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7. July 2018 | [Investor Warning \(https://www.fma.gv.at/en/category/news-en/investor-warning/\)](https://www.fma.gv.at/en/category/news-en/investor-warning/)

Pursuant to Article 4 para. 7 first sentence of the Bankwesengesetz (BWG; Banking Act), the Austrian Financial Market Authority (FMA) may disclose to the general public by publication on the Internet, in the official gazette "Amtsblatt zur Wiener Zeitung", or in any other newspaper with nationwide circulation, that a particular natural or legal person (person) is not entitled to carry out certain banking transactions, provided that said person has given cause for such action and informing the general public is deemed necessary and reasonable with regard to possible disadvantages of the person concerned.

By publication in the official gazette "Amtsblatt zur Wiener Zeitung" of 7 July 2018, the FMA hereby informs, that the unknown operator of the website

www.helmutkob.com

with its registered address apparently at

43-44 New Bond Street

Mayfair

W1S 2SA London

United Kingdom

as well as

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is not entitled to carry out banking transactions in Austria that require a licence. Therefore the acceptance of funds from other parties for the purpose of management is not allowed pursuant to Article 1 Para. 1 no. 1 first case BWG.

« [Arcadia Services \(https://www.fma.gv.at/en/arcadia-services/\)](https://www.fma.gv.at/en/arcadia-services/)

[FMA Survey on foreign currency lending in Q1 2018: share of foreign currency loans has fallen from 31.8% \(2006\) to 10.5% of all loans to private households. \(https://www.fma.gv.at/en/fma-survey-on-foreign-currency-lending-in-q1-2018-share-of-foreign-currency-loans-has-fallen-from-31-8-2006-to-10-5-of-all-loans-to-private-households/\)](https://www.fma.gv.at/en/fma-survey-on-foreign-currency-lending-in-q1-2018-share-of-foreign-currency-loans-has-fallen-from-31-8-2006-to-10-5-of-all-loans-to-private-households/) »

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