561 455**	**54 924**	**718 261**	**170 969**	**1 833 853**
10.1. Managing expenses	52 910	561 455	47 662	407 965	149 749	1 219 741
10.2. Expenses from affiliated and associated companies				297 776		297 776
10.3. Change in investments' value	275 334		-16 445	10 159	-6 526	262 522
10.4. Loss from investment disposal			23 707	2 361	27 746	53 814
11. Unrealized losses from investment disposal			**819**	**32 817**		**33 636**
12. Other technical charges (net)				**3 254**	**1 479**	**4 733**
13. TECHNICAL RESULT	**1 243 493**	**14 533 717**	**627 686**	**-1 846 667**	**3 187 704**	**17 745 933**
14. Other income	**9 581**		**6 764**	**219 178**	**140 690**	**376 213**
15. Other expenses	**90 789**	**396 619**	**255 435**	**296 982**	**195 642**	**1 235 467**
16. Extraordinary income						
17. Extraordinary expenses						
18. Income tax						
19. NET PROFIT/LOSS	**1 162 285**	**14 137 098**	**379 015**	**-1 924 471**	**3 132 752**	**16 886 679**